I INSTRUCTIONAL MATERIALS
(Student access code for MYECONLAB required)

II COURSE OBJECTIVES
A. To assist the student in evaluating competition in the marketplace and in recognizing its strengths
B. To enable the student to analyze price fluctuations in the market place.
C. To assist the student in applying production principles to realistic problems.
D. To enable the student to function more effectively as a citizen and voter through a better understanding of economic issues.

III STUDENT EVALUATION
Four regular exams and quizzes will be given during the semester. The final exam is comprehensive. NO MAKEUP EXAMS WILL BE GIVEN. If a student misses an exam or a quiz, he/she will receive a zero for that exam or quiz. A computer malfunction is NOT a valid reason for not completing a test.

The final grade in the course will be determined in the following manner:

<table>
<thead>
<tr>
<th>Four Regular Exams</th>
<th>400 points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Four Quizzes</td>
<td>200 points</td>
</tr>
<tr>
<td>Final Exam</td>
<td>160 points</td>
</tr>
<tr>
<td>Homework</td>
<td>140 points</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Points Earned</th>
<th>Final Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>806-900</td>
<td>A</td>
</tr>
<tr>
<td>716-805</td>
<td>B</td>
</tr>
<tr>
<td>629-715</td>
<td>C</td>
</tr>
<tr>
<td>536-628</td>
<td>D</td>
</tr>
<tr>
<td>Below 536</td>
<td>F</td>
</tr>
</tbody>
</table>
IV STUDENT LEARNING OUTCOMES

Upon successful completion of this course, students will:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in the economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impacts of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define the money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify the sources of economic growth.

V CLASS ATTENDANCE

Each student is expected to attend all class meetings. If a student is absent from class more than three (3) times, five (5) points will be subtracted from his/her total points for each absence over three (3).

VI COURSE OUTLINE

<table>
<thead>
<tr>
<th>Week 1</th>
<th>Aug. 26-30</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chapter 1-</td>
<td>Introduction to Economics</td>
</tr>
<tr>
<td>Chapter 2-</td>
<td>The Key Principles of Economics</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Week 2</th>
<th>Sept. 3-6 (Monday, Sept. 2-Labor Day)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chapter 3-</td>
<td>Exchange and Markets</td>
</tr>
<tr>
<td>Chapter 4-</td>
<td>Demand, Supply, and Market Equilibrium</td>
</tr>
</tbody>
</table>

TEST 1    Sept. 7-8 (Chapters 1-4)

<table>
<thead>
<tr>
<th>Week 3</th>
<th>Sept. 9-13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chapter 5-</td>
<td>Measuring a Nation’s Output and Income</td>
</tr>
<tr>
<td>Chapter 6-</td>
<td>Unemployment and Inflation</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Week 4</th>
<th>Sept. 16-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chapter 7-</td>
<td>The Economy at Full Employment</td>
</tr>
<tr>
<td>Chapter 8-</td>
<td>Why Do Economies Grow</td>
</tr>
</tbody>
</table>

TEST 2    Sept. 21-22 (Chapters 5-8)
Week 5  Sept. 23-27  
Chapter 9- Aggregate Demand and Aggregate Demand  
Chapter 10- Fiscal Policy

Week 6  Sept. 30-Oct. 4 (Thursday, Oct. 3-Last Day to Withdraw)  
Chapter 11- The Income Expenditure Model  
Chapter 12- Investments and Financial Markets

TEST 3  Oct.5-6 (Chapters 9-12)

WEEK 7  Oct.7-11  
Chapter 13- Money and Banking System  
Chapter 14- The Federal Reserve and Monetary Policy

TEST 4  Oct.12-13 (Chapters 13-14)

WEEK 8  Oct. 14-16

FINAL EXAM Oct.14-16 (Chapters 1-14)

This course outline is an approximation. The student is responsible for noting any changes that may be announced during the semester.

VII INSTRUCTOR

R. H. Felder  
Office L-327

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Fax  (972) 860-8319  
E-mail  BFelder@DCCCD.edu

OFFICE HOURS

M-W  11:00am-12:00pm  
T-R  9:00am-10:00am  
12:30pm-1:00pm  
Others by Appointment
ECONOMICS 2301

COURSE DESCRIPTION
ECON 2301 Principles of Economics I (3)
Sophomore standing is recommended. An introduction to principles of macroeconomics is presented. Economic principles studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis given national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance. (3 Lec.)

EXEMPLARY EDUCATIONAL OBJECTIVES IN MACROECONOMICS
Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.
1. To understand the methods, technologies, and data that economists use to investigate the human condition.
2. Understand the development of our economic institutions and processes and how they relate to our political system and culture.
3. Demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.
4. Understand and describe alternative explanations and approaches to domestic social issues.
5. Analyze how historical, social, political, cultural and global issues have an influence on our economy.
6. Understand the evolution and current macroeconomic role of the U.S. in the world economy.
7. Differentiate and analyze historical evidence (documentary and statistical) and differing points of view in economics.
8. Develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.
10. Be able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.

CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)
Economic 2301 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.
1. READING: the ability to analyze and interpret a variety of printed materials-above 12th grade level.
2. WRITING: the ability to produce clear, correct and coherent prose adapted to purpose, occasion and audience-above 12th grade level.
3. LISTENING: analyze and interpret various forms of spoken communications, possess sufficient literacy skills of writing and reading-above 12th grade level.
4. CRITICAL THINKING: think and analyze at a critical level.
5. COMPUTER LITERACY: understand our technological society, use computer based technology in communications, problem solving, acquiring information.

https://www.eastfieldcollege.edu/syllabipolicies