This course syllabus is intended as a set of guidelines for MICRO ECONOMICS. Both North Lake College and your instructor reserve the right to make modifications in content, schedule, and requirements as necessary to promote the best education possible within prevailing conditions affecting this course.

**Instructor Information:***
Professor Charles, June  
Email: nlceconjune@dcccd.edu  
Phone Contact: (972) 273-3559  
Room T231E  
Office Hrs. By Appointment

**Course Information**
Course title: MICRO ECONOMICS (ONLINE)  
Course number: (2302)  
Section number: 75427  
Credit hours: 3  
Class meeting time: M T W R F S U  
Course description: Analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade

**Required Course Materials**
Textbook is not required.  
Purchase of the Authorization Code/Access Code is required for this course  
Other information for your interactive learning needed for this course is available on ecampus Blackboard) and connect. This includes a video lecture, notes, and exercises.  
Connect master is designed for your interactive learning, online exercises, videos, simulations, News analysis/case studies.  
1. Purchase Connect 2 Semester Access Card for Principles of Economics 1e by Carlos Asarta & Roger Butters : McGraw-Hill Publisher  
2. Registration  
3. Complete exams and assignments.  
4. Computer and access to internet is a requirement in this course. Please make sure your internet is compatible with Black Board.
PROGRAM-LEVEL OBJECTIVES MICRO ECONOMICS 2302

Core Objectives:
Micro Economics 2302 develops the following objectives from the Texas Higher Education Coordinating Board.

1. **Communication Skills** - to include effective development, interpretation and expression of ideas through written, oral and visual communication
   - Written: Process and produce effective written communication adapted to audience, purpose, and time constraints.
   - Visual: Effectively interpret visual images or produce effective visual images.

2. **Critical Thinking Skills** - to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information

3. **Empirical and Quantitative** Skills - to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions

4. **Social Responsibility** - to include intercultural competence, knowledge of civic responsibility and the ability to engage effectively regional, national and global communities

COURSE-LEVEL STUDENT LEARNING OUTCOMES (SLOs) FOR MICRO ECONOMICS 2302

ECON 2302 supports the following learning outcomes from the Texas Higher Education Coordinating Board (THECB)

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.

2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.

3. Summarize the law of diminishing marginal utility; describe the process of utility maximization.

4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.

5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.

6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.

7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.

8. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods.

9. Identify the benefits of free trade using the concept of comparative advantage.
**Course Outline (subject to change)**

We will be covering substantial amount of material within 3 weeks. The course outline should be viewed as the general framework within which we will work. Consequently the following schedule will be adjusted as necessary. The course is designed by topic and may not necessarily follow a serial order of the book. Will we get through everything? Well that depends on the level of your participation. You are encouraged to slow us down with insightful comments and questions.

1. Please pay close attention to the **table below for topics exams and assignments due dates**.

<table>
<thead>
<tr>
<th>WEEK/DATES</th>
<th>TOPICS/UNITS</th>
<th>DUE DATES</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>UNIT 1</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Week 1</strong>&lt;br&gt;June 6-12</td>
<td>Getting started on ecampus /Connect Discussion Board posting(DB) Intro and Orientation quiz</td>
<td>6/11/19@11pm</td>
</tr>
<tr>
<td></td>
<td>Introduction to Fundamentals</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td><strong>DB Posting</strong>&lt;br&gt;Demand and Supply</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td>Market Equilibrium</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td><strong>EXAM # 1</strong></td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td><strong>UNIT 2</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Week 2.</strong> June 13-19</td>
<td>Market Efficiency</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td>Elasticity</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td>Market Failures</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td>Consumer Choice</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td><strong>EXAM # 2</strong></td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td><strong>UNIT 3</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Week 3.</strong> June.20-26</td>
<td>Production</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td>Perfect Competition</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td>Monopoly</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td><strong>EXAM # 3</strong></td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td><strong>UNIT 4</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Week 4.</strong> June 27-July 1</td>
<td>Monopolistic Competition and Oligopoly</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td>Resources</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td>Resource Prices and Utilization</td>
<td>7/01/19@11pm</td>
</tr>
<tr>
<td></td>
<td><strong>EXAM # 4</strong></td>
<td>7/01/19@11pm</td>
</tr>
</tbody>
</table>

**FYI All concept assignments and exams must be completed by July 1, 2019 @11pm.**

Please ref. ecampus “Start Here Assignments tab and Discussion Board (DB) for other assignments.
Means of Assessment of Course Learning Outcomes

Learning outcomes will be assessed by Exams comprising of multiple-choice questions, true/false, short answers. Assignments & Quizzes comprises of, News analysis/ article summary, experiment/simulations and written paper.

Evaluation Procedures

You can earn up to 600 points. 4 online unit exams @ 100 point each (25-30 questions each), completion of concept assignments 175 points, Discussion posting 25 points Purchase of Connect access card is required in this course and you have 21 days from the first day of class to register on connect.

All assignments linked to Connect will count toward students’ grades. There is no reset or retake for all exams. Exams and assignments are available Monday- Sunday latest 11 pm Central Time.

Exams & Concept Assignments

Exam and exercises are available on Backboard/Connect or any other designated site Exams consist of, problem sets, quizzes, news analysis, and simulation). These are designed to help you understand how the different topics covered in our text are related. Secondly they should help you see practical applications of the ideas in the materials. There is no reset or retake for any missed exam or assignment; however there are assignments sets for each concept in the chapter. These are designed so you can repeat similar concept as often as necessary to attain mastery and knowledge. Your highest score for each exercise will be recorded.

Each chapter exam must be started and completed in one sign-on session; you will not be allowed to stop and then start over at a later time. You will be penalized 20 points if you are logged on more than one hour to take any exam. You cannot repeat an exam. You are encouraged to take each exam as soon as you complete the material in that chapter. Your exam result will be made instantly available to you.

Please feel free to complete any exam at any time earlier than the deadline dates. If you fail to complete an exam by the deadline for that exam, your score for that exam will be zero.

NOTE: Since any student has access to each exam until the deadline date, the correct answers to the exams may be revealed only after that exam's deadline date.

Exam dates and times:

All exams must be completed by the specified final deadline. (Ref page 3 of this syllabus)

Others: ref ecampus discussion board

Class Participation this will be based on Intro, Syllabus Quiz, class activities/assignments, Video response DB postings.

1. Self-introduction with your personal photo attached within the first week of class/ and active participation on the discussion board.

2. Completing the syllabus registration (Orientation) quiz within the first week of class. Please note that students are required to take this quiz by the deadline in order to be certified as attending this class. Students receiving financial aid stand the risk of losing their financial aid if not certified by the census date.

3. Completion of any other work as may be assigned.

In the News (ecampus DB posting) Students are expected to post a brief summary of any current event/ news related to any macroeconomics concept or topic covered in our reading assignment within any module. Please ref ecampus for posting instructions.
Exams and Assignments

<table>
<thead>
<tr>
<th>Concept assignments</th>
<th>175 points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discussion board/Class Participation</td>
<td>25 points</td>
</tr>
</tbody>
</table>

Cumulative Points | 600 Points |

* Others include any other assigned class work and activities on ecampus, in and out of class.

Grading Scale
A=540-600
B=480-539
C=420-479
D=360-419
F=359 and under

Discipline/ Course/ Department/Policies

Exam/Assignment Format: All Exams/quizzes comprise of various formats including multiple-choice, true/false, and news analysis. These exams and assignments are available online via Blackboard (ecampus)-Connect (see reading assignments). Your first sample quiz (Syllabus quiz) is based on the contents of this syllabus and the ecampus folders. Points earned will be applied to your grade, and it must be completed within the first week of class. Please note that students are required to take this test by the deadline in order to be certified as attending this class. Students receiving financial aid stand the risk of losing their financial aid if not certified by the census date.

Exam policy
All exams are available on ecampus/Connect with a deadline. (ref both ecampus and syllabus) for work due. Please endeavor to study the material before testing as you will not have time to look up materials while taking exam. You will lose 20 points if you exceed the allotted time. You will receive your scores after each exam and the correct/wrong answers will be available where applicable after the deadline. If you miss any of the exams, it will be counted as zero. However, as a student, you must notify your instructor by email or phone in advance if you must miss an exam. Provide proper documentation to support your reasons for consideration where applicable. There is no exam reset. Your final semester’s grade will be based on 700 points (see grade scale).

All testing problems must be reported to tech support first either by email or via phone. You will need a computer and access to internet for your assignments in this course. You as the student are responsible for ensuring your computer system meets the minimum requirements. Please consider the North Lake Student Resource Center (L240) located on the 2nd floor of L building, the North Lake library or many public libraries if the need be. No instructor approval required. The ability to maintain a high degree of mental concentration and focus is critical. Preparation, reading, and timely completion of homework are also key factors to successful completion of the course.
o Any work done after assignments due dates is considered self-study and will not count towards your grade.

o Only the percentage of what you answered correctly by the due date will count towards your grade. (explains why you may receive partial grade)

o Please contact the technical support if you encounter any problems and they will issue you a problem ticket #. (Resolution follow up.)

o Attach a screen shot of the assignment to your email (as proof that assignment was completed by the due date).

o Your professor will follow up/ verify on the issue and make the necessary adjustments if need be.

o All emails to your professor should be sent to the syllabus specified email address with your necessary class information (your class section Econ 2301-xxxxx)

Exams and assignments are designed to assess your learning skills in these areas:

**Recall/Knowledge** – Tests how well you have read the book. It includes questions on technology, specific facts, and knowledge of theories and graphs. Remembering previously learned information.

**Comprehension** – Tests your ability to use the information in a slightly different context and to demonstrate that you understand it. For instance, I would ask you to explain the relationship between the marginal cost and the supply curve of the firm in the short run or the relationship between the money supply and the interest rate (Macro). Explain the elasticity of demand and supply on distribution of tax burden.

**Application** – Test your ability to apply the knowledge gained from the text to new situations. For example, how would you use the concept of asset management to understand a real–world problem such as the savings and loan crisis of the 1980s or how would you apply the concept of elasticity of demand to revenue determination in every market situation?

**Analysis** – Test your ability to break down the information into its separate components so that its structure can be understood.

**Evaluation** – Your ability to provide valued judgment of the material based on any given criteria. You ability to assess, compare and contrast information or materials covered.

**WHAT YOU CAN EXPECT FROM ME:**
- Clear statements of your responsibility and grading standard.
- Efficient and organized use of your time in this course.
- Clear communication of subject matter.
- Willingness to meet with you during office hours or other times by appointment if need be.
- Fair test and evaluations.
- Diligence in preparation and grading/timely delivery.

**WHAT I CAN EXPECT FROM YOU:**
- At least twelve to fifteen hours of study per week.
- Active/participation in this course.
- Read chapter material assigned each week.
- Complete Connect assignments each week.
- Watch videos, if applicable.
- Participate in discussion and activities when assigned.
- Timely completion of work.
- Ask questions about class lecture/materials.
- Talk with me about class problem before they get out of hand.
- Contact eCampus Student Helpdesk or Connect support for technical problems.
- Check with me/keep track of your performance and progress in this course.
STUDENTS WHO HAVE DONE WELL IN THE PAST HAVE THIS TO SAY:
Follow instruction and pay close attention to deadlines
Active participation in this course
Read the chapter material twice: and summarize
Do not get behind in the reading or you may not catch up.
Compare your summary with the text summary
Attempt to answer end of chapter questions
Use the study guide /notes after you read the chapter and especially before the exam.
Study in groups rather than alone; this is a good time to compare lecture notes/ideas (see the Study Hall).
Ask questions; visit with your professor/tutor if you do not understand any material
Take responsibility for your unpreparedness.
Economics is real, don’t forget the real world

To log on to eCampus please go to http://ecampus.dcccd.edu for tests. There is an ecampus tutorial available on this site as well.

Type an “e” followed by your seven digit Student ID# for BOTH the USERNAME and the PASSWORD.
Example: username: e3456789
          password: e3456789
The eCampus login is NOT the same as the eConnect login.

After your initial login, please change your Password and update your valid Email address by clicking on “Personal Information” (found under the “Tools” box under the left hand side of the “My DCCCD” tab) and selecting the appropriate links. Note this email address must be a valid email address you can be reached at.

Not familiar with ecampus? The tutorial will guide you through.
http://ecampus.support.dcccd.edu/Tutorials/eCampusTutorials2/ecampustutorials.html
Please copy and paste to your browser if you are unable to click on the link above for your tutorials

if you still cannot login, please contact Technical Support at ecampus.support@dcccd.edu.

Progress: Students are advised to keep track of their progress reports. Your instructor will make available the test scores online. Feel free to discuss your progress report with your instructor and please note that the time to be concerned about your grade is not in the last week (Exam week) of the semester Unable to keep up with the class, please contact your professor as soon as possible.

Discussion Board. You are encouraged to participate in the discussion board and this contributes to your grade. I have set up some discussions topics and headings that will be used. Please post your response in the right folder topic (where applicable)
Let us get to know you by a brief introduction with picture of yourself attached.

The Study Hall forum is to enable you work together /share ideas with each other as you would in actual classroom.
Feedback folder is created for your anonymous feedback about the class
Please use the discussion board with discretion, and respect for yourself and others.

Tutoring: For tutoring schedule, please contact the lab. At 972-273-3427
Tutoring services are provided at no costs to the students.

Extra Credit: Extra credit is at your instructor’s discretion.
Unidentified work will not be graded.
There are 2 main reasons that students do not receive full credit on their assignments.
1. Failure to follow instructions 2. Failure to support your ideas or arguments.
LATE HOMEWORK IS UNACCEPTABLE.

All of the due dates are listed on this syllabus and ecampus so please pay careful attention to due dates.

Assignment/class activity: Students will be expected to work individually or in small groups. Please identify yourself properly, write your name including the page, chapter, question and the # on your paper where applicable. ALL WORK MUST BE TYPED AND SUBMITTED by deadline as specified by your professor (where applicable). Feedback on written paper assignments will be available within 14 days after the due date.

Grading/posting: Grades are earned according to performance and not need. Students are expected to earn at least 70% on the final and over all other assignments to pass this course. All exams are graded and scores made available to students on line. However, your final grades will only be made available via transcript by the college. You may figure out your letter grade by using the grade distribution provided in this syllabus. Please DO NOT EMAIL YOUR INSTRUCTOR FOR YOUR FINAL GRADE.

On line Folders: Please feel free to browse the entire course. Most information you need about the course is available under Start Here, Assignments, Staff information/note from your Professor and many other folders. For course reading assignments please check the course schedule/calendar and always check what topics to be covered for the exams I have provided answers to some of the frequently asked questions (see folder before e-mailing me please!)

The rules of the syllabus, content of the exam, PowerPoint slides-mails, and the calculation of the grade you earned are not a starting point for negotiations. While I am willing to work with students on an individual basis, I cannot negotiate individual terms with each student.

INSTITUTIONAL POLICIES
“Institutional Policies relating to this course can be accessed from the link below
www.northlakecollege.edu/syllabipolicies

COMMUNICATIONS (Phone/E-mail Response Policy)
Messages left with Division Office will be returned within 24 hours after the next class meeting. E-mails received from 8 am to 2pm, Monday through Friday will be answered within 24 hours.
E-mails received after 2pm on Fridays and on weekends and holidays will be answered on the next class day.
Do not submit emails without a subject. Your instructor may not be able to identify you by your email address so please identify yourself properly by your full name as it appears on the college records, your name, and class/time in all correspondence. For example: I am Peter Silas in your econ 2301 online class. Failure to follow this guideline could result in a delayed or no response from your instructor.
For all email correspondences, please use nlceconjune@dcccd.edu. Emails sent to any other email address will not receive a response.
You are welcome and encouraged to make an appointment to visit with your instructor either via telephone or in person. Your instructor is not however, expected to be available on weekends or holidays. Your instructor will endeavor to respond to your inquiries within 24 hours. Excluding weekends and holidays.

Article Summary (Discussion Board (DB) Posting)
I find it helpful to relate the material covered in class to current events. Your assignment is to find a news article (and be ready to discuss the same in discussion board/class where applicable).
**Topic Example**: Student is to select a topic based on current article from cited source like the newspaper WSJ, BLS, BEA. Magazine and post work summary on ecampus (few lines) Student is to summarize the article and relate the same to a topic in macroeconomics. Submit work with the original article or link.

**Hint**
1. What is the main point of the article?
2. What interests you about the article?
3. What topics in the class does it relate to?
4. Is there anything in the article that is unclear or that you would like to learn more about? (For class discussion)
5. Please provide a link or copy of your article at the end of the summary.

*The only hard part of this assignment is I do not want any duplicate articles. Please carefully review the summaries posted, just to make sure yours has not already been posted. Duplicate articles will not receive credit.*

Instructor may select a topic to be researched, or suggest an online site or allow the students to provide a topic based on current article from cited source.
Instructor may post a topic for discussion.
Student responds to instructor’s topic and at least one other student’s.