Principles of Macroeconomics
Econ 2301-85974
Summer 2019 | 3 Credit Hours

INSTRUCTOR’S NAME: Saeed Ahmadi
TELEPHONE NUMBER: N A
OFFICE NUMBER: N A
OFFICE HOURS: By appointment
E-MAIL ADDRESS: SAhmadi@dcccd.edu
CLASS MEETING TIME: Mondays / Thursdays 8:00—10:55 AM; June 5 – June 27.
CLASS MEETING LOCATION: NAAMAN FOREST HIGH SCHOOL; ROOM 115.
DROP DATE: June 21, 2019

THE INSTRUCTOR RESERVES THE RIGHT TO AMEND A SYLLABUS AS NECESSARY.

I. COURSE DESCRIPTION:
Econ 2301: Principles of Macroeconomics-- This is a Texas Common Course Number. This is a DCCCD Core Curriculum Course.
An introduction to the principles of macroeconomics is presented. Economic principles are studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance. (3 Lec.) Coordinating Board Academic Approval Number 4506015125

REQUIRED COURSE MATERIALS:
ISBN: 9781524937911

The above ISBN is for a new hard copy of the text, available from the campus bookstore, which includes an access code on the inside front cover that gives you access to the Webcom Website which will be used in this class. The Webcom site also includes access to the electronic version of the textbook. Your instructor will provide you with additional information regarding the text purchase and access code registration for the Webcom site.

Please see the Course Websites section on page 6 of this syllabus for information on how to register your access code.
II. COURSE OBJECTIVES:

Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

EXEMPLARY EDUCATIONAL OBJECTIVES in MACROECONOMICS include the following:

A. Understanding the methods, technologies, and data that economists use to investigate the human condition.
B. Understanding the development of our economic institutions and processes and how they relate to our political system and culture.
C. Demonstrating the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.
D. Understanding and describing alternative explanations and approaches to domestic social issues.
E. Analyzing how historical, social, political, cultural and global issues have an influence on our economy.
F. Understanding the evolution and current macroeconomic role of the U.S. in the world economy.
G. Differentiating and analyze historical evidence (documentary and statistical) and differing points of view in economics.
H. Developing the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.
I. Analyzing, critically assessing, and developing creative solutions for macroeconomic problems.
J. Being able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.

III. LEARNING OUTCOMES:

Upon successful completion of Economics 2301, you should be able to:
Identify the major microeconomic problems confronting the United States economy
Identify and explain the primary causes of these problems
Identify and explain the principal, economic effects of these problems
Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
Identify, explain, and justify appropriate policy options for resolving these problems
Evaluate the validity of policies proposed by others for resolving these problems
Succeed in subsequent business courses that require an understanding of macroeconomics theory for successful or enriched completion
Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences
Topics covered in this course shall include, but not be limited to:

A. Scarcity
B. Macroeconomic organization
C. Production possibilities and alternative cost
D. Demand, supply, and market equilibrium
E. National income accounting
F. Circular flow of income and output
G. Aggregate demand, supply, and macroeconomic equilibrium
H. Macroeconomic instability
I. The role of government in a market directed economy
J. National income determination via consumption and investment
K. Fiscal theory and policy as a tool of macroeconomic stabilization
L. Monetary theory and policy as a tool of macroeconomic stabilization
M. Activist versus non-activist macroeconomic policy
N. Macroeconomic application of international trade and finance
O. Budgets, deficits, public debt, and public policy
P. Productivity and growth
Q. Alternative explanations to classical and Keynesian theory

IV. CORE / WECM / SCANS COPENTENCIES:

Economics 2301 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

READING: the ability to analyze and interpret a variety of printed materials-above 12th grade level.

WRITING: the ability to produce clear, correct and coherent prose adapted to purpose, occasion and audience-above 12th grade level.

LISTENING: analyze and interpret various forms of spoken communications, possess sufficient literacy skills of writing and reading-above 12th grade level.

CRITICAL THINKING: think and analyze at a critical level.

COMPUTER LITERACY: understand our technological society, use computer based technology in communications, problem solving, and acquiring information.

V. SPECIFIC COURSE LEARNING OUTCOMES:

Economics as a field of study seeks to explore a series of ongoing issues and problems, which confront all of us in our daily lives as producers, consumers, and citizens. Economics seeks to provide some insight into the nature of these issues and problems and suggests possible solutions. When making decisions as producers, consumers, and citizens in the real world, however, we know we must face certain realities, such as limited resources; and the fact that every proposed solution has a cost. Economics seeks to deal with these realities as it pursues an ultimate goal of improving the overall quality of life that people might enjoy. In summary, as you move through this course it is hoped that a better understanding of the way the world "works" will emerge...along with some better ways to achieve an understanding world.
VI. COURSE OUTLINE:

Orientation --Lesson 1
The Fundamentals of a Market Economy

Lesson 2
The Economic Problem

Lesson 3
Market Allocation--Supply and Demand

Lesson 4
The Public and Private Material World

Lesson 5
National Income Accounting—Measuring our Material World

Lesson 6
Instability—Business Cycles

Lesson 7
Classical Economics and Modern Theory

Lesson 8
Understanding the Aggregates and the Multiplier

Lesson 9
Fiscal Policy and Public Debt

Lesson 10
Money and the Federal Reserve System

Lesson 11
Commercial Banks: the Critical Link

Lesson 12
The Federal Reserve and Monetary Policy

Lesson 13
Current Macroeconomics: Theory, Policy and Events
Lesson Quiz and Unit Test Due Dates:

Will be announced in the class.

VII. EVALUATION PROCEDURES:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quiz 1</td>
<td>10 pts</td>
</tr>
<tr>
<td>Mid Term Exam</td>
<td>30 pts</td>
</tr>
<tr>
<td>Quiz 2</td>
<td>10 pts</td>
</tr>
<tr>
<td>Attendance/Participation</td>
<td>10 pts</td>
</tr>
<tr>
<td>Final Exam</td>
<td>40 pts</td>
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<tr>
<td><strong>TOTAL POINTS</strong></td>
<td>1,00 pts</td>
</tr>
</tbody>
</table>

GRADE QUESTIONS: Students have every right to request an explanation of an assigned grade on any assignment. However, given various instructor responsibilities and time constraints it is expected that students will monitor their grades and course progress and request a review in a timely manner—i.e., within 2 days of the grade posting. The posted grade will become final at the end of the 2 day period.

GRADES

Grades for all assignments and tests will be available in the grade book at the eCampus website. Check to be sure your results are properly recorded.

EXTENSION POLICY (applies to ALL assignments and tests)

Course assignments must be submitted on-time. **No makeup tests or quizzes will be given.** If a student is unable to take a scheduled test or quiz, please talk to me before the due date of the assignment. In addition, if a makeup assignment is allowed due to extenuating circumstances, it must be completed in a timely manner determined by the instructor.

EXTENUATING CIRCUMSTANCES

Extenuating circumstances include a death in the family, hospitalization, car accident, etc.... All circumstances must be accompanied by documentation as the Richland College Handbook states is Richland policy. Being sick or having computer issues are not extenuating circumstances. Extenuating circumstances are the only reason that a student may be allowed to make up an assignment.

ALL FINAL GRADES WILL BE POSTED ON THE DCCCD E-CONNECT SITE
VIII. EXAMS AND ASSIGNMENTS:

Will be given in the class.

ATTENDANCE / PARTICIPATION

Attendance and participation are worth a total of 10 points. Attendance is based on students arriving to class on time and not leaving until class is adjourned. Two absences are allowed without penalty. After two absences, 2 points will be deducted from your attendance / participation grade for each subsequent absence. The use of laptop computers will not be allowed in the classroom.

IX. GRADING SCALE:

<table>
<thead>
<tr>
<th>Course Grade</th>
<th>Total Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>89.5 – 1,00</td>
</tr>
<tr>
<td>B</td>
<td>79.5 – 89.4</td>
</tr>
<tr>
<td>C</td>
<td>69.5 – 79.4</td>
</tr>
<tr>
<td>D</td>
<td>59.5 – 69.4</td>
</tr>
<tr>
<td>F</td>
<td>Below 59.5</td>
</tr>
</tbody>
</table>

X. CLASSROOM POLICIES:

USE OF ELECTRONIC DEVICES

Cell phones, laptop computers, and all other electronic devices must be turned off while in class.

COURSE WEBSITES

To register your access code on the Webcom Website, use the following link:

www.grtep.com

The Webcom Website is where you will find all course materials, including the e-text and supplemental class materials.

BE SURE TO ENTER YOUR CORRECT SECTION NUMBER WHEN YOU REGISTER WITH WEBCOM FOR THE COURSE MATERIALS. (See your fee receipt) If you have any difficulty registering in the Webcom system, contact:

websupport@greatrivertech.net

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Also, please register on the eCampus (Blackboard) site as soon as it is available. You will be using both the eCampus and the Webcom site during the term.

Blackboard--Go to: http://ecampus.dcccd.edu/
Click “Login” and enter the letter “e” followed by your seven digit Student ID number for Username and for Password / Press Enter
Click on the “Courses” tab at the top of the page.
Your own Blackboard (Bb) page will appear with your name and courses listed.
Click on the course name to enter the course.
To avoid “security problems” please change your Password after accessing the course.

Go to “Student Tools/Personal Information” and choose Change Password ... and be sure to verify/enter your own personal Email address under “Edit Personal Info”, don’t forget to click on “Submit” at the bottom of that page! The email address that you provide will be our primary means of communication regarding exams, deadlines, etc. during the semester. Also be sure to update your email address if it changes during the semester.

For “Technical Assistance” with Blackboard (eCampus) contact:
http://d2.parature.com/ics/support/default.asp?deptID=8023 or 972-669-6402

XI. ATTENDANCE POLICIES:

In order to be successful students must attend and participate in enrolled courses.
Attendance is required for this class. See ATTENDANCE / PARTICIPATION section for complete details.

XII. ACADEMIC PROGRESS

Students are encouraged to discuss academic goals and degree completion with their instructors. Specific advising is available throughout the semester. Check www.richlandcollege.edu/admissions/process.php for more details.

XIII. INSTITUTION POLICIES: Refer to the Richland College website:
www.richlandcollege.edu/syllabipolicies

*The following items are addendums to the above-referenced institution policies and apply to this class:
*ACADEMIC HONESTY*

The purpose of the Student Code of Conduct is to provide guidelines for the educational environment of this college. Such an environment presupposes both rights and responsibilities. Disciplinary regulations at the college are set forth in writing in order to give students general notice of prohibited conduct. Academic dishonesty in any form in this course will result in an “F.”

*RELIGIOUS HOLIDAYS*

Any absences due to religious holidays must be made known to your instructor during the first 7 days of the semester. ***Since all quizzes and tests in this class are to be taken online, students who have a time conflict with any of the listed deadlines due to religious holidays need to make sure the assignments are completed prior to any time conflicts.***

XIV. **Richland College's Quality Enhancement Plan ~ Learning to Learn: Developing Learning Power:** Richland College is piloting its Quality Enhancement Plan (QEP) in select classes. The QEP provides techniques, practices, and tools to help students develop the habits, traits or behaviors needed to be effective and successful lifelong learners in college and in life. For more information, please log onto [http://www.richlandcollege.edu/qep2013/](http://www.richlandcollege.edu/qep2013/).