I. COURSE DESCRIPTION:

Econ 2301: Principles of Macroeconomics--This is a Texas Common Course Number. This is a DCCCD Core Curriculum Course.

An introduction to the principles of macroeconomics is presented. Economic principles are studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance. (3 Lec.)

II. COURSE OBJECTIVES:

Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

EXEMPLARY EDUCATIONAL OBJECTIVES in MACROECONOMICS include the following:

A. Understanding the methods, technologies, and data that economists use to investigate the human condition.
B. Understanding the development of our economic institutions and processes and how they relate to our political system and culture.
C. Demonstrating the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.
D. Understanding and describing alternative explanations and approaches to domestic social issues.
E. Analyzing how historical, social, political, cultural and global issues have an influence on our economy.
F. Understanding the evolution and current macroeconomic role of the U.S. in the world economy.
G. Differentiating and analyze historical evidence (documentary and statistical) and differing points of view in economics.
H. Developing the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.
I. Analyzing, critically assessing, and developing creative solutions for macroeconomic problems.
J. Being able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.

III. LEARNING OUTCOMES:
Upon successful completion of Economics 2301, you should be able to:
Identify the major microeconomic problems confronting the United States economy
Identify and explain the primary causes of these problems
Identify and explain the principal, economic effects of these problems
Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
Identify, explain, and justify appropriate policy options for resolving these problems
Evaluate the validity of policies proposed by others for resolving these problems
Succeed in subsequent business courses that require an understanding of macroeconomics theory for successful or enriched completion
Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences

Topics covered in this course shall include, but not be limited to:

A. Scarcity
B. Macroeconomic organization
C. Production possibilities and alternative cost
D. Demand, supply, and market equilibrium
E. National income accounting
F. Circular flow of income and output
G. Aggregate demand, supply, and macroeconomic equilibrium
H. Macroeconomic instability
I. The role of government in a market directed economy
J. National income determination via consumption and investment
K. Fiscal theory and policy as a tool of macroeconomic stabilization
L. Monetary theory and policy as a tool of macroeconomic stabilization
M. Activist versus non-activist macroeconomic policy
N. Macroeconomic application of international trade and finance (will provide handout)
O. Budgets, deficits, public debt, and public policy
P. Productivity and growth
Q. Alternative explanations to classical and Keynesian theory

IV. CORE / WECM / SCANS COMPETENCIES:
Economics 2301 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.
READING: the ability to analyze and interpret a variety of printed materials-above 12th grade level.
WRITING: the ability to produce clear, correct and coherent prose adapted to purpose, occasion and audience-above 12th grade level.
LISTENING: analyze and interpret various forms of spoken communications, possess sufficient literacy skills of writing and reading-above 12th grade level.
CRITICAL THINKING: think and analyze at a critical level.
COMPUTER LITERACY: understand our technological society, use computer based technology in communications, problem solving, and acquiring information.

V. SPECIFIC COURSE LEARNING OUTCOMES:

Economics as a field of study seeks to explore a series of ongoing issues and problems, which confront all of us in our daily lives as producers, consumers, and citizens. Economics seeks to provide some insight into the nature of these issues and problems and suggests possible solutions. When making decisions as producers, consumers, and citizens in the real world, however, we know we must face certain realities, such as limited resources; and the fact that every proposed solution has a cost. Economics seeks to deal with these realities as it pursues an ultimate goal of improving the overall quality of life that people might enjoy. In summary, as you move through this course it is hoped that a better understanding of the way the world "works" will emerge...along with some better ways to achieve an understanding world.

VI. COURSE OUTLINE:

June 3 – June 7, 2019

Orientation --Lesson 1
The Fundamentals of a Market Economy
Lesson 2
The Economic Problem
Lesson 3
Market Allocation--Supply and Demand
Lesson 4
The Public and Private Material World
Lesson 5
National Income Accounting—Measuring our Material World
Lesson 6
Instability—Business Cycles

Quiz Set: Lessons 3, 5, 7, 8, 9, 10, 11, and 12 quizzes) due 6/25/2019 online

Test #1 due 6/11/2019 in class
Economic Assessment: Production Possibilities and Opportunity Cost due 6/14/2019 online

June 11 – June 27, 2019

Lesson 7
Classical Economics and Modern Theory
Lesson 8
Understanding the Aggregates and the Multiplier
Lesson 9
Fiscal Policy and Public Debt
Lesson 10
Money and the Federal Reserve System
Lesson 11
Commercial Banks: the Critical Link
Lesson 12
The Federal Reserve and Monetary Policy
Lesson 13
Current Macroeconomics: Theory, Policy and Events

Test #2 due 6/24/2019 in class

REVIEW FINAL EXAMINATION: 6/26/2019

FINAL EXAMINATION will be on Thursday, June 27, 2019 in-class from 8 AM – 10:55 AM.

VII. EVALUATION PROCEDURES:

There will be Eight (8) Quizzes, 2 Examinations and One COMPREHENSIVE FINAL EXAM COVERING LESSONS 1 TO 13.

GRADE QUESTIONS: Students have every right to request an explanation of an assigned grade on any assignment. However, given various instructor responsibilities and time constraints it is expected that students will monitor their grades and course progress and request a review in a timely manner—i.e., within 7 days of the grade posting. The posted grade will become final at the end of the 7 day period.

GRADES
Grades for all assignments and tests will be available in the grade book at the Webcom website. Click “gradebook” in the upper right-hand corner of the home page. Check to be sure your results are properly recorded.

EXTENSION POLICY (applies to ALL assignments and tests)
Course assignments must be submitted on-time. No makeup tests or quizzes will be given. If a student is unable to take a scheduled test or quiz, please talk to me before the due date of the assignment. In addition, if a makeup assignment is allowed due to extenuating circumstances, it must be completed in a timely manner determined by the instructor.

EXTENUATING CIRCUMSTANCES
Extenuating circumstances include a death in the family, hospitalization, car accident, etc…. All circumstances must be accompanied by documentation as the Richland College Handbook states is Richland policy. Being sick or having computer issues are not extenuating circumstances. Extenuating circumstances are the only reason that a student may be allowed to make up an assignment.

ALL FINAL GRADES WILL BE POSTED ON THE DCCCD E-CONNECT SITE

VIII. EXAMS AND ASSIGNMENTS:
There are eight (8) on-line quizzes, two (2) unit test in class and one (1) Comprehensive Final Examination in-class for this course. Each of these assignments is posted on WebCom within the Learning Package for each lesson and unit. Each quiz has 20 True/False or Multiple-Choice questions with a time limit of 20 minutes. Each quiz is listed by the Lesson it covers. Each assignment must be completed when accessed. You may attempt each quiz 2 times, and the higher grade is the grade that counts. Quiz assignments opened count as an attempt, even if you did not intend on completing the assignment at that time. The deadline for each assignment is listed in the schedule above. The deadline for each assignment (Quizzes) is
11:55 pm on the listed due dates. Assignments must be COMPLETED by 11:55 pm on the scheduled due dates.

There is an in-class **Final Examination** for this course. This Examination consists of 50 randomly selected multiple-choice questions and shall be taken on **Thursday, June 27, 2019 in-class from 8 AM – 10:55 AM**.

**ATTENDANCE / PARTICIPATION**

Attendance and participation are worth a total of 100 points. **Attendance is based on students arriving to class on time and not leaving until class is adjourned.** Two absences are allowed without penalty. After two absences, 20 points will be deducted from your attendance / participation grade for each subsequent absence. The use of laptop computers will not be allowed in the classroom.

**IX. GRADING SCALE:**

<table>
<thead>
<tr>
<th>Course Grade</th>
<th>Total Points</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>1,163.5 – 1,300</td>
<td>(89.5%--100%)</td>
</tr>
<tr>
<td>B</td>
<td>1,033.5 – 1,163.4</td>
<td>(79.5%--89.4%)</td>
</tr>
<tr>
<td>C</td>
<td>903.5 – 1,033.4</td>
<td>(69.5%--79.4%)</td>
</tr>
<tr>
<td>D</td>
<td>773.5 – 903.4</td>
<td>(59.5%--69.4%)</td>
</tr>
<tr>
<td>F</td>
<td>Below 773.4</td>
<td>(below 59.5%)</td>
</tr>
</tbody>
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**GRADING FORMULA:**

The final letter grade for this course will be based on the following:

- 1 Final Examination (100 pts) 100%
- 2 Tests (100 pts x 2 = 200 pts) 200%
- 8 Quizzes (100 pts x 10 = 800pts) 800%
- Economic Assessment: Production Possibilities and Opportunity Cost (100 pts) 100%
- Attendance and participation (100pts) 100%

| Total | 1300% |

**X. CLASSROOM POLICIES:**

**Use of Electronic Devices**

Cell phones and all other electronic devices must be turned off while in class. Laptop computers are okay if being used for the course.

**COURSE WEBSITES**

To register your access code on the Webcom Website, use the following link: www.grtep.com


You have two options regarding textbook/Website access:

**Option #1:** You can purchase a new, hard copy of the textbook which includes an access code for the Webcom Website.

**Option #2:** You can purchase just an access code for the Webcom Website.

Both options give you complete access to the Webcom site, including access to the online version of the textbook. We have found that some students prefer to have a hard copy of the textbook in addition to access to the online version of the textbook, which is why the first option is available. I believe the hard copy option is about $15 more than the access-code-only option.
If you are interested in the hard copy of the textbook, this can be purchased at the Richland campus book store (ISBN: 9781524937911) or directly through Webcom (ISBN: 9781524937935). The textbook is:

If you are interested in just the access code, this can be purchased directly online from the Webcom site.

The Webcom site will not be open for registration until about 2 weeks prior to the start date of the class. ISBN: 978-1-4652-7810-4

BE SURE TO ENTER YOUR CORRECT SECTION NUMBER WHEN YOU REGISTER WITH WEBCOM FOR THE COURSE MATERIALS. (See your fee receipt) If you have any difficulty registering in the Webcom system, contact: websupport@greatrivertech.net

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Also, please register on the eCampus (Blackboard) site as soon as it is available. You will be using both the eCampus and the Webcom site during the term.

Blackboard--Go to: http://ecampus.dcccd.edu/
Click "Login" and enter the letter "e" followed by your seven-digit Student ID number for Username and for Password/Press Enter
Click on the “Courses” tab at the top of the page.
Your own BlackBoard (Bb) page will appear with your name and courses listed.
Click on the course name to enter the course.
To avoid “security problems” please change your Password after accessing the course.

Go to “Student Tools/Personal Information” and choose Change Password … and be sure to verify/enter your own personal Email address under “Edit Personal Info”, don’t forget to click on “Submit” at the bottom of that page! The email address that you provide will be our primary means of communication regarding exams, deadlines, etc. during the semester. Also be sure to update your email address if it changes during the semester.

For “Technical Assistance” with Blackboard (eCampus) contact:
http://d2.parature.com/ics/support/default.asp?deptID=8023 or 972-669-6402

XI. ATTENDANCE POLICIES:
In order to be successful students must attend and participate in enrolled courses. Attendance is required for this class. See ATTENDANCE / PARTICIPATION section for complete details.

XII. ACADEMIC PROGRESS
Students are encouraged to discuss academic goals and degree completion with their instructors. Specific advising is available throughout the semester. Check www.richlandcollege.edu/admissions/process.php for more details.

XIII. INSTITUTION POLICIES: Refer to the Richland College website:
www.richlandcollege.edu/syllabipolicies

*The following items are addendums to the above-referenced institution policies and apply to this class:

*ACADEMIC HONESTY
The purpose of the Student Code of Conduct is to provide guidelines for the educational environment of this college. Such an environment presupposes both rights and responsibilities. Disciplinary regulations at the college are set forth in writing in order to give students general notice of prohibited conduct. Academic dishonesty in any form in this course will result in an “F.”

HOLIDAYS

*RELIGIOUS HOLIDAYS*
Any absences due to religious holidays must be made known to your instructor during the first 7 days of the semester. ***Since all quizzes and tests in this class are to be taken online, students who have a time conflict with any of the listed deadlines due to religious holidays need to make sure the assignments are completed prior to any time conflicts.***

XIV. Richland College’s Quality Enhancement Plan ~ Learning to Learn: Developing Learning Power: Richland College is piloting its Quality Enhancement Plan (QEP) in select classes. The QEP provides techniques, practices, and tools to help students develop the habits, traits or behaviors needed to be effective and successful lifelong learners in college and in life. For more information, please log onto http://www.richlandcollege.edu/qep2013/.
Instructor’s Classroom Policies

This Course Syllabus is subject to Change by the Instructor:

Student Agreement

To the Student: You will need to write your initials in front of each statement. This document must be submitted at the beginning of the second-class meeting. This document provides you with an understanding of student responsibilities with regards to this course.

_____ I have read the course syllabus posted one campus - Blackboard and/or sent via email by Dr. Samuel.
_____ I understand that I need to be on time to class as it is disruptive and shows disrespect to my classmates and Dr. Samuel.
_____ I understand that if I arrive after the first exam has been handed in, that I may not take the exam and a score of zero will be entered for that exam.
_____ I understand that I may not leave the room until I have completed the exam. If I do leave the room, it will be presumed that I have completed the exam and the exam will be graded as is.
_____ I understand that I may not wear a SMART watch or fitness device during exams and quizzes.
_____ I understand that I am expected to come to class prepared and ready to participate in class discussions.
_____ I understand that it is my responsibility to check that I have access ecampus - Blackboard and email
_____ I understand that I may not electronically record Dr. Samuel or my classmates without filling out and submitting the electronic permission document.
_____ I have read and understand the information in the syllabus relating to all assignments/due dates, email guidelines, etc.
_____ I understand the Method of Evaluation for this course as explained in the syllabus posted on ecampus and provided by Dr. Samuel.
_____ I understand that I am responsible for checking ecampus / email daily for any updates or changes made by Dr. Samuel.
_____ I understand that computers are available to me at Richland College and that course work must be submitted from any computer that meets technical standards.
_____ I agree that technical difficulty with my computer equipment is not an acceptable excuse for not completing homework on time.
_____ I understand that there is no make-up.
_____ I understand that I may need to spend 20+ hours a week studying for this course.
_____ I understand that my grade is based on my ability to demonstrate my knowledge of the material rather than the amount of work that I put into the course.
_____ If I decide to drop this course, I understand that it is my responsibility to fill out the necessary paperwork to formally drop the course.
_____ I will contact Dr. Samuel if I have any questions, personal comments or require clarification regarding this course.
_____ I understand that if I have a disability and requesting accommodation; it is my responsibility to contact Disability Services Office at Richland College to provide Dr. Samuel with the appropriate documentation.
_____ I have read, understand and agree to the above requirements for this online course.

ATTEND TO THIS NOW: Email me this section by copying and pasting on your email
I have read the syllabus and understand what is required to complete the online Principles of Macroeconomics course ECON 2301.85973 during the Summer term at Naaman Forest High School/Richland College.
SUBJECT LINE ON Your Email to me: Your Name and Econ 2301.85973
Print Full Name ____________________________ Signature ____________________ ID #_____________