Instructor Information:

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CATALOG DESCRIPTION: Econ 2301: Principles of Macroeconomics--Common Course Number of Texas—3 Credit Hours. Prerequisite: Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading. Sophomore standing recommended.

An introduction to the principles of macroeconomics is presented. Economic principles are studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance. No Prerequisites.

TEXTBOOK

NOTE: the delivery of all course materials, assignments and assessments will be primarily digital and internet based. This will apply to all on-line and face-to-face classes. While this course does utilize a traditional textbook the text is not the only instructional tool.
REQUIRED COURSE MATERIALS:

**Macroeconomics: Understanding our Material World**, 4th edition, published by Kendall Hunt. A hard copy of the text, available from the campus bookstore, which includes an access code on the inside front cover that gives you access to the Webcom Website (on-line lab) which will be used in this class. The Webcom site also includes access to the electronic version of the textbook. Your instructor will provide you with additional information regarding the text purchase and access code registration for the Webcom site. The updated Webcom material will be available one week before the start of the term. If you prefer a digital download of the class material, click on [http://he.kendallhunt.com/newbury_macro](http://he.kendallhunt.com/newbury_macro)

* Remember, the access code provides the entire package for the course. The material that we call the “etext,” which is included in digital form, is a part of the material. No other book is required. If you purchase the print version at the bookstore, it includes the access code (first page) which includes all of the on-line material.

**THIS MATERIAL IS A COURSE REQUIREMENT—NOT A SUGGESTION.**

If you have any difficulty in ordering the course materials or registering in the WebCOM system, contact: [websupport@greatrivertech.net](mailto:websupport@greatrivertech.net)

**Please note:**

- These course materials are required and should be obtained as soon as possible.
- **BE SURE TO ENTER YOUR CORRECT NAME, COURSE AND SECTION NUMBER WHEN YOU REGISTER WITH WEBCOM.** It is your responsibility for these records to be accurate (see your fee receipt for course and section #).
- Always use the same information (name, student #, etc.) on all course related documents.
- The Webcom access code is valid for one semester only. If you obtain a used book you will still need the lab code for the current semester. Be careful if you order from a site not mentioned above. If you drop your current course you
may be able to re-set the code if the course is repeated within one year. Contact your instructor.

NO OTHER INSTRUCTIONAL MATERIALS ARE REQUIRED FOR THIS COURSE

Also, please register on the E-Campus (Blackboard) site as soon as it is available. You will be using both the e-campus and the Webcom site during the term.

Blackboard--Go to: http://ecampus.dcccd.edu/
Click “Login” and enter the letter “e” followed by your seven digit Student ID number for Username and for Password / Press Enter
Click on the “Courses” tab at the top of the page.
Your own BlackBoard (Bb) page will appear with your name and courses listed.
Click on the course name to enter the course.
To avoid “security problems” please change your Password after accessing the course.

Go to “Student Tools/Personal Information” and choose Change Password … and Be sure to verify/enter your own personal Email address under “Edit Personal Info”, don’t forget to click on “Submit” at the bottom of that page! The email address that you provide will be our primary means of communication regarding exams, deadlines, etc. during the semester. Also be sure to update your email address if it changes during the semester.

For “Technical Assistance” with Blackboard (ecampus) contact:
Richland Technical Support on the web

DISTANCE LEARNING WEBSITE

For more information about distance learning at Richland College, click on this site: https://www.richlandcollege.edu/cd/dcc/olearn/pages/about.aspx

Institutional Policies

www.richlandcollege.edu/syllabipolicies
Library

Richland College Library provides complete and comprehensive library services for all students. In addition, there is a listing of on-line data-bases (e-campus site) that will be available for use in this course.

https://alt.richlandcollege.edu/library/

COURSE FORMAT

There are seven components in each of the Webcom Lessons for your Macroeconomics course. Each Lesson follows this format: Remember that you will be using e-campus (BlackBoard) for only a small portion of the course requirements.

1. Video Introduction
2. Preview Questions
3. PowerPoint
4. E-Text
5. Animations / Interactives
6. Drills and Practice
7. Lesson Quiz

The following Study Sequence will maximize your chances for success in each Lesson:

1. Watch the Video Introduction and complete the short set of Preview Questions
2. Complete the Power Point presentation for each lesson.
3. Read all of the E-Text (this portion of the course material is similar to a traditional textbook). Each lesson has a corresponding chapter from the text that can be printed from the lesson.
4. Watch the Animations (print if needed) and complete the Interactive Exercises
5. Do the Practice questions. You can do as many of these practice tests that you would like.
6. Review the topics that you did not fully understand by listening to the voice-over power-point.
7. Actively participate in the discussion board or in-class activities. This is part a major part of your grade.
8. Pay attention to the due dates. Make-up exams are limited.
7. Complete the appropriate Lesson Quizzes and Unit Exams after completing your work on the designated set of Lessons … and prior to the designated deadline!

Note: Students will be responsible for all material included in the e-text, on-line, power point presentations and any additional assignments during the semester. Each of these elements is a separate presentation and will include unique information.

**STUDENT RESPONSIBILITIES:**

Students are expected to observe announced deadlines and keep current with assignments. No make-up exams will be given without prior consent from the instructor--a maximum of two on-line make-up exams may be authorized and will be available only at the end of the term (with 20% penalty).

If students have a technical problem with any on-line (Webcom) component it is their responsibility to contact tech support and resolve as soon as it occurs. No exceptions.

To be fair to all students, these grading guidelines will be followed closely. Please do not ask for special consideration or extra credit.

Lesson quizzes may be taken twice (before the posted deadline) with the best grade counted. If you have any technical problems and a quiz is not completed, this will count as one attempt.

Unit exams and the final may only be taken once. No retakes. The course is not self-paced and will follow the posted deadlines closely.

**On-line Sections (Only) Discussion Boards:**

These discussions are an important part of the course (12% of the grade) and must be done as assigned so that all group members have opportunity to deal with the topic. No part of this assignment may be submitted after the posted closing date. No exceptions. All papers will be validated through Safe-assign. If it is determined that the paper is plagiarized or that student dishonesty is evident, a 0 will be assigned.

**Regular Campus (classroom) Sections:**
For traditional, face-to-face, classes, 120 points (12%) of the grade will be based on attendance, daily quizzes and participation. There will be four, in-class Unit exams with the option to make up one missed exam at the end of the term—with a 20% penalty. If a student misses more than one exam a 0 will be assigned.

It is the student’s responsibility to maintain accurate registration information with consistent names (spelling, word order, etc.), updated emails and phone numbers on all files and to ensure that Webcom registration matches course registration—including the proper course and section number.

OFFICE HOURS:

Office hours are posted. I will respond to your email questions or phone-calls as quickly as possible at any time during the semester, from Monday through Friday each week. I usually see email messages first.

GRADES

FINAL GRADE DETERMINATION—1000 points maximum
All assignments are based on raw scores (points). The conversion to A, B, C, etc., will not be done until the end of the term.

<table>
<thead>
<tr>
<th>Course Grade</th>
<th>Total Points</th>
<th>Grade Range</th>
</tr>
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<tbody>
<tr>
<td>A</td>
<td>900--1000</td>
<td>(89.5%--100%)</td>
</tr>
<tr>
<td>B</td>
<td>800--899</td>
<td>(79.5%--89.4%)</td>
</tr>
<tr>
<td>C</td>
<td>700–799</td>
<td>(69.5%--79.4%)</td>
</tr>
<tr>
<td>D</td>
<td>600–699</td>
<td>(59.5%--69.4%)</td>
</tr>
<tr>
<td>F</td>
<td>Below 600</td>
<td>(below 59.5%)</td>
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Completion of One Unit (Lesson 1-3)

A=225—245
B=200—224
C=175—199
D=150-174
F=149 or less

Mid-Semester Grade Calculation (with completion of lesson 6)
Completion of Three Units (With completion of Lesson 9)

A=644---715
B=572--643
C=499--571
D=427--498
F=Below 427

COURSE GRADING

<table>
<thead>
<tr>
<th>Description</th>
<th>Points</th>
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<tbody>
<tr>
<td>12 Lesson Tests @ 35 points each (on-line)</td>
<td>420</td>
</tr>
<tr>
<td>4 Unit Tests @ 100 points each (these exams will be given in class for traditional sections and on-line for distance learning format classes.)</td>
<td>400</td>
</tr>
<tr>
<td>…On-line sections: Discussion/Boards required. …For on-campus sections these points will be based on daily quizzes, attendance and participation)</td>
<td>120</td>
</tr>
<tr>
<td>Comprehensive Final Exam (includes lesson 13)</td>
<td>50</td>
</tr>
<tr>
<td>Orientation Quiz</td>
<td>10</td>
</tr>
<tr>
<td>Total</td>
<td>1000</td>
</tr>
</tbody>
</table>
All opening and closing times and dates for exams are posted on the Webcom Calendar (see tab at top of Webcom home page. No reminder emails will be sent. It is your responsibility to keep up with these dates.

Grades and total points will be maintained on the Webcom site grade book and can be accessed at any time. At the end of the term, the final course grade (A, B, C, etc., will be posted on the DCCCD Econnect site.

ATTENDANCE POLICIES: In order to be successful students must be physically or virtually present. While attendance cannot be counted in the same way in all classes, participation is expected and required. If you fail to complete one complete unit (three chapters and the unit test) you will receive an automatic F for the course.

DROP DATES:
Summer 1: 27 June last day to drop with W.

ACADEMIC PROGRESS: Students are encouraged to discuss academic goals and degree completion with their instructors and advising staff. Specific advising is available throughout the semester. Check www.richlandcollege.edu/admissions/process.php for more details.

NOTICE: The instructor reserves the right to amend this syllabus as necessary.

ALL FINAL GRADES WILL BE POSTED ON THE DCCCD E-CONNECT SITE

COURSE OUTLINE:
Reminder: See Webcom Calendar for your section for all opening/closing dates and times for assignments.

Orientation—Quiz required

Lesson 1--The Fundamentals of a Market Economy

Lesson 2--The Economic Problem

Lesson 3--Market Allocation: Supply and Demand
Exam—Unit 1
Lesson 4--The Public and Private Material World
Lesson 5--National Income Accounting—Measuring our Material World
Lesson 6--Instability—Business Cycles
Exam—Unit 2
Lesson 7--Classical Economics and Modern Theory
Lesson 8--Understanding the Aggregates and the Multiplier
Lesson 9--Fiscal Policy and Public Debt
Exam—Unit 3
Lesson 10-- Money and the Federal Reserve System
Lesson 11--Commercial Banks: the Critical Link
Lesson 12--The Federal Reserve and Monetary Policy
Exam—Unit 4
Lesson 13—Course Overview (no lesson quiz)
Comprehensive Final Exam (includes lesson 13)

**CORE CURRICULUM-- INTELLECTUAL COMPETENCIES (CCIC)**

Economics 2301 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

READING: the ability to analyze and interpret a variety of printed materials-above 12th grade level.
WRITING: the ability to produce clear, correct and coherent prose adapted to purpose, occasion and audience-above 12th grade level.
LISTENING: analyze and interpret various forms of spoken communications, possess sufficient literacy skills of writing and reading-above 12th grade level.

CRITICAL THINKING: think and analyze at a critical level.

COMPUTER LITERACY: understand our technological society, use computer based technology in communications, problem solving, and acquiring information.

COURSE RATIONALE

Economics as a field of study seeks to explore a series of ongoing issues and problems, which confront all of us in our daily lives as producers, consumers, and citizens. Economics seeks to provide some insight into the nature of these issues and problems and suggests possible solutions. When making decisions as producers, consumers, and citizens in the real world, however, we know we must face certain realities, such as limited resources; and the fact that every proposed solution has a cost. Economics seeks to deal with these realities as it pursues an ultimate goal of improving the overall quality of life that people might enjoy. In summary, as you move through this course it is hoped that a better understanding of the way the world "works" will emerge...along with some better ways to achieve an understanding world.

Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

EXEMPLARY EDUCATIONAL OBJECTIVES in MACROECONOMICS include the following:

A. Understanding the methods, technologies, and data that economists use to investigate the human condition.
B. Understanding the development of our economic institutions and processes and how they relate to our political system and culture.
C. Demonstrating the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.
D. Understanding and describing alternative explanations and approaches to domestic social issues.
E. Analyzing how historical, social, political, cultural and global issues have an influence on our economy.
F. Understanding the evolution and current macroeconomic role of the U.S. in the world economy.
G. Differentiating and analyze historical evidence (documentary and statistical)
and differing points of view in economics.
H. Developing the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.
I. Analyzing, critically assessing, and developing creative solutions for macroeconomic problems.
J. Being able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.

**COURSE OBJECTIVES**
Upon successful completion of Economics 2301, you should be able to:

Identify the major microeconomic problems confronting the United States economy
Identify and explain the primary causes of these problems
Identify and explain the principal, economic effects of these problems
Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
Identify, explain, and justify appropriate policy options for resolving these problems
Evaluate the validity of policies proposed by others for resolving these problems
Succeed in subsequent business courses that require an understanding of macroeconomics theory for successful or enriched completion
Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences

Topics covered in this course shall include, but not be limited to:

A. Scarcity
B. Macroeconomic organization
C. Production possibilities and alternative cost
D. Demand, supply, and market equilibrium
E. National income accounting
F. Circular flow of income and output
G. Aggregate demand, supply, and macroeconomic equilibrium
H. Macroeconomic instability
I. The role of government in a market directed economy
J. National income determination via consumption and investment
K. Fiscal theory and policy as a tool of macroeconomic stabilization
L. Monetary theory and policy as a tool of macroeconomic stabilization
M. Activist versus non-activist macroeconomic policy
N. Macroeconomic application of international trade and finance
O. Budgets, deficits, public debt, and public policy
P. Productivity and growth
Q. Alternative explanations to classical and Keynesian theory