Principles of Economics I (Macroeconomics)
ECON 2301-65002
SUMMER 1 2019  June 6 – July 3, 2019

Professor: Debbie Tettleton
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Office Phone Number: NA
Office Number: NA
Office Hours: BY APPOINTMENT ONLY
Meeting Days & Time: Mon – Thurs  8:00am – 10:30am
Room Number: W186
Credit Hours: 3
Division: Social Sciences
Office Hours: M - Th 8:00 am – 6:00 pm; F 8:00 am – 5:00 pm
Office Phone: (214) 860-8830
Office Location: W279B

Course Description:
An introduction to principles of macroeconomics is presented. Economic principles are studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance.

Course Pre-requisites:
Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading.

Course Materials/Supplies Needed:
Required Materials:
- 4-Function calculator (can’t use phone calculator on exams)
- Number 2 pencil (for exams)

Recommended Materials:
- Colored pens/pencils or hi-liters
- Four 5x8 notecards

Core Objectives:
1. To understand the methods, technologies, and data that economists use to investigate the human condition.
2. Understand the development of our economic institutions and processes and how they relate to our political system and culture.
3. Demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.
4. Understand and describe alternative explanations and approaches to domestic social issues.
5. Analyze how historical, social, political, cultural and global issues influence our economy.
6. Understand the evolution and current macroeconomic role of the U.S. in the world economy.
7. Differentiate and analyze historical evidence (documentary and statistical) and differing points of view in economics.
8. Develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.

**Student Learning Outcomes**
After successful completion of this course the student should be able to:

1. Identify the major macroeconomic problems confronting the United States economy
2. Identify and explain the primary causes of these problems
3. Identify and explain the principal economic effects of these problems
4. Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
5. Identify, explain, and justify appropriate policy options for resolving the problems
6. Evaluate the validity of policies proposed by others for resolving these problems
7. Succeed in subsequent business courses that require and understanding of macroeconomics theory for successful or enriched completion
8. Apply theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences

**Evaluation Procedures:**
4 Exams (multiple choice) = 75%
Chapter Quizzes = 25%
One quiz grade will be dropped.

**Extra Credit:**
- **No absences or tardies** in the time period before each exam = **5 points** added to exam grade.
- If you have **no absences & only one tardy** in the time period before each exam = **3 points** added to exam grade.
- Extra credit assignments may be assigned throughout semester (graphing, problem solving, etc.)

**Instructor Attendance Policy:**
Students are expected to attend all classes. Students have the responsibility to attend class and to consult with the instructor when an absence occurs. If for some reason you must leave class early, you should inform the instructor prior to the start of class of your reason for leaving early.
- Considered tardy after 8:10am and absent after 8:25am.

**Found on ecampus (Blackboard):**
- Syllabus
- Notes (FB)
- Examples
- Chapter Quizzes
- Assignments
- Reviews
- PowerPoint Presentations (only after we finish the chapter)

**Grading Scale:**
- 90 – 100 = A
- 80 – 89 = B
- 70 – 79 = C
- 60 – 69 = D
- 59 and below = F

**Late Work Policy:**
- Quizzes, extra credit, etc. due at beginning of class.
• No late work will be accepted.
• You CANNOT have another student turn in your work for you.
• If you are absent the day a quiz or extra credit is due, you MUST email me the quiz or assignment by 3PM the day due. NO EXCEPTIONS.

Exam Policy:
• 4 Exams (multiple choice)
• You will be allowed to use one 5x8 note card (front and back) with material from the chapters covered. Note card is NOT meant to replace studying for tests. It is only there to “jog your memory” when needed.
• The test is timed and there will not be enough time to look up every question.

Makeup Exam Policy:
• Students are expected to be in attendance the day of exams.
• There are no makeup exams or retakes
• If you miss Exam 1-3 (with approved excuse), Exam #4 (comprehensive) will count twice.
• If you miss more than one exam, the grade will be zero.
• DO NOT ask me to make an exception for you.

Electronic Devices:
Electronic devices are not to be used in class. The only exception is using your phone calculator to work out examples. You will need a 4-function calculator for exams.

The withdraw date for this class is Tuesday, June 25, 2019.

Instructor’s right to amend syllabus:
The instructor reserves the right to amend this syllabus as deemed necessary.

Institution Policies:
“Institutional Policies relating to this course can be accessed from the following link: www.mountainviewcollege.edu/syllabipolicies

Course Outline:
Chapter 1 – Getting Started
Chapter 2 – The U.S. and Global Economics
Chapter 3 – The Economic Problem
Chapter 4 – Demand and Supply
EXAM #1
Chapter 5 – GDP: A Measure of Total Production and Income
Chapter 6 – Jobs and Unemployment
Chapter 7 – The CPI and the Cost of Living
Chapter 8 – Potential GDP and the Natural Unemployment Rate
Chapter 10 – Finance, Saving and Investment
EXAM #2
Chapter 11 – The Monetary System
Chapter 12 – Money, Interest, and Inflation
Chapter 13 – Aggregate Supply and Aggregate Demand
Chapter 14 – Aggregate Expenditures
EXAM #3
Chapter 16 – Fiscal Policy
Chapter 17 – Monetary Policy
EXAM #4 (Comprehensive)