ECON 2301 – PRINCIPLES OF ECONOMICS I  
SUMMER I, 2019

Professor: Dr. J. Christopher M. Wreh, I (Ph.D)  
Phone 972-234-2305(home), 214-860-8619/ 8872 (MVC Campus)  
E-mail JCW6410@DCCCD.EDU

CREDIT HOURS/ Class Meeting Time 3-HOURS CLASS and Meets Per Official Schedule  
PHONE/ Fax 214-860-8619/ 8872 FAX#214-860-8874

Division: SOSI Division – Dr. Stephanie Scroggins, Executive Dean  
Office Hours: M - Th 8:00 am – 6:00 pm; F 8:00 am – 5:00 pm  
Office Phone: (214) 860-3675  
Office Location: W – 279B

MY OFFICE HOURS: BEFORE/ AFTER CLASS AND/ OR By appointment

Required or Recommended Materials (ISBN for Textbook):

AddisonWesley, 2018  
- Textbook, pencil/pen, paper, Four-Function Non-Programmable calculator

Course Description—Prerequisites:

ECON 2301 Principles of Economics I (3) This is a Texas Common Course Number.  
Prerequisite: Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading. Sophomore standing is recommended. An introduction to principles of macroeconomics is presented. Economic principles are studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance. (3 Lec.)  

Coordinating Board Academic Approval Number 4506015125
COURSE OBJECTIVES

Upon successful completion of Economics 2301, you should be able to:
1. Identify the major macroeconomic problems confronting the United States economy
2. Identify and explain the primary causes of these problems
3. Identify and explain the principal, economic effects of these problems
4. Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
5. Identify, explain, and justify appropriate policy options for resolving these problems
6. Evaluate the validity of policies proposed by others for resolving these problems
7. Succeed in subsequent business courses that require an understanding of macroeconomics theory for successful or enriched completion
8. Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social science

Student Learning Outcomes: Upon successful completion of this course, students will be able to:
1. Explain the role of scarcity, opportunity cost, efficiency and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in market supply and demand on equilibrium price and quantity in cases of intermediate complexity.
3. Define and measure national income, rates of unemployment, inflation and economic growth, and identify sources of economic growth.
4. Use the aggregate demand and aggregate supply model of the macro economy to identify cyclical and secular macroeconomic problems, and to evaluate potential solutions using fiscal policy, monetary policy, including financial sector regulation.
CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)
Economics 2301 satisfies the following Core Curriculum
Intellectual Competencies defined by the Texas Higher Education
Coordinating Board.

- **Critical Thinking Skills** - to include creative thinking,
  innovation, inquiry, and analysis, evaluation and synthesis of
  information
- **Communication Skills** - to include effective development,
  interpretation and expression of ideas through written, oral and
  visual communication
- **Empirical and Quantitative Skills** - to include the manipulation
  and analysis of numerical data or observable facts resulting in
  informed conclusions
- **Teamwork** - to include the ability to consider different points of
  view and to work effectively with others to support a shared
  purpose or goal
- **Personal Responsibility** - to include the ability to connect
  choices, actions and consequences to ethical decision-making

**Social Responsibility**: to include intercultural competence,
knowledge of civic responsibility, and the ability to engage
effectively in regional, national, and global communities”

EXEMPLARY EDUCATIONAL OBJECTIVES in MACROECONOMICS
Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To understand the methods, technologies, and data that economists use to investigate the human condition.

2. Understand the development of our economic institutions and processes and how they relate to our political system and culture.

3. Demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.

4. Understand and describe alternative explanations and approaches to domestic social issues.

5. Analyze how historical, social, political, cultural and global issues have an influence on our economy.

6. Understand the evolution and current macroeconomic role of the U.S. in the world economy.

7. Differentiate and analyze historical evidence (documentary and statistical) and differing points of view in economics.

8. Develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.


10. Be able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.
Attendance Policy:
Students are expected to attend all classes. Students have the responsibility to attend class and to consult with the instructor when an absence occurs. If for some reason (s) you must leave class early, you should inform the instructor prior to the start of class of your reason(s) for leaving early.

Students must begin attendance in all classes of enrollment. No exceptions. Financial Aid will not be granted to students who have been certified as not attending, by the certification date. For this lecture course, your physical participation in class, on or before the certification date will allow you to receive credit for FA purposes. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses.

ATTENDANCE: All Students Must be in class as scheduled to Participate in the class Activities. This Class is NOT and should NOT be considered as A SELF-PACED, TV, INTERNET AND/ OR CORRESPONDANCE CLASS, therefore, ATTENDANCE IS REQUIRED. REQUIRED! REQUIRED! Required- In order to get credit for a class period you must be in class for the entire period. Student will not get credit for calling in sick and/ or asking for an excuse to come in late to class and/ or leave class early. No credit for leaving between classes except for the purpose of using the restroom. This means you MUST be in class before or at the exact time and remain until the class officially starts and dismisses by the instructor. Withdrawing from a course is a formal procedure which is the responsibility of YOU the student. If you stop attending classes and do not formally withdraw, you will receive a PERFORMANCE GRADE. The last day to officially withdraw from class with a grade of “W” is TUESDAY, JUNE 25, 2019. The Instructor reserves the right to drop any student(s) from a class for excessive absentees, but that still does not release the student of the responsibility of officially withdrawing from the course. Record book notation(s):
P==>PRESENT==>POINT(S) GIVEN FOR ATTENDANCE
A==>ABSENT==>NO POINT(S) GIVEN FOR ATTENDANCE
LP==>Late entrance/Leaving between classes for reason(s) other than Restroom use/Early Exit
NO POINT(S) GIVEN
Total overall participation points for each semester is 50
Number of points to be deducted from the overall participation points for daily attendance as follows for each “LP” and “A”:

1) SUMMER----classes meeting Monday thru Thursday –(1)=3 hours=3 points

FOR THE PURPOSE OF EXCESSIVE ABSENTEES TWO (2) LPs will equal one ABSENTEE
For this class, excessive absentees mean that a Student Must Not be absent more than nine (6) hours for Summer semester. This implies that a student exceeding the maximum allowable ABSENTEES FOR THE COURSE MAY receive an AUTOMATIC grade of “F” for the Course. Economics is a “CHOICE”.

GRADES AND METHOD OF EVALUATION OF COMPETENCIES:
There will be four (4) examinations, including the final which is mandatory and comprehensive. Two (the highest scores) of the first three exams (ALL FOUR EXAMS ARE comprehensive) grades will be used to determine part of the final grade and the rest of the final grades will be determined by participation, final exam and assignments. This implied that the lowest score of the first three exams will be dropped for each student in computing the final grade.

GRADE COMPUTATION: GRADING SYSTEM:

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<td>First Grade</td>
<td>125 points</td>
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<td></td>
<td>A----------------</td>
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<td>540-600 points</td>
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<td>Second Grade</td>
<td>125 points</td>
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<td>B----------------</td>
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<td>480-539</td>
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<td>Final Exam</td>
<td>200 points</td>
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<td>420-479</td>
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<td>Assignments</td>
<td>100 points</td>
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<td>D----------------</td>
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<td>360-419</td>
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<td>Participation</td>
<td>50 points</td>
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<td>F----------------</td>
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TOTAL POSSIBLE POINTS 600

MAKE-UP/ MISSED WORK/ RETAKES/ LATE WORK:

Late assignments, make-ups, retakes and missed work may not be given or accepted by instructor. If the instructor finds if necessary to give a student a makeup exam, then all the student’s tests scores will be counted towards the final grade, i.e. no lowest score will be dropped for that particular student.

Course Schedule of Assignments & Exams:

MATERIAL: To Achieve the Objective(s) of this course we are expected to review/discuss:

IN TEXT/OUTSIDE: 1. IN TEXT: Chapter 1-19
2. OUTSIDE materials as deemed necessary by the instructor.
3. At Least Two Sets of Practice/graded home work will be assigned during the semester.

Tentative Test Dates: T1 – June 13, 2019; T2 – June 24, 2019; T3 – July 2, 2019; & T4(Final) July 3, 2019

Academic Dishonesty: Plagiarism or academic dishonesty of any kind in completion of any assignment will be subject to an “F” in the course and possible expulsion from the college. Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCC Code of Student Conduct published in the DCCC Catalog. More information is available at https://www1.dcccd.edu/catalog/ss/code.cfm.
For students who enrolled in college level courses for the first time in the fall of 2007, Texas Education Code 51.907 limits the number of courses a student may drop. You may drop no more than 6 courses during your entire undergraduate career unless the drop qualifies as an exception. Your campus counseling/advising center will give you more information on the allowable exceptions. Remember that once you have accumulated 6 non-exempt drops, you cannot drop any other courses with a “W”. Therefore, please exercise caution when dropping courses in any Texas public institution of higher learning, including all seven of the Dallas County Community Colleges. For more information, you may access: https://www1.dcccd.edu/coursedrops

Withdrawal Policy:
If you are unable to complete this course, you must withdraw from it by June 25, 2019. Withdrawal from a course is a formal procedure that you must initiate; it cannot be done for you. You may do this in the Admissions or Counseling Office. If you stop attending class and do not officially withdraw, you will receive a performance grade, usually and “F”. Students often drop courses when help is available that would enable them to continue. Please discuss your plans with your instructor if you feel the need to withdraw. If you drop a class or withdraw from the college before the official drop/withdrawal deadline, you will receive a “W” (Withdraw) in each class dropped.

District Third Attempt Policy:
Effective for Fall 2005 semester, the Dallas County Community Colleges will charge additional tuition to students registering the third or subsequent time for a course. This class may not be repeated for the third or subsequent time without paying the additional tuition. Third attempts include courses taken at any of the Dallas County Community Colleges since the Fall 2002 semester. More information is available at: http://www1.dcccd.edu/cat0506/ss/oep/third_attempt.cfm

The Texas Success Initiative (TSI):
The Texas Success Initiative (TSI) is a statewide program designed to ensure that students enrolled in Texas public colleges and universities have the basic academic skills needed to be successful in college-level course work. The TSI requires assessment, remediation (if necessary), and advising of students who attend a public college or university in the state of Texas. The program assesses a student's basic academic skills in reading, writing, and math. Passing the assessment is a prerequisite for enrollment in many college level classes. Students who do not meet assessment standards may complete prerequisite requirements by taking developmental courses in the deficient area and passing them with a grade of C or higher. Additional information is available at https://www1.dcccd.edu/cat0506/admiss/tsi_requirements.cfm.

ADA Statement:
If you are a student with a disability and/or special needs who requires accommodations, please contact the college Disability Services Office, W145, 214-860-8691.

STUDENTS WITH DISABILITIES: IF YOU REQUIRE AN ADDITIONAL ACCOMMODATION BASED ON DISABILITY, I WOULD LIKE TO MEET WITH YOU IN THE PRIVACY OF MY OFFICE TO BE SURE YOU ARE APPROPRIATELY ACCOMMODATED.

CONSULT THE SCHOOL CATALOG AND/OR STUDENT’S HANDBOOK FOR MORE INFORMATION ON ACADEMIC, ADA (AMERICAN WITH DISABILITIES ACT 1990) AND EEOC RULES AND REGULATIONS.

Religious Holidays:
Absences for observance of a religious holy day are excused. A student whose absence is excused to observe a religious holy day is allowed to take a make-up examination or complete an assignment within a reasonable time after the absence.

Inclement Weather:
Go to http://www.mountainviewcollege.edu/1weather.aspx for additional information on policies and procedures.

Disclaimer Reserving Right to Change Syllabus:
The instructor reserves the right to amend this syllabus as necessary.

NOTICE: THE PROCEDURES DESCRIBED IN THE SYLLABUS ARE SUBJECT TO CHANGE
AT THE DISCRETION OF THE INSTRUCTOR AND MAYBE AT THE CONSENT OF THE STUDENTS, FOR BENEFITS OF THE STUDENTS. NO STUDENT IS ALLOWED TO HAVE BEEPER(S)/PAGERS AND/OR CELLULAR PHONE(S) (CELL PHONES CANNOT BE USED AS CALCULATORS) ON and in SIGHT DURING THE CLASS TIME, you will be asked to LEAVE for the Day if any of them GO OFF. All QUESTIONS MUST BE ASKED AND ANSWERED IN CLEAR, LOUD AND FORMAL ENGLISH LANGUAGE. Administrative policy States NO FOOD or DRINKS in classroom (include, but not limited to water, coffee, candies, chips, etc.). PLEASE BE COURTEOUS TO OTHERS.

THE JOB OF ECONOMISTS IS TAKING THE BURDEN AND PAIN OF DOING THE MOST DIFFICULT AND IMPOSSIBLE, WHICH INCLUDES, BUT IS NOT LIMITED TO, TEACHING PEOPLE WHAT THEY ALREADY KNOW, BUT IN LANGUAGES UNFAMILIAR TO THEM.

BY: DR. J. CHRISTOPHER M. WREH, I (Ph.D)
DECEMBER 1993

ECONOMICS AN EASY SUBJECT AT WHICH VERY FEW EXCEL.

BY: JOHN MAYNARD KEYNES. 1924.