PRINCIPLES OF FINANCIAL ACCOUNTING
ACCT-2301-65400
2019 Summer Semester
June 6th to July 3rd, 2019

Professor: Cencelia M. Pierre, CPA, MSA, MBA
Email: cpierre@dccc.edu
Office Phone Number: (214) 860-8640
Office Number: W-220
Office Hours: By Appointment Only

Meeting Days & Time: On-line at your convenience using Internet and Blackboard (eCampus) at
https://ecampus.dcccd.edu/ (See class calendar for required and completion dates)

Phone Support: (866) 374-7169

Credit Hours: 3 Semester Credit Hours

Division: Career and Technology Education
Office Hours: 8:00 AM - 6:00 PM
Office Phone: (214) 860-8848
Office Location: W-210

Important Dates:
Start Date: 06/06/19  End Date: 07/03/19
Certification Date: 06/10/19  Drop Date: 06/25/19

Course Description: This course is an introduction to the fundamental concepts of financial accounting as prescribed by U.S. generally accepted accounting principles (GAAP) as applied to transactions and events that affect business organizations. Students will examine the procedures and systems to accumulate, analyze, measure, and record financial transactions. Students will use recorded financial information to prepare a balance sheet, income statement, statement of cash flows, and statement of shareholders’ equity to communicate the business entity’s results of operations and financial position to users of financial information who are external to the company. Students will study the nature of assets, liabilities, and owners’ equity while learning to use reported financial information for purposes of making decisions about the company. Students will be exposed to International Financial Reporting Standards (IFRS).

Course Pre-requisites: TSI met or exempt in math or equivalent.

Course Materials/Supplies Needed:
Text: Horngren’s Financial & Managerial Accounting with My Accounting Lab
Edition: Sixth
Authors: Miller-Nobles, Mattison, Matsumura
Publisher: Pearson
**Course Materials/Supplies Needed cont’d:**
- Two Scantrons Form 882 E
- Basic Calculator – Scientific Calculators not allowed for exam taking.
- Pencils

**Student Learning Outcomes:**

- Apply generally accepted accounting principles (GAAP) in accounting for financial assets and liabilities including, but not limited to, short term financial assets, inventories, long-term assets, current liabilities, long-term liabilities and stockholder’s equity
- Define and explain the implications of each of the basic assumptions, principles, and constraints underlying financial accounting
- Explain the accrual basis of accounting and its implications for reporting revenues and expenses in the income statement.
- Identify and provide examples for the implementation of basic internal control principles followed by companies to safeguard assets and enhance the accuracy and reliability of its accounting records.
- Analyze economic events affecting a business and describe their impact on financial statements.
- Explain the purpose of and describe the core components of the four basic financial statements (Balance Sheet, Income Statement, Statement of Retained Earnings, and Statement of Cash Flows).

**Evaluation Procedures:**
15 Electronic Homework Assignments at 2% each equals 30%
15 Electronic Quizzes at 1.333% each equals 20%
Midterm Exam: Chapter 1 to 7 at 25%
Final Exam – Comprehensive - Chapters 1 to 15 at 25%

**Electronic Homework Assignments:**
There are 15 Chapters Electronic Homework Assignments. Each chapter is weighted at three percent (2%) of the overall grade. Each chapter has a different number of exercises and problems that are required to be submitted. **Each student is required to have My Accounting Lab with the purchase of your textbook or e-book.** I will provide you the Registration information in e-campus for each student to locate the homework and quiz platform on My Accounting Lab. You will then do your work on Blackboard (eCampus). **A student will fail the course automatically if he or she does not purchase the access code since all your quizzes and homework require you to have access.** The assignments are individual assignments by chapters. The answers to the assignments will be released after the due date. Late assignments will not be accepted.

**Certification Procedures:**
To be certified for the course you are required to be set up on My Business Course and be participating in the class by submitting the first homework assignment. **Participating in the course is defined by submitting the first homework assignment that is due before June 10th, 2019 AND earning a passing grade.** A passing grade is 70 and above. There are no partial variables to be certified, both parts must be completed.

**Withdrawing from the Course:**
The withdraw date for this class is June 25th, 2018. Each student is required to drop the course at his or her own discretion. I cannot drop you from the course.
Institution Policies: Please visit www.mountainviewcollege.edu/syllabipolicies For a complete list of institutional policies (Stop Before You Drop; Withdrawal Policy; Repeating a Course; Financial Aid; Academic Honesty; Americans with Disabilities Act Statement; Religious Holidays; and Campus Emergency Operation Plan and Contingency Plan.