Principles of Economics II
ECON-2302-61501 (1226632)
Fall 2019
26th August 2019 – 12th December 2019
Course Id:

Instructor: Farzin Farzad  
Office: W-143  
Phone: 972-860-5613  
E-mail: ffarzad@dcccd.edu  
Section Number: ECON-2302-61501  
Class Meeting Time: Tuesday and Thursday – Room W-186  
6 PM – 7:20 PM  
Credit Hours: Three (3)  
Division: Social Science  
Division Phone: 214-860-3675  
Office Hours: Monday & Wednesday 8:30am – 5:00 pm Mon.-Fri.

Course Materials/Supplies Needed:
- Foundations of Microeconomics (8th Edition) by Robin Bade ISBN #: 0134515870 / 9780134515878 Foundations of Microeconomics, Student Value Edition (Bookstore or Online)  
- Four-function calculator

Course Pre-requisites:
Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading.

Course Description:
Sophomore standing (30 semester hours) is recommended. The principles of microeconomics are presented. Topics include the theory of demand, supply, and price of factors. Income distribution and theory of the firm are also included. Emphasis is given to microeconomic applications of international trade and finance as well as other contemporary microeconomic problems.
**Course Objectives:** Upon successful completion of this course, you should be able to:

1. Identify the major microeconomic problems confronting the U.S. economy, firms, and consumers.
2. Identify and explain the primary causes of these problems.
3. Identify and explain the principal economic effects of these problems.
4. Demonstrate knowledge of microeconomic theory necessary to think intelligently about these problems.
5. Identify, explain, and justify appropriate policy options for resolving these problems.
6. Evaluate the validity of policies proposed by others for resolving these problems.
7. Succeed in subsequent business courses that require an understanding of microeconomic theory for successful, or enriched, completion.
8. Apply the theory of microeconomics to subsequent courses in the arts, humanities, sciences, and social sciences.

**Student Learning Outcomes:** Upon successful completion of this course, students will be able to:

1. Explain the role of scarcity, opportunity cost, efficiency and cost/benefit analysis in economic decision-making and problem-solving.
2. Identify the determinants of supply and demand, demonstrating the impact of shifts in market supply and demand on equilibrium price and quantity in more complex cases.
3. Summarize consumer and producer behavior using demand elasticity, supply elasticity and marginal analysis, identifying the determinants of elasticity and the effects of demand elasticity upon total revenue.
4. Identify market structures by their principal characteristics, and explain the effects of market structure upon equilibrium price and quantity in product markets.
5. Identify cases of inefficiency (market failure), including monopoly power, asymmetric information, externalities, and public goods, evaluating available remedial strategies.

**CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)**

Economics 2302 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

- **READING:** the ability to analyze and interpret a variety of printed materials-above the 12th grade level.
- **WRITING:** the ability to produce clear, correct and coherent prose adapted to purpose, occasion and audience-above the 12th grade level.
- **LISTENING:** to analyze and interpret various forms of spoken communications, possess sufficient literacy skills of writing and reading-above the 12th grade level.
- **CRITICAL THINKING:** to think and analyze at a critical level and to use a comprehensive approach when addressing economic issues and problems.
- **COMPUTER LITERACY:** to understand our technological society, use computer based technology in communications, problem solving, and acquiring information.
- **COMPUTATIONAL SKILL:** to use quantitative systems to solve economic problems.
**Course Outline, Calendar and Exam Schedule:**

Homework will be assigned and unannounced quizzes may be administered periodically throughout the semester. At least five (and possibly as many as ten) homework assignments will be given during the semester. All homework assignments that are made available must be completed in order to earn full credit. The last time to work on the homework assignments is the hour at which the section’s final exam begins (no homework assignments will be available for work after the section’s final exam.) Missed quizzes cannot be made up.

**Course Outline and Exam Schedule:** (SEE MyEconLab for Assignment, Quiz and Exam Announcements)

**Course Outline and Exam Schedule:**
The last day to drop the course is November 14 (Thursday)
Final Exam is Thursday December 12th 2019.
Changes will be addressed during lecture/email in the complete Course Syllabus. Check email frequently to remain aware of any changes.

*The Course Syllabus is subject to change. Changes will be posted online in the complete Course Syllabus. Check online frequently to remain aware of any changes.*

**Evaluation Procedures:** Your final grade in this class will be based upon the entire portfolio of your performance during the semester, including attendance and class participation, pre-test/quiz grades, mid-term exam grades and final examination grades.

**Instructor Attendance Policy:** Students are expected to attend all classes. Students have the responsibility to attend class and to inform the instructor when an absence occurs. If for some reason you must leave class early, you should inform the instructor prior to the start of class of your reason for leaving early.

*Students must begin attendance in all classes of enrollment. No exceptions. Financial Aid will not be granted to students who have been certified as not attending, by the certification date. For this lecture course, your physical participation in class, on or before the certification date will allow you to receive credit for FA purposes. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses.*
**Grading Scale:** Your total portfolio score will be reported as a letter grade for the semester according to the following scale:

- **100 – 90%** A
- **89 – 80%** B
- **79 – 70%** C
- **69 – 60%** D
- **59 – 0%** F
- **Not Participating** N

Your final grade in this class will be based upon the entire portfolio of your work for the semester, with components of the portfolio weighted as follows:

- Homework **20%**
- Quizzes/Papers **20%**
- Exam 1 **15%**
- Exam 2 **15%**
- Exam 3 **15%**
- Final Exam **15%**
- TOTAL **100%**

**Late Work Policy:** No assigned work will be accepted after the due date.

**Exam Policy:** The course outline indicates the date of each of the four exams and the chapters to be covered on each exam. Exams will consist of multiple choice questions. Each exam will be completed in class, proctored, without use of books, notes or electronic devices. A simple four-function calculator can be used. Answer sheets will be returned and exam questions will be reviewed at the following class meeting.

**Makeup Exam Policy:** There will be no makeup exams or “re-takes”. If one exam is missed (with an approved excuse) the comprehensive final examination weight would be increased from 20% to 40%. If one exam is missed without an approved excuse, the grade for that exam will be zero. Missing more than one exam earns a grade of zero on the additional missed exams.

**College Sponsored Events:** One absence during the semester for a college-approved event can be excused if approved by the instructor in advance.

**Technical Support:** All Technical Support questions will be directed to either Ec Campus Blackboard or Pearson’s MyEconlab student support. The Instructor has no authority of technical issues dealing with the platforms of MyEconlab and Blackboard.

**Electronic Devices:** Cell phones must be turned off during class meetings.
Certification Procedures: Review of the Course Syllabus online, participation in the MyEconlab Study Plan problem sets and study materials, completion of Homework, Quizzes and online feedback prior to the certification date establishes participation required for certification.

Academic Dishonesty: Plagiarism or academic dishonesty of any kind in completion of any assignment will be subject to an “F” in the course and possible expulsion from the college.

Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Students are not allowed in class after class has started without communicating with the instructor by phone or email. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at https://www1.dcccd.edu/catalog/ss/code.cfm.

Institution Policies: Please visit www.mountainviewcollege.edu/syllabipolicies for a complete list of institutional policies (Stop Before You Drop; Withdrawal Policy; Repeating a Course; Financial Aid; Academic Dishonesty; Americans with Disabilities Act Statement; Religious Holidays; and Campus Emergency Operation Plan and Contingency Plan.

DCCCD CORE OBJECTIVES:

EXEMPLARY EDUCATIONAL OBJECTIVES IN MICROECONOMICS
Economics 2302, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To understand the methods, technologies, and data that economists use to investigate the human condition.
2. To understand the development of our economic institutions and processes and how they relate to our political systems and culture.
3. To demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of a microeconomics course.
4. To understand and describe alternative explanations and approaches to domestic social issues.
5. To analyze how historical, social, political, cultural, and global issues have an influence on our microeconomic institutions.
6. To understand the evolution and current microeconomic role of the U.S. in the world economy.
7. To differentiate and analyze historical evidence (documentary and statistical) through differing points of view in economics.
8. To develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.
9. To analyze, critically assess, and develop creative solutions for microeconomic problems.
10. To apply the microeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.