Course Information | Instructor Information
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Principles of Microeconomics | Mathewos Kassa
Fall 2019 | e-mail: mkassa@dcccd.edu
ECON-2302-37430 | Office phone number: (972) 860-8203
Meeting days and time: Online | Office number: C017
Office Hours: Mondays and Wednesdays 8:15AM – 9:15AM & 11:00AM – 12:30PM
May be available on different days/times by appointment

Course Description
The principles of microeconomics are presented. Topics include the theory of demand, supply, and price of factors. Income distribution and theory of the firm are also included. Emphasis is given to microeconomic applications of international trade and finance as well as other contemporary microeconomic problems.

Required Materials
**Principles of Microeconomics, by OpenStax College**
- Publish Date: March 2014
- ISBN-10: 1-938168-24-0

*Free PDF copy will be made available at the course site: ecampus.dcccd.edu*
You can buy a printed copy from the bookstore. For a mobile version or to read the book on the web, please follow this link: [https://openstaxcollege.org/textbooks/principles-of-microeconomics/get](https://openstaxcollege.org/textbooks/principles-of-microeconomics/get)

Certification Date: 08/31/19 (you must complete the check-in exercise or another activity by this date)
Drop Date: 10/03/19 (see Withdrawal Policy and attendance requirements on Page 4)

Disclaimer – The instructor reserves the right to amend this syllabus as necessary

Texas Core Objectives for Student Learning:
Students will develop the essential knowledge and skills they need to be successful in college, in a career, in their communities, and in life. In this course, the following skills are in focus.

1. **Critical Thinking Skills** - to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
2. **Communication Skills** - to include effective development, interpretation and expression of ideas through written, oral and visual communication
3. **Empirical and Quantitative Skills** - to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions
4. **Social Responsibility** - to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.
5. **Teamwork** - to include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal
Course Objectives: Economics 2302, as part of the Core Curriculum, satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To understand the methods, technologies, and data that economists use to investigate the human condition.
2. To understand the development of our economic institutions and processes and how they relate to our political systems and culture.
3. To demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of a microeconomics course.
4. To understand and describe alternative explanations and approaches to domestic social issues.
5. To analyze how historical, social, political, cultural, and global issues have an influence on our microeconomic institutions.
6. To understand the evolution and current microeconomic role of the U.S. in the world economy.
7. To differentiate and analyze historical evidence (documentary and statistical) through differing points of view in economics.
8. To develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.
9. To analyze, critically assess, and develop creative solutions for microeconomic problems.
10. To apply the microeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.

Learning Outcomes: Upon completion of this course, you should be able

- To understand the significance of elasticity and utility in explaining the operation of a market.
- Understand production costs and the four (4) major market models: pure competition, pure monopoly, monopolistic competition, and oligopoly.
- Understand the reasons for antitrust policy and the phenomenon of market failure and the policies to address market failure.
• Understand the operation of the factor markets and their impact on income distribution.
• Understand the advantages of an open economy and the financial institutions and processes for that economy to function.

COURSE POLICIES

Complete information will be posted in the final version of the syllabus in eCampus.

INSTITUTIONAL POLICIES

Please access the following link to read all institutional policies.

www.cedarvalleycollege.edu/syllabipolicies

Note: This version of the syllabus is prepared to provide general information regarding the required materials, the learning objectives, and the list of topics that will be covered. The final version, which will be posted in eCampus, will include the course schedule and a detailed information about the course policies along.

Disclaimer: The instructor reserves the right to amend this syllabus as necessary.
Course Outline and Schedule (Each activity is due at 11:59 PM, Central Time, on the date shown) 
Check the “Syllabus & Schedule” tab for additional notes. Any change to this schedule will be announced.

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