PRINCIPLES OF ECONOMICS – MACRO
ECONOMICS 2301 87421
Fall 2019
August 26, 2019 to October 16, 2019

08/
INSTRUCTOR: JuanCarlos Martinez
OFFICE: L235
OFFICE HOURS: By appointment
PHONE: (972) 238-6218, email is best option

Please feel free to email, drop by, or schedule an appointment. I check e-mail frequently during office hours (unless I am at a meeting or called out of the office) and on and off at other times, but I am not available 24/7. I will try to answer e-mails within 24 hours of receipt.

CLASS INTRODUCTION & ROSTER CERTIFICATION
There is no formal class orientation for this course. After you have read the syllabus, please send me an e-mail by 08/31/2019 by noon. This e-mail will serve both as confirmation to me that you have read and understand the syllabus, the Instructions/FAQs, and a way to certify you on the class roster. Always use in the subject line class & section to identify yourself (2301-87421) if you are receiving financial aid, please make sure to send the e-mail in a timely fashion because your financial aid may be affected.

No extension will be allowed. The class work will be done on Webcom and e-campus

I will use Blackboard as the primary method to post your final grades. I will use Blackboard as the primary source to communicate with the class using the announcements option. Use CarlosMartinez@DCCCD.edu. Use the DCCCD email; Always use in the subject line class & section to identify yourself.

Please check Announcements and E-mails in your e-campus economics course at least once every other day. This is where I will be posting class information.
COURSE MATERIALS

There are two platforms or websites. E-Campus which is the Richland College platform and Webcom where the economics work will be down. Read the following information. **It is your responsibility: You must register in the correct class and section in order to receive credit for this class.** Use the same name, class & section that are in e-campus.

Macroeconomics: **Understanding our Material World, 4th** edition published by Kendall Hunt. Online E-Text Access code can be purchased online at [www.grtep.com](http://www.grtep.com) or through the Richland College bookstore. All of your exams will be on this site

Webcom2 support: websupport@kendallhunt.com, all webcom2 support questions

REQUIRED COURSE MATERIALS:


There are only two places to buy the textbook: Campus bookstore or online www.grtep.com
Please do not buy a used textbook, the access code will not work.

What you need to be successful: [https://www.youtube.com/embed/Kgwm0HE0iol?re](https://www.youtube.com/embed/Kgwm0HE0iol?re)

WITHDRAWAL POLICY

If you are unable to complete this course, it is your responsibility to withdraw formally. **The withdrawal request must be received in the Registrar’s Office by August 31, 2019 census date to have class taken off your transcript. In order to receive a “W” your request must be received by October 03, 2019 at the registers’ office**

CLASS ASSIGNMENTS

Class assignments will be done both online at the Webcom internet site and e-campus

COURSE WEBSITE

Go to: [http://ecampus.dcccd.edu/](http://ecampus.dcccd.edu/)
Click on Access Courses

If you’re unsure how to use e-campus:
Once you log into e-campus
Click on the training tab at the top of the screen
Scroll down and click on student tutorials

Once in e-campus, be sure to verify/enter your own personal e-mail address. Once you log into e-campus, under Tools in the upper left-hand corner of the screen, click on personal information, click edit personal information, and this is where you’ll be able to enter your correct e-mail address. **The e-mail address that you provide will be our**
primary means of communication regarding exams, deadlines, etc during the semester. Also, be sure to update your email address if it changes during the semester.

Let us know if you have questions … and have a great semester!

For “Technical Assistance” with Blackboard (e-campus) contact: ecampus.support@dcccd.edu or 972-669-6402

FREE TUTORING ASSISTANCE:
Economics Tutoring Lab
Center for Tutoring and Learning Connections
Medina Hall M-216 972-238-6226
Please call for current schedule.

COURSE DESCRIPTION
Prerequisite: sophomore standing is recommended.

An introduction to principles of macroeconomics is presented. Economics principles are studied within the framework of Classical, Keynesian, Monetarist, and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance.

COURSE PREREQUISITES
No prerequisites required

LEARNING OUTCOMES:

Upon successful completion of Economics 2301, you should be able to:
- Identify the major microeconomic problems confronting the United States economy
- Identify and explain the primary causes of these problems
- Identify and explain the principal, economic effects of these problems
- Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
- Identify, explain, and justify appropriate policy options for resolving these problems
- Evaluate the validity of policies proposed by others for resolving these problems
- Succeed in subsequent business courses that require an understanding of macroeconomics theory for successful or enriched completion
- Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences

Topics covered in this course shall include, but not be limited to:

A. Scarcity
B. Macroeconomic organization
C. Production possibilities and alternative cost
D. Demand, supply, and market equilibrium
E. National income accounting
F. Circular flow of income and output
G. Aggregate demand, supply, and macroeconomic equilibrium
H. Macroeconomic instability
I. The role of government in a market directed economy
J. National income determination via consumption and investment
K. Fiscal theory and policy as a tool of macroeconomic stabilization
L. Monetary theory and policy as a tool of macroeconomic stabilization
M. Activist versus non-activist macroeconomic policy
N. Macroeconomic application of international trade and finance
O. Budgets, deficits, public debt, and public policy
P. Productivity and growth
Q. Alternative explanations to classical and Keynesian theory

**COURSE RATIONALE**
Economics as a field of study seeks to explore a series of ongoing issues and problems, which confront all of us in our daily lives as producers, consumers, and citizens. Economics seeks to provide some insight into the nature of these issues and problems and suggests possible solutions. When making decisions as producers, consumers, and citizens in the real world, however, we know we must face certain realities, such as limited resources; and the fact that every proposed solution has a cost. Economics seeks to deal with these realities as it pursues an ultimate goal of improving the overall quality of life that people might enjoy. In summary, as you move through this course it is hoped that a better understanding of the way the world "works" will emerge...along with some better ways to achieve an understanding world.

Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

**COURSE OBJECTIVES**
A. Understanding the methods, technologies, and data that economists use to investigate the human condition.

B. Understanding the development of our economic institutions and processes and how they relate to our political system and culture.

C. Demonstrating the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.

D. Understanding and describing alternative explanations and approaches to domestic social issues.

E. Analyzing how historical, social, political, cultural and global issues have an influence on our economy.

F. Understanding the evolution and current macroeconomic role of the U.S. in the world economy.

G. Differentiating and analyze historical evidence (documentary and statistical) and differing points of view in economics.

H. Developing the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.

I. Analyzing, critically assessing, and developing creative solutions for macroeconomic problems.
J. Being able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.

**CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)**

Economics 2301 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

**READING:** the ability to analyze and interpret a variety of printed materials-above 12th grade level.

**WRITING:** the ability to produce clear, correct and coherent prose adapted to purpose, occasion and audience-above 12th grade level.

**LISTENING:** analyze and interpret various forms of spoken communications, possess sufficient literacy skills of writing and reading-above 12th grade level.

**CRITICAL THINKING:** think and analyze at a critical level.

**COMPUTER LITERACY:** understand our technological society, use computer based technology in communications, problem solving, and acquiring information.

**COURSE SUCCESS**

To complete this course successfully, you should do the following:

Participate in the course orientation activities:

1. On-Line orientation: Follow instructions for online orientation found in the Announcements section.
2. Stay current with eCampus activities watching regularly for updates, notices and deadlines. Your instructor has the right to make modifications to the course schedule as necessary. All changes and updates will be posted in the e-campus Announcements section. You are responsible for all posted activities and updates.
3. Complete the on-line Pre-Test, Watch the Video, Read the E-Text, on the WebCOM website.
4. Complete the Drill and Practice Exercise
5. Watch the PowerPoint Slides
6. Complete the on-line Lesson tests during the scheduled testing periods
7. After all work for each lesson is completed, complete the Unit test

**COURSE FORMAT**

There are five components in the learning system for your Principles of Macroeconomics course:

1. Pre-test
2. Video Introduction
3. E-Text
4. Drills and Practices
5. PowerPoint

6. Lesson Quizzes **A 10% penalty will be applied for all late quiz’s**

7. Unit Tests **A 10% penalty will be applied for all late exams**

**The following Study Sequence will maximize your chances for success in each chapter in this course:**

1. Watch the video introductions to get a brief insight about each lesson.

2. Read all the E-Text

3. Do the drills and practices.

4. Review the topics that you did not fully understand by listening to the voice over PowerPoint or go through the non-voice over manually. Contact your Instructor or visit the Economics Lab if you need help.

5. Write an essay or a class assignment. Remember that this is part of your grade!

6. Pay attention to the due dates.

7. Complete the appropriate Lesson and Unit Quizzes after completing your work on the designated set of chapters … and prior to the designated deadline! **A 10% penalty will be assessed per unit if the assigned quiz’s are not completed prior to the exam.**

8. Review test results as needed with your Instructor or in the Economics Lab.

**HOMEWORK & TESTING**

In this course **Webcom will be the platform where** you will find 4 units with 3 lessons in each—13 lessons total. Please note the assignments that are due for each lesson and unit and the posted deadlines. Lesson and unit assessments are timed. Please note carefully the instruction when you begin any assignment. The questions for each assignment are randomly generated. When opening a quiz or test, please be prepared to finish it in one setting. **Do not attempt to save your work and return to it later.** The deadline for each homework or unit test assignment is listed in the course schedule.

**SELF-PACED**—you may work at your own pace within the individual units only. The next unit will not be available until the preceding one has been finished according to the posted calendar.

Be sure that you have a “continuous and reliable” internet connection to complete each of these on-line tests (this also applies to the on-line homework). These types of connections (DSL, cable modem, T1, etc.) are available at many college, community, and business locations if one is not available at your residence.

**GRADES**

Grades for all assignments and tests will be available in the grade book at the course web site or on webinar. Check to be sure your results are properly recorded.

**EXTENSION POLICY (applies to ALL assignments and tests).** Course assignments must be submitted on-time. **No makeup tests or quizzes will be given.** If a student is unable to take a
scheduled test or quiz, please talk to me before the due date of the assignment. In addition, if a makeup assignment is allowed due to extenuating circumstances, it must be completed in a timely manner determined by the instructor.

**EXTENUATING CIRCUMSTANCES**
An extenuating circumstance must be accompanied by legitimate documentation provided on hospital, doctor, or auto repair business letterhead. You must present this documentation and complete your makeup exam within 2 days of your missing the regularly scheduled assignment.

Extenuating circumstances include a death in the family, hospitalization, or car accident. Being sick is not an extenuating circumstance. Doctor’s appointments are not extenuating circumstances. If you miss class for either of these reasons, it will be counted as a normal absence. Please remember that this is a college course and there is no such thing as excused absences in college. If you are not in class, you are absent, regardless of the reason. The only exception to this is if you are absent due to an extenuating circumstance. And only in this case will you be allowed to make up an assignment.

If you qualify for an extenuating circumstance, please **immediately contact the instructor. Do not wait** for several days or weeks to go by before you get in touch with the instructor. Delaying contact with the instructor may result in adverse consequences (course may end soon; student may be too far behind and need to drop course, etc…).

**Writing Assignment:**
Write an essay or a class discussion board. (TBA)

**GRADES**
Grades for all assignments and tests will be available in the grade book at the course web and on e-campus site.

- Please check to be sure your results are properly recorded, this is your responsibility
- You have one week from the time an exam, paper, homework assignment, or any other graded material I return to your class to ask me question or request a reevaluation of the grade. After one week, the grade sticks
- Discussion or questions of the final course grade must be completed within one weeks of posting of the student’s grade on-line in e-connect. After that, the grade sticks.
- Final grade reports are not mailed to you. Convenient access is available on-line at http://econnect.dcccd.edu or by telephone at 972-613-1818. Use your student identification number when you log onto e-connect, an online system developed by the DCCCD to provide you with timely information regarding your college record. Your grades will also be printed on you Student Advising Report, which is available in the Admissions and Student Records Office, T170.

**EXTENSION POLICY** (applies to ALL assignments and tests). Course assignments must be submitted on-time. No makeup tests or quizzes will be given. If a student is unable to take a scheduled test or quiz, please talk to me before the due date of the assignment. In addition, if a makeup assignment is allowed due to extenuating circumstances, it must be completed in a timely manner determined by the instructor.
**GRADING SCALE**

<table>
<thead>
<tr>
<th>Assignments</th>
<th>Open &amp; Close Dates (11:55 pm on due date)</th>
</tr>
</thead>
<tbody>
<tr>
<td>13 Quizzes</td>
<td></td>
</tr>
<tr>
<td>Four Unit Tests</td>
<td>60%</td>
</tr>
<tr>
<td>Writing Assignment (TBA)</td>
<td>10%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>20%</td>
</tr>
<tr>
<td><strong>Total Points</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
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Do not ask for extra credit or ask for your grade to be adjusted so that you may obtain the desired grade. All work must meet the deadlines: Otherwise a penalty will be applied. All work must be completed by the last day of the semester, no exceptions. Course assignments must be submitted on-time. **No makeup tests or quizzes will be given.** If a student is unable to take a scheduled test or quiz, please talk to me in advance so that other arrangements can be made.

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Final Grade Determination (Final Included)

A = or > 89.5  
B = or > 79.5  
C = or > 69.5  
D = or > 59.5  
F = or < 59.4

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**INSTITUTIONAL POLICIES**

For information regarding the following Institutional policies, please go to the
---Stop Before You Drop---6 Drop Rule
---Withdrawal Policy
---Repeat A Course Policy
---Financial Aid Policy
---Academic Honesty Policy: Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, copying another student's work and collusion may result in an “F” in the course.
---ADA Statement
---Religious Holidays Policy
---Campus Emergency Operation Plan and Contingency Plan
---Please feel free to call, drop by, schedule an appointment or e-mail me. I check e-mail frequently during office hours (unless I am at a meeting or called out of the office) and on and off at other times, but I am not available 24/7. I will try to answer e-mails within 24 hours of receipt but no longer than 48 hours.
---Please review your advising syllabus:
http://www.richlandcollege.edu/advising/advisingSyllabus.pdf

SPECIAL TOPICS
Final Grade Report:
Information in your class schedule indicates the following: "Final grade reports are available online or by telephone. Students need to use their identification number when they log onto e-Connect, an online system developed by the DCCCD to provide you with timely information regarding your college record, or call DCCCD Touchtone Services. Website address: www.econnect.dcccd.edu/. Telephone number: 972-613-1818."

• *NOTE: ***The professor reserves the right to modify or amend the course requirements, assignments, grading procedure and any other aspects of this syllabus as circumstances dictate.***
• A Final Note To All Students:
• This should be an exciting and interesting semester. I look forward to working with each of you. If you have questions or need assistance, please feel free to contact me at the email address or phone number above.