Principles of Economics I
ECON 2301-61501
Fall, 2019
August 26, 2019 – December 12, 2019

Professor: Mr. Harry Ellis
Email: hellis@dccc.edu
Meeting Days & Time: TR 6pm – 7:20pm
Room Number: W171
Credit Hours: 3

Division: Social Sciences
Office Hours: M - Th 8:00 am – 6:00 pm; F 8:00 am – 5:00 pm
Office Phone: (214) 860-8831
Office Location: W - 279

Course Materials/Supplies Needed
- Scantron 882-E (10 should be enough) (REQUIRED)
- Non-programmable/non-graphing calculator (no cell phone calculators allowed and you cannot share calculators either) (RECOMMENDED)

Course Description:
Sophomore standing (30 semester hours) is recommended. An introduction to principles of macroeconomics is presented. Economic principles are studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance.

Course Pre-requisites:
Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading.
Course Objectives: Upon successful completion of this course, you should be able to:

1. Identify the major macroeconomic problems confronting the United States economy
2. Identify and explain the primary causes of these problems
3. Identify and explain the principal economic effects of these problems
4. Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
5. Identify, explain, and justify appropriate policy options for resolving these problems
6. Evaluate the validity of policies proposed by others for resolving these problems
7. Succeed in subsequent business courses that require an understanding of macroeconomics theory for successful or enriched completion
8. Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences

Student Learning Outcomes: Upon successful completion of this course, students will be able to:

1. Explain the role of scarcity, opportunity cost, efficiency and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in market supply and demand on equilibrium price and quantity in cases of intermediate complexity.
3. Define and measure national income, rates of unemployment, inflation and economic growth, and identify sources of economic growth.
4. Use the aggregate demand and aggregate supply model of the macro economy to identify cyclical and secular macroeconomic problems, and to evaluate potential solutions using fiscal policy, monetary policy, including financial sector regulation.

Course Outline: See Course Outline, Calendar and Exam Schedule (below)

CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)
Economics 2301 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

- Critical Thinking Skills - to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
- Communication Skills - to include effective development, interpretation and expression of ideas through written, oral and visual communication
- Empirical and Quantitative Skills - to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions
- Teamwork - to include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal
- Personal Responsibility - to include the ability to connect choices, actions and consequences to ethical decision-making
- Social Responsibility: to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities"
Course Outline, Calendar and Exam Schedule:

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
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<tbody>
<tr>
<td>First Class Day</td>
<td>Tuesday, August 27</td>
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<tr>
<td>Exam I</td>
<td>Thursday, September 26</td>
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<tr>
<td>Exam II</td>
<td>Thursday, October 31</td>
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<tr>
<td>Last Day to Withdraw with &quot;W&quot;</td>
<td>Thursday, November 14</td>
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<tr>
<td>Thanksgiving Holiday</td>
<td>Thursday, November 28</td>
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<tr>
<td>Final Exam</td>
<td>Thursday, December 12</td>
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Date (Week Beginning) Assignment in Workbook

<table>
<thead>
<tr>
<th>Date</th>
<th>Assignment in Workbook</th>
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<tbody>
<tr>
<td>August 27</td>
<td>Chapters 1, 2</td>
</tr>
<tr>
<td>September 3</td>
<td>Chapters 2, 3</td>
</tr>
<tr>
<td>10</td>
<td>Chapter 3</td>
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<td>17</td>
<td>Chapters 4, 5</td>
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<tr>
<td>24</td>
<td>Homework, Review</td>
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<tr>
<td>26</td>
<td>Exam I (Chap. 1 - 5)</td>
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<td>October 1</td>
<td>Chapters 6, 7</td>
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<td>8</td>
<td>Chapters 7, 8</td>
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<td>15</td>
<td>Chapter 8</td>
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<td>22</td>
<td>Chapters 8, 9</td>
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<td>29</td>
<td>Review Practice Exam</td>
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<tr>
<td>31</td>
<td>Exam II (Chap. 6 - 9)</td>
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<td>November 5</td>
<td>Chapters 10, 11</td>
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<td>12</td>
<td>Chapter 11</td>
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<td>14</td>
<td>Last day to withdraw with a &quot;W&quot;</td>
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<tr>
<td>19</td>
<td>Chapter 12</td>
</tr>
<tr>
<td>26</td>
<td>Chapter 12, Review</td>
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<tr>
<td>December 3</td>
<td>Review</td>
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<tr>
<td>12</td>
<td>Final Exam</td>
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Evaluation Procedures: Your final grade in this class will be based upon the entire portfolio of your performance during the semester, including homework assignments, quizzes, mid-term exam grades, and final examination grade.
**Instructor Attendance Policy:** Students are expected to attend all classes and arrive on time. Students have the responsibility to attend class and to inform the instructor when an absence occurs. If for some reason you must leave class early, you should inform the instructor prior to the start of class of your reason for leaving early.

**ARRIVING TO CLASS LATE AND LEAVING CLASS EARLY ARE INAPPROPRIATE AND COULD POTENTIALLY AFFECT YOUR GRADE!**

*Students must begin attendance in all classes of enrollment. No exceptions. Financial Aid will not be granted to students who have been certified as not attending, by the certification date. For this lecture course, your physical participation in class, on or before the certification date will allow you to receive credit for FA purposes. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses.*

**Grading Scale:** Your final grade in this class will be determined from your grades on all exams, quizzes, and homework assignments. You will take two exams during the semester, and each will be worth 225 points for a total of 450 points. Quizzes will count 50 points, and homework assignments will count 200 points. The final exam will be comprehensive and will count 300 points. The final grade is based on 1000 possible points according to the following scale:

- 900 - 1000 = A
- 800 - 899 = B
- 700 - 799 = C
- 600 - 699 = D
- 599 or below = F

Your final grade in this class will be based upon the entire portfolio of your work for the semester, with components of the portfolio weighted as follows:

- Exam 1 22.5%
- Exam 2 22.5%
- Homework 20%
- Quizzes 5%
- Final Examination 30%

**TOTAL 100%**

**Late Work Policy:** No assigned work will be accepted after the due date, and missed quizzes cannot be made up. However, I will drop two of the lowest quiz grades, and I will drop some of the lowest homework grades.
Exam Policy: The course outline indicates the date of each exam and the chapters to be covered. Exams will consist of multiple choice questions. Each exam will be completed in class, proctored, without use of books, notes or electronic devices. A simple nonprogrammable/nongraphing calculator can be used. Exams 1 and 2 will be returned in class with the scantrons, but I will keep the final exams. You will have 1 hour in class to complete Exams 1 and 2; you will have 1 hour and 50 minutes to complete the final exam.

Makeup Exam Policy: There will be no makeup exams or “re-takes”. If one exam is missed, the points will be made up on the final exam, assuming you have an excused absence. For example, if a student misses one exam with an approved excuse, the final exam would then be worth 525 points, instead of 300 points. Students who miss an exam without an acceptable excuse will receive a zero for that exam. You have one week from the date of the missed exam to bring me your written documented excused absence or you will receive a zero for the missed exam. Missing more than one exam earns a grade of zero.

Electronic Devices: All electronic devices (except laptops for taking notes) must be turned off during class and stored away from your desk. That means NO TEXTING or checking e-mail during class!! If you use a laptop, you must sit in the first two rows of class.

If you are caught looking at your smart phone, you will be asked to leave class and you will receive a 15 point penalty on your homework total. If you are caught a second time, you will receive an additional 25 point penalty on your homework total.

Certification Procedures: Attendance at the first class meeting establishes certification.

The withdraw date for this class is: Thursday, November 14, 2019.

Academic Dishonesty: Plagiarism or academic dishonesty of any kind in completion of any assignment will be subject to an “F” in the course and possible expulsion from the college.

Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at https://www1.dcccd.edu/catalog/ss/code.cfm.

Institutional Policies: Institutional Policies relating to this course can be accessed from the following link: www.mountainviewcollege.edu/syllabipolicies

DCCCD Policy prohibits the presence of children in the classroom at any time.
DCCCD CORE OBJECTIVES:

EXEMPLARY EDUCATIONAL OBJECTIVES IN MACROECONOMICS

Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To understand the methods, technologies, and data that economists use to investigate the human condition.

2. Understand the development of our economic institutions and processes and how they relate to our political system and culture.

3. Demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.

4. Understand and describe alternative explanations and approaches to domestic social issues.

5. Analyze how historical, social, political, cultural and global issues have an influence on our economy.

6. Understand the evolution and current macroeconomic role of the U.S. in the world economy.

7. Differentiate and analyze historical evidence (documentary and statistical) and differing points of view in economics.

8. Develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.


10. Be able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.