Principles of Economics I  
ECON-2301-61006 (1217786)  
Fall, 2019  
26th August 2019 – 12th December 2019

Instructor: Reginald Gray  
Office: W-248  
Phone: 972-860-5617  
E-mail: rgray@dcccd.edu  
Section Number: 61006  
Class Meeting Time: Tuesday and Thursday Room: W-171  
9:30 AM – 10:50 AM  
Credit Hours: Three (3)  
Division: Social Science  
Division Phone: 214-860-3675  
Office Hours: Monday and Wednesday Appointment - Tuesday and Thursday 8:30-9:30 am; 11 am – 12:30 pm; 2 pm – 3 pm or by appointment

Course Materials/Supplies Needed
- Bade Parkin Foundation of Economics (lecture) (Print text ISBN: 9780134492001)  
- Four-function, non-programmable calculator (no cell phone use permitted in exams)  
- Scantron Form 882 for exams & homework (4 forms)

Course Description:  
Sophomore standing (30 semester hours) is recommended. An introduction to principles of macroeconomics is presented. Economic principles are studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance.

Course Pre-requisites:  
Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading.
Course Objectives: Upon successful completion of this course, you should be able to:
1. Identify the major macroeconomic problems confronting the United States economy
2. Identify and explain the primary causes of these problems
3. Identify and explain the principal economic effects of these problems
4. Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
5. Identify, explain, and justify appropriate policy options for resolving these problems
6. Evaluate the validity of policies proposed by others for resolving these problems
7. Succeed in subsequent business courses that require an understanding of macroeconomics theory for successful or enriched completion
8. Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences

Student Learning Outcomes: Upon successful completion of this course, students will be able to:
1. Explain the role of scarcity, opportunity cost, efficiency and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in market supply and demand on equilibrium price and quantity in cases of intermediate complexity.
3. Define and measure national income, rates of unemployment, inflation and economic growth, and identify sources of economic growth.
4. Use the aggregate demand and aggregate supply model of the macro economy to identify cyclical and secular macroeconomic problems, and to evaluate potential solutions using fiscal policy, monetary policy, including financial sector regulation.

CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)
Economics 2301 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

- Critical Thinking Skills - to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
- Communication Skills - to include effective development, interpretation and expression of ideas through written, oral and visual communication
- Empirical and Quantitative Skills - to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions
- Teamwork - to include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal
- Personal Responsibility - to include the ability to connect choices, actions and consequences to ethical decision-making
- Social Responsibility: to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities"
Course Outline, Calendar and Exam Schedule:

Homework will be assigned and unannounced quizzes may be administered periodically throughout the semester. At least five (and possibly as many as ten) homework assignments will be given during the semester. All homework assignments that are made available must be completed in order to earn full credit. The last time to work on the homework assignments is the hour at which the section’s final exam begins (no homework assignments will be available for work after the section’s final exam.) Missed quizzes cannot be made up.

Course Outline and Exam Schedule:

*The last day to drop the course is November 14 (Thursday)*
*Final Exam is Thursday December 12th 2019.*
*No Class Days: September 2nd Labor Day  
November 28 (Thursday) Thanksgiving Holidays Begin*

Changes will be addressed during lecture/email in the complete Course Syllabus. Check email frequently to remain aware of any changes.

*The Course Syllabus is subject to change. Changes will be posted online in the complete Course Syllabus. Check online frequently to remain aware of any changes.*

Evaluation Procedures: Your final grade in this class will be based upon the entire portfolio of your performance during the semester, including attendance and class participation, pre-test/quiz grades, mid-term exam grades and final examination grades.

Instructor Attendance Policy: Students are expected to attend all classes. Students have the responsibility to attend class and to inform the instructor when an absence occurs. If for some reason you must leave class early, you should inform the instructor prior to the start of class of your reason for leaving early.

*Students must begin attendance in all classes of enrollment. No exceptions. Financial Aid will not be granted to students who have been certified as not attending, by the certification date. For this lecture course, your physical participation in class, on or before the certification date will allow you to receive credit for FA purposes. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses.*

Grading Scale: Your total portfolio score will be reported as a letter grade for the semester according to the following scale:

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Grade</th>
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<tbody>
<tr>
<td>100 – 90%</td>
<td>A</td>
</tr>
<tr>
<td>89 – 80%</td>
<td>B</td>
</tr>
<tr>
<td>79 – 70%</td>
<td>C</td>
</tr>
<tr>
<td>69 – 50%</td>
<td>D</td>
</tr>
<tr>
<td>59 – 0%</td>
<td>F</td>
</tr>
<tr>
<td>Not Participating</td>
<td>N</td>
</tr>
</tbody>
</table>
Your final grade in this class will be based upon the entire portfolio of your work for the semester, with components of the portfolio weighted as follows: 75% Exams 25%

Assignments:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homework/Quizzes/Papers</td>
<td>25%</td>
</tr>
<tr>
<td>Exam 1</td>
<td>25%</td>
</tr>
<tr>
<td>Exam 2</td>
<td>25%</td>
</tr>
<tr>
<td>Exam 3/Final Exam</td>
<td>25%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>100%</td>
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</tbody>
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**Late Work Policy:** No assigned work will be accepted after the due date.

**Exam Policy:** The course outline indicates the date of each of the four exams and the chapters to be covered on each exam. Exams will consist of multiple choice questions. Each exam will be completed in class, proctored, without use of books, notes or electronic devices. A simple four-function calculator and scantron 882 can be used. Answer sheets will be returned and exam questions will be reviewed at the following class meeting.

**Makeup Exam Policy:** *There will be no makeup exams or “re-takes”.* If one exam is missed (with an approved excuse) the comprehensive final examination weight would count as the third exam grade. If one exam is missed without an approved excuse, the grade for that exam will be zero. Missing more than one exam earns a grade of zero.

**Guest Lecturers:** This course has guest lecturers that will come into the class and speak about various economic principles and practical approaches to economics. The lectures will be accessed through quizzes and exams.

**Extra Credit:** Five Extra Credit Initiatives – these tasks positively affect the community. Empowering students to exposing them the decision-making that will not only impact their families but their community. (5 points to the lowest exam grade)

1. Register to vote
2. Donating blood to the local blood bank
3. Volunteering at the North Texas Food bank
4. Dual Credit students Only (2 acceptance College letters)
5. Yoga Extra credit (assigned classes only)

**College Sponsored Events:** *One* absence during the semester for a college-approved event can be excused if approved by the instructor in advance.

**Electronic Devices:** No electronic devices of any kind will be permitted during the class period. Cell phones must be turned off during class meetings (not allowed).

**Instructor Feedback:** Expect 6 to 12 hour return on emails during the weeknights and weekends.
**Certification Procedures:** Attendance at first class meeting establishes certification.

**Academic Dishonesty:** Plagiarism or academic dishonesty of any kind in completion of any assignment will be subject to an “F” in the course and possible expulsion from the college.

*Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at [https://www1.dcccd.edu/catalog/ss/code.cfm](https://www1.dcccd.edu/catalog/ss/code.cfm).*

**Institution Policies:** Please visit [http://www.mountainviewcollege.edu/Academics/Documents/Institutional%20Policies.pdf](http://www.mountainviewcollege.edu/Academics/Documents/Institutional%20Policies.pdf) for a complete list of institutional policies (Stop Before You Drop; Withdrawal Policy; Repeating a Course; Financial Aid; Academic Dishonesty; Americans with Disabilities Act Statement; Religious Holidays; and Campus Emergency Operation Plan and Contingency Plan.).

*DCCCD Policy prohibits the presence of children in the classroom at any time.*

**DCCCD CORE OBJECTIVES:**

**EXEMPLARY EDUCATIONAL OBJECTIVES IN MACROECONOMICS**

Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To understand the methods, technologies, and data that economists use to investigate the human condition.

2. Understand the development of our economic institutions and processes and how they relate to our political system and culture.

3. Demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.

4. Understand and describe alternative explanations and approaches to domestic social issues.

5. Analyze how historical, social, political, cultural and global issues have an influence on our economy.

6. Understand the evolution and current macroeconomic role of the U.S. in the world economy.

7. Differentiate and analyze historical evidence (documentary and statistical) and differing points of view in economics.
8. Develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.


10. Be able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.