ECON 2301 – 61004 PRINCIPLES OF MACROECONOMICS  
Fall, 2019

Instructor  
Dennis Brock  
E-mail  dtbrock@dcccd.edu

Section Number 61004  
Class Meeting Time  9:30 AM – 10:50 AM Monday & Wednesday

Credit Hours  Three (3)

Division Social Science  
Division Phone  214-860-8872

Office Hours By appointment

Course Materials/Supplies Needed
- Macroeconomics, 8th ed. by Robin Bade and Michael Parkin (Pearson 2018)
- ISBN 9780134491974
- Calculator
- Scantron Form 882 for exams (4 forms)

Course Description:  
Sophomore standing (30 semester hours) is recommended. An introduction to principles of macroeconomics is presented. Economic principles are studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance.

Course Pre-requisites:
Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading.
Course Objectives: Upon successful completion of this course, you should be able to:
   1. Identify the major macroeconomic problems confronting the United States economy
   2. Identify and explain the primary causes of these problems
   3. Identify and explain the principal economic effects of these problems
   4. Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
   5. Identify, explain, and justify appropriate policy options for resolving these problems
   6. Evaluate the validity of policies proposed by others for resolving these problems
   7. Succeed in subsequent business courses that require an understanding of macroeconomics theory for successful or enriched completion
   8. Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences

Student Learning Outcomes: Upon successful completion of this course, students will be able to:
1. Explain the role of scarcity, opportunity cost, efficiency and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in market supply and demand on equilibrium price and quantity in cases of intermediate complexity.
3. Define and measure national income, rates of unemployment, inflation and economic growth, and identify sources of economic growth.
4. Use the aggregate demand and aggregate supply model of the macro economy to identify cyclical and secular macroeconomic problems, and to evaluate potential solutions using fiscal policy, monetary policy, including financial sector regulation.

Course Outline: See Course Outline, Calendar and Exam Schedule (below)

CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)
Economics 2301 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

- **Critical Thinking Skills** - to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
- **Communication Skills** - to include effective development, interpretation and expression of ideas through written, oral and visual communication
- **Empirical and Quantitative Skills** - to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions
- **Teamwork** - to include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal
- **Personal Responsibility** - to include the ability to connect choices, actions and consequences to ethical decision-making
- **Social Responsibility**: to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities”
### Course Outline, Calendar and Exam Schedule:

<table>
<thead>
<tr>
<th>Week Beginning (Monday):</th>
<th>Assignment:</th>
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<tbody>
<tr>
<td>Week 1: Aug 26</td>
<td>Ch. 1, Ch. 2 &amp; 3</td>
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<tr>
<td>Week 2: Sept 2</td>
<td>No Class &amp; Ch. 4</td>
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<td><strong>(Census date is September 9)</strong></td>
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<td>Week 3: Sept 9</td>
<td>Ch. 4 &amp; Ch. 5</td>
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<td>Week 4: Sept 16</td>
<td>Ch. 5 &amp; Ch. 6 Exam1 (Testing Center)</td>
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<td>Week 5: Sept 23</td>
<td>Ch. 7 &amp; Ch. 8</td>
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<td>Week 6: Sept 30</td>
<td>Ch. 9 &amp; Ch. 10</td>
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<td>Week 7: Oct 7</td>
<td>Ch.10 &amp; Ch. 11</td>
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<td>Week 8: Oct 14</td>
<td>Ch. 12 &amp; Exam 2</td>
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<td>Week 9: Oct 21</td>
<td>Ch. 19</td>
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<td>Week 10: Oct 28</td>
<td>Ch. 13</td>
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<td>Week 11: Nov 4</td>
<td>Ch. 15</td>
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<td>Week 12: Nov 11</td>
<td>Exam 3 &amp; Ch.16</td>
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<td><strong>(Last Day to Drop with W is Thursday November 14)</strong></td>
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<td>Week 13: Nov 18</td>
<td>Ch. 16</td>
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<td>Week 14: Nov 25</td>
<td>Ch. 17</td>
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<tr>
<td>Week 15: Dec 2</td>
<td>Ch. 18 &amp; Review</td>
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<tr>
<td>Week 16: Dec 9</td>
<td>Final Exam</td>
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**(Comprehensive Final Exam to be announced)**

*The Course Syllabus is subject to change.*
**Evaluation Procedures:** Your final grade in this class will be based upon the entire portfolio of your work for the semester, including homework/quiz grades, exam grades and final examination grade.

**Instructor Attendance Policy:** Students are expected to attend all classes. Students have the responsibility to attend class and to inform the instructor when an absence occurs. If for some reason you must leave class early, you should inform the instructor prior to the start of class of your reason for leaving early.

*Students must begin attendance in all classes of enrollment. No exceptions. Financial Aid will not be granted to students who have been certified as not attending, by the certification date. For this lecture course, your physical participation in class, on or before the certification date will allow you to receive credit for FA purposes. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses.*

**Grading Scale:** Your total portfolio score will be reported as a letter grade for the semester according to the following scale:

<table>
<thead>
<tr>
<th>Score Range</th>
<th>Grade</th>
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<tbody>
<tr>
<td>100 – 90%</td>
<td>A</td>
</tr>
<tr>
<td>89 – 80%</td>
<td>B</td>
</tr>
<tr>
<td>79 – 70%</td>
<td>C</td>
</tr>
<tr>
<td>69 – 60%</td>
<td>D</td>
</tr>
<tr>
<td>59 – 0%</td>
<td>F</td>
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<tr>
<td>Not Participating</td>
<td>N</td>
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**Exam Policy:** The course outline indicates the date of each of the four exams and the chapters to be covered on each exam. Exams will consist of multiple choice and essay questions. Each exam will be completed in class, without use of books, notes or electronic devices. A calculator can be used.

**Makeup Exam Policy:** *There will be no makeup exams or “re-takes”.* If one exam is missed (with an approved excuse) the comprehensive final examination weight would be increased from 20% to 40%. If one exam is missed without an approved excuse, the grade for that exam will be zero. Missing more than one exam earns a grade of zero.

**College Sponsored Events:** *One* absence during the semester for a college-approved event can be excused if approved by the instructor in advance.

**Electronic Devices:** No electronic devices of any kind will be permitted during exam periods. Cell phones must be turned off during class meetings.

**Certification Procedures:** Attendance at first class meeting establishes certification.

**The withdraw date for this class is:** Thursday, November 14, 2019.

**Academic Dishonesty:** Plagiarism or academic dishonesty of any kind in completion of any assignment will be subject to an “F” in the course and possible expulsion from the college. *Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at [https://www1.dcccd.edu/catalog/ss/code.cfm](https://www1.dcccd.edu/catalog/ss/code.cfm)*.

**Institution Policies:** Please visit [http://www.mountainviewcollege.edu/Academics/Documents/Institutional%20Policies.pdf](http://www.mountainviewcollege.edu/Academics/Documents/Institutional%20Policies.pdf) for a complete list of institutional policies (Stop Before You Drop; Withdrawal Policy; Repeating a Course; Financial Aid; Academic Dishonesty; Americans with Disabilities Act Statement; Religious Holidays; and Campus Emergency Operation Plan and Contingency Plan).

*DCCCD Policy prohibits the presence of children in the classroom at any time.*
DCCCD CORE OBJECTIVES:

EXEMPLARY EDUCATIONAL OBJECTIVES IN MACROECONOMICS
Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To understand the methods, technologies, and data that economists use to investigate the human condition.

2. Understand the development of our economic institutions and processes and how they relate to our political system and culture.

3. Demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.

4. Understand and describe alternative explanations and approaches to domestic social issues.

5. Analyze how historical, social, political, cultural and global issues have an influence on our economy.

6. Understand the evolution and current macroeconomic role of the U.S. in the world economy.

7. Differentiate and analyze historical evidence (documentary and statistical) and differing points of view in economics.

8. Develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.


10. Be able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.