Course Description: Analysis of corporate financial reports from a decision-maker’s perspective. Applications include credit analysis, equity valuation and financial distress, including the construction of financial statements, the meaning of accounts, ratios and other evaluation indices.

Course Prerequisites: ACCT 2301 (or equivalent)

CPA Candidates: Mountain View College has been designated by the Texas State Board of Public Accounting (TSBPA) as a Texas Community College that may offer “Qualifying Education Credit for CPA Examination”. **This course qualifies as an upper division accounting course** that will count toward the minimum requirement of 30 hours of upper division accounting courses that must be completed as part of the eligibility requirements to sit for the CPA Exam in the State of Texas **IF YOU HAVE EARNED A BACHELOR’S DEGREE BEFORE TAKING THE COURSE.**

Textbook
Title: Financial Reporting & Analysis
Edition: 13th
Author(s): Gibson
Publisher: Cengage
ISBN: 9781285277707, 9781133188797

Blackboard/E-Campus: Access to blackboard is required for this course and will include syllabus, course announcements, supplemental course materials, grades and assignments.

Student Learning Outcomes
- Understand the composition of the four primary financial statements
- Analyze & interpret transactions & accounting adjustments and their effects on financial statements
- Demonstrate an understanding of financial statement analysis and its impact on decision making
- Demonstrate the ability to gauge the financial health of an entity through financial analysis.
- Demonstrate an understanding of reporting policies on financial statements and supplementary information
• Calculate and use financial ratios, analysis and financial indicators to assess the credit and investment worthiness of an entity
• Understand the impact of Intercorporate Entities & Off-Balance-Sheet Financing on Corporate financial statements

**Evaluation Procedures:**

(60%) Quizzes: 220 points (11 @ 20 points each)
(40%) Essay: 80 points

(100%) Total: 300 points

A = 270 – 300 points  
B = 240 – 269 points  
C = 210 – 239 points  
D = 180 – 209 points  
F = 0 – 179 points

**Quizzes & Essay:** All quizzes will be completed and submitted online using blackboard and the essay will be submitted through blackboard. If you are not satisfied with your grade on a quiz you may take it again and only the highest grade will count. See blackboard for more info.

**Recommended Completion Dates and Final Due Date:** All assignments must be completed and submitted on or before the Final Due Date. To help students evenly spread the assignment workload throughout the semester I will identify a Recommended Completion Date for some of the assignments. Students may disregard this Recommended Completion Date and instead work at their own pace. However, **no assignments will be accepted after the Final Due Date** so plan accordingly and do not wait until the last minute. See Blackboard for the Recommended Completion Dates and Final Due Date.

**MVC Institutional Policies:** [http://www.mountainviewcollege.edu/syllabipolicies](http://www.mountainviewcollege.edu/syllabipolicies)

The instructor reserves the right to amend this syllabus as necessary.