Course Description: Concepts and principles governing the taxation of corporations and their shareholders; the effect of taxes on corporate formation, capital structure, distributions and liquidations.

Course Prerequisites: ACCT 2301 (or equivalent)

CPA Candidates: Mountain View College has been designated by the Texas State Board of Public Accounting (TSBPA) as a Texas Community College that may offer “Qualifying Education Credit for CPA Examination”. This course qualifies as an upper division accounting course that will count toward the minimum requirement of 30 hours of upper division accounting courses that must be completed as part of the eligibility requirements to sit for the CPA Exam in the State of Texas. **IF YOU HAVE EARNED A BACHELOR’S DEGREE BEFORE TAKING THE COURSE.**

Textbook
Title: South-Western Federal Taxation 2020: Corporations, Partnerships, Estates and Trusts
Edition: 43rd
Author(s): Raabe, Young, Hoffman, Nellen & Maloney
Publisher: Cengage
ISBN: 9780357109168, 9780357391501 (ebook)

Blackboard/E-Campus: Access to blackboard is required for this course and will include syllabus, course announcements, supplemental course materials and grades. All assignments will be completed and submitted online through blackboard.

Student Learning Objectives

- Identify the concepts and objectives of the federal corporate income tax rules
- Understand the basic principles of corporate income taxation
- Understand the basic principles of corporate formation and operation
- Determine the tax consequences of corporate distributions
- Understand the basic concepts of state and local taxation
- Prepare a corporate tax return using appropriate tax preparation software
• Demonstrate an understanding of the Internal Revenue Service Code

Evaluation Procedures:

Quizzes: 600 points (6 @ 100 points each)
Attendance: 70 points

Total: 670 points

603-670 points = A
536-602 points = B
469-534 points = C
402-468 points = D
000-401 points = F

Quizzes: The quizzes will be completed through blackboard. There is a time limit for each quiz so it is important to thoroughly read each chapter before taking that chapter’s quiz. If you are not satisfied with your grade on a quiz you may take it again and only the highest grade will count.

Recommended Completion Dates and Final Due Date: All assignments must be completed and submitted on or before the Final Due Date. To help students evenly spread the assignment workload throughout the semester I will identify a Recommended Completion Date for some of the assignments. Students may disregard this Recommended Completion Date and instead work at their own pace. However, no assignments will be accepted after the Final Due Date so plan accordingly and do not wait until the last minute. See below for the Recommended Completion Dates and Final Due Date.

Attendance: Regular class attendance is required and absences will negatively impact a student’s final grade. It is NOT necessary to notify the instructor if you will not be attending or did not attend class.

MVC Institutional Policies: http://www.mountainviewcollege.edu/syllabipolicies

The instructor reserves the right to amend this syllabus as necessary.