PRINCIPLES OF ECONOMICS -- MICRO
Wintermester 2017-2018

INSTRUCTOR: JuanCarlos Martinez
OFFICE: L235
OFFICE HOURS: By appointment
PHONE: (972) 238-6218, email is best option
CLASS TIME: Online
Date: 12/11/2017 to 01/05/2018

Use CarlosMartinez@DCCCD.edu as a second option; use the subject line to place your class and section 2302-82490

Please feel free to email, drop by, or schedule an appointment. I check e-mail frequently during office hours (unless I am at a meeting or called out of the office) and on and off at other times, but I am not available 24/7. I will try to answer e-mails within 24 hours of receipt.

CLASS INTRODUCTION & ROSTER CERTIFICATION
There is no formal class orientation for this course. After you have read the syllabus, please send me an e-mail by 12/13/2017 by noon. This e-mail will serve both as confirmation to me that you have read and understand the syllabus, the Instructions/FAQs, and a way to certify you on the class roster. Always use in the subject line class & section to identify yourself. If you are receiving financial aid, please make sure to send the e-mail in a timely fashion because your financial aid may be affected.

COURSE MATERIALS
REQUIRED / RECOMMENDED COURSE MATERIALS: You may purchase the access code at the book store or online.

It is your responsibility: You must register in the correct class and section in order to receive credit for this class. Use the same name, class & section that are on e-campus.

Course required material:

The above ISBN is for a new hard copy of the text, available from the campus bookstore, which includes an access code on the inside front cover that gives you access to the Webcom Website which will be used in this class. The Webcom site also includes access to the electronic version of the textbook. Your instructor will provide you with additional information regarding the text purchase and access code registration for the Webcom site on the first day of class.
If you have difficulty in ordering the course materials or registering in the Web Com system, contact: websupport@greatrivertech.net.

BE SURE TO ENTER YOUR CORRECT SECTION NUMBER WHEN YOU REGISTER WITH WEBCOM FOR THE COURSE MATERIALS. (See your fee receipt)
If you have any difficulty in ordering the course materials or registering in the WebCOM system, contact: websupport@greatrivertech.net

Webcom2 support: websupport@kendallhunt.com all webcom2 support questions

CLASS ASSIGNMENTS
Schedule of assignment due dates are at the bottom of the syllabus. Remember, the delivery of all course materials, assignments and assessments will be digital and internet based—the course does not utilize a traditional textbook*. All portions of the materials can be printed from your computer as well.

COURSE WEBSITE
Please register on the e-campus as soon as it is available.

Go to: http://ecampus.dcccd.edu
Click “Login” and enter the letter “e” followed by your seven digit Student ID number for Username and for Password, Press Enter
Click on the “Courses” tab at the top of the page.
Your own Blackboard (Bb) page will appear with your name and courses listed.
Click on the course name to enter the course.

To avoid “security problems” please change your Password after accessing the course …
Go to “Student Tools/Personal Information” and choose Change Password … and be sure to verify/enter your own personal Email address under “Edit Personal Info”; don’t forget to click on “Submit” at the bottom of that page! The email address that you provide will be our primary means of communication regarding exams, deadlines, etc. during the semester.

Also be sure to update your email address if it changes during the semester.
Let us know if you have questions … and have a great semester!

For “Technical Assistance” with Blackboard (ecampus) contact:
ecampus.support@dcccd.edu or 972-669-6402

FREE TUTORING ASSISTANCE:
Economics Tutoring Lab
Center for Tutoring and Learning Connections
Medina Hall M-216 972-238-6226
Please call for current schedule.
Econ 2302: Principles of Microeconomics-- This is a Texas Common Course Number. This is a DCCCD Core Curriculum Course. The principles of microeconomics are presented. Topics include the theory of demand, supply, and price of factors. Income distribution and theory of the firm are also included. Emphasis is given to microeconomic applications of international trade and finance as well as other contemporary microeconomic problems. (3Lec.) Coordinating Board Academic Approval Number 4506015125

COURSE RATIONALE
Economics as a field of study seeks to explore a series of ongoing issues and problems, which confront all of us in our daily lives as producers, consumers, and citizens. Economics seeks to provide some insight into the nature of these issues and problems and suggests possible solutions. When making decisions as producers, consumers, and citizens in the real world, however, we know we must face certain realities, such as limited resources; and the fact that every proposed solution has a cost. Economics seeks to deal with these realities as it pursues an ultimate goal of improving the overall quality of life that people might enjoy. In summary, as you move through this course it is hoped that a better understanding of the way the world "works" will emerge...along with some better ways to achieve an understanding world.

Economics 2302, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

QEP: Richland College is piloting its Quality Enhancement Plan (QEP) in select classes. The QEP provides techniques, practices, and tools to help students develop the habits, traits or behaviors needed to be effective and successful lifelong learners in college and in life. For more information, please log onto http://www.richlandcollege.edu/qep2013/.

COURSE OBJECTIVES:

Economics 2302, as part of the Core Curriculum, satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To understand the methods, technologies, and data that economists use to investigate the human condition.
2. To understand the development of our economic institutions and processes and how they relate to our political systems and culture.
3. To demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of a microeconomics course.
4. To understand and describe alternative explanations and approaches to domestic social issues.
5. To analyze how historical, social, political, cultural, and global issues have an influence on our microeconomic institutions.
6. To understand the evolution and current microeconomic role of the U.S. in the world economy.
7. To differentiate and analyze historical evidence (documentary and statistical) through differing points of view in economics.
8. To develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.
9. To analyze, critically assess, and develop creative solutions for microeconomic problems.
10. To apply the microeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.

CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)

Economics 2302 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

READING: the ability to analyze and interpret a variety of printed materials-above 12th grade level.

WRITING: the ability to produce clear, correct and coherent prose adapted to purpose, occasion and audience-above 12th grade level.

LISTENING: analyze and interpret various forms of spoken communications, possess sufficient literacy skills of writing and reading-above 12th grade level.

CRITICAL THINKING: think and analyze at a critical level.

COMPUTER LITERACY: understand our technological society, use computer based technology in communications, problem solving, and acquiring information.

LEARNING OUTCOMES:

I. LEARNING OUTCOMES:

Upon successful completion of Economics 2302, you should be able to:

1. Identify the major microeconomic problems confronting the U.S. economy, firms, and consumers.
2. Identify and explain the primary causes of these problems.
3. Identify and explain the principal economic effects of these problems.
4. Demonstrate knowledge of microeconomic theory necessary to think intelligently about these problems.
5. Identify, explain, and justify appropriate policy options for resolving these problems.
6. Evaluate the validity of policies proposed by others for resolving these problems.
7. Succeed in subsequent business courses that require an understanding of microeconomic theory for successful, or enriched, completion.
8. Apply the theory of microeconomics to subsequent courses in the arts, humanities, sciences, and social sciences.

**COURSE SUCCESS**
To complete this course successfully, you should do the following:

Participate in the course orientation activities:
1. On-Line orientation: Follow instructions for online orientation found in the Announcements section.
2. Stay current with eCampus activities watching regularly for updates, notices and deadlines. Your instructor has the right to make modifications to the course schedule as necessary. All changes and updates will be posted in the e-campus Announcements section. You are responsible for all posted activities and updates.
3. Complete the on-line Pre-Test; Watch the Video, Read the E-Text, on the Webcom website: www.grtep.com
4. Complete the Drill and Practice Exercise
5. Watch the PowerPoint Slides
6. Complete the on-line Lesson tests during the scheduled testing periods
7. After all work for each lesson is completed, complete the Unit test
* You cannot pass the class without completing the work on Webcom.
8. Students are encouraged to discuss academic goals and degree completion with their instructors. Specific advising is available throughout the semester. Check www.richlandcollege.edu/admissions/process.php for more details.
9. It is best to have access to a desk top computer in order to complete your work for this online course
10. It is probably best if you do not have a dial-up connection. If you have a dial-up Internet provider (ISP), you may experience problems when trying to do your on-screen assignments. If these problems persist, you will need to use computers available on campus in the Student Computer Lab. At Richland, the lab is located in Del Rio, room D-229. These computers are free to enrolled students and have excellent high-speed Internet connections.
11. The phone number for Richland College eCampus technical support for students is (972) 669-6402. Another number you may call for technical assistance is 1-866-774-7169 (a toll free number). I am not a computer expert, so for technical issues, please call tech support instead of asking me.
12. Always have a backup plan in case your computer crashes. If you were taking an on-campus class and your car didn’t start, you would catch a bus, get a friend to pick you up, etc. Be sure you have a “Plan B” in case your computer crashes and you have assignments due.
13. Check announcements and the calendar often on e-campus for the latest information
COURSE FORMAT

There are five components in the learning system for your Principles of Microeconomics course:

1. Pre-test
2. Video Introduction
3. E-Text
4. Drills and Practices
5. PowerPoint
6. Lesson Quizzes *A 10% penalty will be applied for all late quiz’s. A zero will be applied to any quizzes not taken within seven days*
7. Unit Tests *A 10% penalty will be applied for all late exams, A zero will be applied to any unit exam’s not taken within seven days. You may only take the quizzes, unit exams and the final one time. One attempt per test*

The following Study Sequence will maximize your chances for success in each chapter in this course:

1. Watch the video introductions to get a brief insight about each lesson.
2. Read all the E-Text
3. Do the drills and practices.
4. Review the topics that you did not fully understand by listening to the voice over PowerPoint or go through the non-voice over manually. Contact your Instructor or visit the Economics Lab if you need help.
5. Actively participate on the discussion board. Remember that this is part of your grade!
6. Pay attention to the due dates.
7. Complete the appropriate Lesson and Unit Quizzes after completing your work on the designated set of chapters … and prior to the designated deadline!
8. Review test results as needed with your Instructor or in the Economics Lab.

HOMEWORK & TESTING

In this course you will find 4 units with 3 lessons in each—12 lessons total. Please note the assignments that are due for each lesson and unit and the posted deadlines. Lesson and unit assessments are timed. You have 30 minutes to complete each lesson quiz.
Please note carefully the instruction when you begin any assignment. The questions for each assignment are randomly generated. When opening a quiz or test, please be prepared to finish it in one setting. **Do not attempt to save your work and return to it later.** The deadline for each homework or unit test assignment is listed in the Webcom course schedule.

**SELF-PACED**—you may work at your own pace within the individual units only. The next unit will not be available until the preceding one has been finished according to the posted calendar.

For online unit exams each of the major (unit) tests has a 75 minute time limit. Be sure that you have a “continuous and reliable” internet connection to complete each of these on-line tests (this also applies to the on-line homework). These types of connections (DSL, cable modem, T1, etc.) are available at many college, community, and business locations if one is not available at your residence. For in-class exams it will be announced in class.

Check announcements in e-campus for the schedule of your quiz’s and exams.

**EXTENSION POLICY** (applies to ALL assignments and tests). Course assignments must be submitted on-time. **No makeup tests or quizzes will be given.** If a student is unable to take a scheduled test or quiz, please talk to me before the due date of the assignment. In addition, if a makeup assignment is allowed due to extenuating circumstances, it must be completed in a timely manner determined by the instructor.

**EXTENUATING CIRCUMSTANCES**
An extenuating circumstance must be accompanied by legitimate documentation provided on hospital, doctor, or auto repair business letterhead. Notes from parents are not considered legitimate documentation. You must present this documentation and complete your makeup exam within 2 days of your missing the regularly scheduled assignment.

Extenuating circumstances include a death in the family, hospitalization, or car accident. Being sick is not an extenuating circumstance. Doctor’s appointments are not extenuating circumstances. If you miss class for either of these reasons, it will be counted as a normal absence. Please remember that this is a college course and there is no such thing as excused absences in college. If you are not in class, you are absent, regardless of the reason. **The only exception to this is if you are absent due to an extenuating circumstance. And only in this case will you be allowed to make up an assignment.**

If you qualify for an extenuating circumstance, please **immediately contact the instructor.** **Do not wait** for several days or weeks to go by before you get in touch with the instructor. Delaying contact with the instructor may result in adverse consequences. (Course may end soon; student may be too far behind and need to drop course, etc…)

**ATTENDANCE POLICY**
Online
WITHDRAWAL POLICY
If you are unable to complete this course, it is your responsibility to withdraw formally. The withdrawal request must be received in the Registrar’s Office by 04/19/2017 census date to have class taken off your transcript. In order to receive a “W” your request must be received by 05/05/2017. Failure to do so will result in your receiving a performance grade, usually an “F.” If you drop a class or withdraw from the college before the official drop/withdrawal deadline, you will receive a “W” (withdraw) in each class dropped.

Writing Assignment:

An Essay or Discussion question: (TBA)

GRADES
Grades for all assignments and tests will be available in the grade book at the course web site. Please check to be sure your results are properly recorded.

Grades for all assignments and tests will be available in the grade book at the course web and on e-campus site.

• Please check to be sure your results are properly recorded, this is your responsibility

• You have one week from the time an exam, paper, homework assignment, or any other graded material I return to your class to ask me question or request a reevaluation of the grade. After one week, the grade sticks

• Discussion or questions of the final course grade must be completed within one weeks of posting of the student’s grade on-line in e-connect. After that, the grade sticks.

• Final grade reports are not mailed to you. Convenient access is available on-line at http://econnect.dcccd.edu or by telephone at 972-613-1818. Use your student identification number when you log onto e-connect, an online system developed by the DCCCD to provide you with timely information regarding your college record. Your grades will also be printed on you Student Advising Report, which is available in the Admissions and Student Records Office, T170.

EXTENSION POLICY (applies to ALL assignments and tests). Course assignments must be submitted on-time. No makeup tests or quizzes will be given. If a student is unable to take a scheduled test or quiz, please talk to me before the due date of the assignment. In addition, if a makeup assignment is
allowed due to extenuating circumstances, it must be completed in a timely manner determined by the instructor.

**GRADING SCALE**

<table>
<thead>
<tr>
<th>Assignments</th>
<th>Open &amp; Close Dates (11:55 pm on due date)</th>
</tr>
</thead>
<tbody>
<tr>
<td>13 Lesson Quizzes</td>
<td></td>
</tr>
<tr>
<td>Unit Exams</td>
<td>Must be completed by 12/16/2017</td>
</tr>
<tr>
<td>Writing Assignment</td>
<td></td>
</tr>
<tr>
<td>Final Exam</td>
<td>Must be completed by 12/24/2017</td>
</tr>
<tr>
<td><strong>Total Points</strong></td>
<td><strong>100</strong></td>
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</tbody>
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**Final Grade Determination (Final Included)**

- 89.5-100 points = A
- 79.5-89.5 points = B
- 69.5-79.5 points = C
- 59.5-69.5 points = D
- Below 59.5 = F

Course ends 01/05/2018 at 11:55pm  No late work will be accepted
Do not ask for extra credit or ask for your grade to be adjusted so that you may obtain the desired grade. All work must meet the deadlines: Otherwise a penalty will be applied. All work must be completed by the last day of the semester December 11, 2018 11:55pm, no exceptions.

COURSE OUTLINE:

Orientation --Lesson 1
The Fundamentals of a Market Economy

Lesson 2
The Economic Problem

Lesson 3
Market Allocation of Supply and Demand

Lesson 4
Market Efficiency vs Market Failures: Efficiency, Power and the Market

Lesson 5
Supply and Demand: Micro Applications

Lesson 6
Consumer Behavior and Market Adjustments

Lesson 7
Economic Cost of Production

Lesson 8
Market Models: Pure Competition

Lesson 9
Market Models: Pure Monopoly
Monopolistic and Oligopolistic Applications

Lesson 10
Resource Pricing

Lesson 11
Resources Pricing

Lesson 12
Fundamentals of International Trade

Lesson 13
Global Trade & Money

INSTITUTIONAL POLICIES

For information regarding the following Institutional policies, please go to the Richland College website: www.richlandcollege.edu (current students) or go to: https://richlandcollege.edu/employees/syllabus-institutional-policy-statements/

---Stop Before You Drop---6 Drop Rule
---Withdrawal Policy
---Repeat A Course Policy
---Financial Aid Policy
---Academic Honesty Policy: Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, copying another student's work and collusion may result in an “F” in the course.
---ADA Statement
---Religious Holidays Policy
---Campus Emergency Operation Plan and Contingency Plan

SPECIAL TOPICS

Final Grade Report:
Information in your class schedule indicates the following: "Final grade reports are available online or by telephone. Students need to use their identification number when they log onto e-Connect, an online system developed by the DCCCD to provide you with timely information regarding your college record, or call DCCCD Touchtone Services. Website address: www.econnect.dcccd.edu/. Telephone number: 972-613-1818."

• **NOTE: ***The professor reserves the right to modify or amend the course requirements, assignments, grading procedure and any other aspects of this syllabus as circumstances dictate.***

• **A Final Note To All Students:**
• This should be an exciting and interesting semester. I look forward to working with each of you. If you have questions or need assistance, please feel free to
contact me at the email address or phone number above.

- Please take the time to review the advising syllabus: http://www.richlandcollege.edu/advising/advisingSyllabus.pdf