Course Description: Introduction to taxation of decedents’ estates and lifetime gifts; valuation of property subject to estate and gift taxes. Federal taxation of flow-through entities, including; partnerships and limited liability partnerships (LLPs).

Course Pre-requisites: ACCT 2301 (or equivalent)

CPA Candidates: Mountain View College has been designated by the Texas State Board of Public Accounting (TSBPA) as a Texas Community College that may offer “Qualifying Education Credit for CPA Examination”. This course qualifies as an upper division accounting course that will count toward the minimum requirement of 30 hours of upper division accounting courses that must be completed as part of the eligibility requirements to sit for the CPA Exam in the State of Texas IF YOU HAVE EARNED A BACHELOR’S DEGREE BEFORE TAKING THE COURSE.

Course Materials/Supplies Needed
Textbook: Pearson’s Federal Taxation 2019 Comprehensive
Edition: 32nd
Author(s): Pope, Rupert & Anderson
Publisher: Pearson
ISBN: 9780134738307

Blackboard/E-Campus: Access to blackboard is required for this course and will include syllabus, course announcements, supplemental course materials and grades. All assignments will be completed and submitted online through blackboard.

Student Learning Objectives

• Identify the concepts and objectives of the federal estate, trust and partnership income tax rules
• Understand the basic principles of estate, trusts and partnership income taxation
• Understand the basic principles of estate, trusts and partnership formation and operation
• Determine the tax consequences of partnership distributions
• Understand the basic concepts of deferred compensation and educational savings plan
• Demonstrate an understanding of the Internal Revenue Service Code

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Evaluation Procedures:

Quiz 1: 100 points
Quiz 2: 100 points
Quiz 3: 100 points
Quiz 4: 100 points
Attendance: 40 points

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Total: 440 points

396-440 points = A
352-395 points = B
308-351 points = C
264-307 points = D
000-263 points = F

Quizzes: The quizzes are timed and will be completed and submitted online through Blackboard.

Attendance: Regular class attendance is required and absences will negatively impact a student’s final grade. It is NOT necessary to notify the instructor if you will not be attending or did not attend class.

MVC Institutional Policies: [http://www.mountainviewcollege.edu/syllabipolicies](http://www.mountainviewcollege.edu/syllabipolicies)

The instructor reserves the right to amend this syllabus as necessary.

<table>
<thead>
<tr>
<th>Date Description</th>
<th>Description</th>
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<tbody>
<tr>
<td>Week 1: (Tues) 03.26.19</td>
<td>Course Introduction &amp; Overview Read Ch 12: The Gift Tax</td>
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<tr>
<td>Week 2: No Class</td>
<td>Due (Sun) 04.07.19: Quiz 1 (Ch 12)</td>
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<td>Week 3: (Tues) 04.09.19</td>
<td>Read Ch 13: The Estate Tax</td>
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<td>Week 4: No Class</td>
<td>Due (Sun) 04.21.19: Quiz 2 (Ch 13)</td>
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<td>Week 5: (Tues) 04.23.19</td>
<td>Read Ch 14: Income Taxation of Trusts &amp; Estates</td>
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<tr>
<td>Week 6: (Tues) 04.30.19</td>
<td>Read Ch 15: Administrative Procedures</td>
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<tr>
<td>Week 7: NO CLASS</td>
<td>Due (Sun) 05.12.19: Quiz 3 (Ch 14) Due (Sun) 05.12.19: Quiz 4 (Ch 15)</td>
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