Course Description: Basic instruction in the tax laws as currently implemented by the Internal Revenue Service providing a working knowledge in the preparation of individual income tax returns. In addition, the course covers basic tax principles, an introduction to the U.S. federal individual income tax rules, income and expense definitions, property transactions, and the various additional fundamentals and concepts of individual taxation.

Course Pre-requisites: ACCT 2301 (or equivalent)

CPA Candidates: Mountain View College has been designated by the Texas State Board of Public Accounting (TSBPA) as a Texas Community College that may offer “Qualifying Education Credit for CPA Examination”. This course qualifies as an upper division accounting course that will count toward the minimum requirement of 30 hours of upper division accounting courses that must be completed as part of the eligibility requirements to sit for the CPA Exam in the State of Texas. IF YOU HAVE EARNED A BACHELOR’S DEGREE BEFORE TAKING THE COURSE.

Course Materials/Supplies Needed
Author(s): Pope, Rupert & Anderson
Publisher: Pearson
ISBN: 9780134738307

Blackboard/E-Campus: Access to blackboard is required for this course and will include syllabus, course announcements, supplemental course materials and grades. All assignments will be completed and submitted online through blackboard.

Student Learning Objectives

● Identify the objectives and structure of the Federal individual income tax system
● Understand the basic principles of individual income taxation
● Understand the basic principles of business taxation, as it applies to sole proprietorships
● Determine the tax consequences of property transactions
• Explain important tax concepts
• Identify tax issues
• Understand how to perform basic tax research
• Use computerized tax resources and other appropriate technology

**Evaluation Procedures:**

(20%) Quiz 1: 100 points  
(20%) Quiz 2: 100 points  
(20%) Quiz 3: 100 points  
(20%) Quiz 4: 100 points  
(20%) Quiz 5: 100 points  

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(100%) Total: 500 points

450-500 points = A  
400-449 points = B  
350-399 points = C  
300-349 points = D  
000-299 points = F

**Quizzes:** The quizzes are completed and submitted online through Blackboard.

**MVC Institutional Policies:** [http://www.mountainviewcollege.edu/syllabipolicies](http://www.mountainviewcollege.edu/syllabipolicies)

The instructor reserves the right to amend this syllabus as necessary.

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<th>Date</th>
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| Week 1: 08.27.18 | Course Introduction & Overview  
Read Ch 2: Determination of Tax |
| Week 2: 09.03.18 | NO CLASS: Labor Day |
| Week 3: No Class | **Due (Sun) 09.16.18:** Quiz 1 (Ch 2) |
| Week 4: 09.17.18 | Read Ch 3: Gross Income: Inclusions  
Read Ch 4: Gross Income: Exclusions |
| Week 5: No Class | **Due (Sun) 09.30.18:** Quiz 2 (Ch 3 & 4) |
| Week 6: 10.01.18 | Read Ch 5: Property Transactions: Capital Gains and Losses |
| Week 7: No Class | **Due (Sun) 10.14.18:** Quiz 3 (Ch 5) |
| Week 8: 10.15.18 | Read Ch 7: Itemized Deductions |
| Week 9: No Class | **Due (Sun) 10.28.18:** Quiz 4 (Ch 7) |
| Week 10: 10.29.18 | Read Ch 10: Depreciation |
| Week 11: No Class | **Due (Sun) 11.11.18:** Quiz 5 (Ch 10) |