Principles of Macroeconomics
Econ 2301-83444
Spring 2017 | 3 Credit Hours

INSTRUCTOR’S NAME: Steven Manley
TELEPHONE NUMBER: 972-238-6377
OFFICE NUMBER: Lavaca 239
OFFICE HOURS: MWF 10:10 – 11:10 am; TR 9:30 - 12 noon, or by appointment
E-MAIL ADDRESS: smanley@dccc.edu
CLASS MEETING TIME: online 3/20/17 – 4/13/17
DROP DATE: 4/7/2017

THE INSTRUCTOR RESERVES THE RIGHT TO AMEND A SYLLABUS AS NECESSARY.

I. COURSE DESCRIPTION:
Econ 2301: Principles of Macroeconomics-- This is a Texas Common Course Number. This is a DCCCD Core Curriculum Course. An introduction to the principles of macroeconomics is presented. Economic principles are studied within the framework of classical, Keynesian, monetarist and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance. (3 Lec.) Coordinating Board Academic Approval Number 4506015125

II. REQUIRED COURSE MATERIALS:


The above ISBN is for a new hard copy of the text, available from the campus bookstore, which includes an access code on the inside front cover that gives you access to the Webcom Website which will be used in this class. The Webcom site also includes access to the electronic version of the textbook. Your instructor will provide you with additional information regarding the text purchase and access code registration for the Webcom site.

COURSE WEBSITES

To register your access code on the Webcom Website, use the following link:
http://www.grtep.com/

BE SURE TO ENTER YOUR CORRECT SECTION NUMBER WHEN YOU REGISTER WITH WEBCOM FOR THE
COURSE MATERIALS. If you have any difficulty registering in the WebCOM system, contact: websupport@kendallhunt.com

The Webcom Website is where you will find course materials such as the e-text, supplemental class materials, and access to Lesson Quizzes.

Blackboard is where your Test Review Assignments and Discussion Boards will be completed and graded.

Remember, the delivery of all course materials, assignments and assessments will be digital and internet based—the course does not utilize a traditional textbook as the only instructional tool. All portions of the materials can be printed from your computer as well.

III. COURSE OBJECTIVES:

Economics 2301, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

EXEMPLARY EDUCATIONAL OBJECTIVES in MACROECONOMICS includes the following:

A. Understanding the methods, technologies, and data that economists use to investigate the human condition.
B. Understanding the development of our economic institutions and processes and how they relate to our political system and culture.
C. Demonstrating the use of and offer critiques for alternative explanatory systems and theories in the principles of macroeconomics course.
D. Understanding and describing alternative explanations and approaches to domestic social issues.
E. Analyzing how historical, social, political, cultural and global issues have an influence on our economy.
F. Understanding the evolution and current macroeconomic role of the U.S. in the world economy.
G. Differentiating and analyze historical evidence (documentary and statistical) and differing points of view in economics.
H. Developing the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.
I. Analyzing, critically assessing, and developing creative solutions for macroeconomic problems.
J. Being able to apply the macroeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.
IV. LEARNING OUTCOMES:

Upon successful completion of Economics 2301, you should be able to:

- Identify the major microeconomic problems confronting the United States economy
- Identify and explain the primary causes of these problems
- Identify and explain the principal, economic effects of these problems
- Demonstrate mastery of the macroeconomics theory necessary to think intelligently about these problems
- Identify, explain, and justify appropriate policy options for resolving these problems
- Evaluate the validity of policies proposed by others for resolving these problems
- Succeed in subsequent business courses that require an understanding of macroeconomics theory for successful or enriched completion
- Apply the theory of macroeconomics to subsequent courses in the arts, humanities, sciences, and social sciences

Topics covered in this course shall include, but not be limited to:

A. Scarcity
B. Macroeconomic organization
C. Production possibilities and alternative cost
D. Demand, supply, and market equilibrium
E. National income accounting
F. Circular flow of income and output
G. Aggregate demand, supply, and macroeconomic equilibrium
H. Macroeconomic instability
I. The role of government in a market directed economy
J. National income determination via consumption and investment
K. Fiscal theory and policy as a tool of macroeconomic stabilization
L. Monetary theory and policy as a tool of macroeconomic stabilization
M. Activist versus non-activist macroeconomic policy
N. Macroeconomic application of international trade and finance
O. Budgets, deficits, public debt, and public policy
P. Productivity and growth
Q. Alternative explanations to classical and Keynesian theory

V. CORE / WECM / SCANS COPENTENCIES:

Economics 2301 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

READING: the ability to analyze and interpret a variety of printed materials-above 12th grade level.
WRITING: the ability to produce clear, correct and coherent prose adapted to purpose, occasion and audience-above 12th grade level.
LISTENING: analyze and interpret various forms of spoken communications, possess
sufficient literacy skills of writing and reading—above 12th grade level.
CRITICAL THINKING: think and analyze at a critical level.
COMPUTER LITERACY: understand our technological society, use computer based
technology in communications, problem solving, and acquiring information.

VI. SPECIFIC COURSE LEARNING OUTCOMES:

Economics as a field of study seeks to explore a series of ongoing issues and problems,
which confront all of us in our daily lives as producers, consumers, and citizens. Economics
seeks to provide some insight into the nature of these issues and problems and suggests
possible solutions. When making decisions as producers, consumers, and citizens in the real
world, however, we know we must face certain realities, such as limited resources; and the
fact that every proposed solution has a cost. Economics seeks to deal with these realities as it
pursues an ultimate goal of improving the overall quality of life that people might enjoy. In
summary, as you move through this course it is hoped that a better understanding of the way
the world "works" will emerge...along with some better ways to achieve an understanding
world.

VII. COURSE OUTLINE:

UNIT 1
Lesson 1: The Fundamentals of a Market Economy
Lesson 2: The Economic Problem
Lesson 3: Market Allocation—Supply and Demand
*WEBCOM QUIZZES 1-3, BLACKBOARD TEST 1 REVIEW, AND WEBCOM UNIT
EXAM 1 BE COMPLETED BY 3/27*

UNIT 2
Lesson 4: The Public and Private Material World
Lesson 5: National Income Accounting—Measuring our Material World
Lesson 6: Instability—Business Cycles
*WEBCOM QUIZZES 4-6, BLACKBOARD TEST 2 REVIEW, AND WEBCOM UNIT
EXAM 2 BE COMPLETED BY 4/2*

UNIT 3
Lesson 7: Classical Economics and Modern Theory
Lesson 8: Understanding the Aggregates and the Multiplier
Lesson 9: Fiscal Policy and Public Debt
*WEBCOM QUIZZES 7-9, BLACKBOARD TEST 3 REVIEW, AND WEBCOM UNIT
EXAM 3 BE COMPLETED BY 4/9*

UNIT 4
Lesson 10: Money and the Federal Reserve System
Lesson 11: Commercial Banks: the Critical Link
Lesson 12: The Federal Reserve and Monetary Policy
***WEBCOM QUIZZES 10-12, BLACKBOARD DISCUSSION BOARD, BLACKBOARD
FINAL TEST REVIEW, WEBCOM UNIT EXAM 4, AND WEBCOM FINAL EXAM
DUE 4/13/17 AT 11:55 PM***
VIII. EVALUATION PROCEDURES:

GRADES

Webcom Unit 1 Exam: 12.5% - 1 attempt (found in Lesson 3 in Webcom)

Webcom Unit 2 Exam: 12.5% - 1 attempt (found in Lesson 6 in Webcom)

Webcom Unit 3 Exam: 12.5% - 1 attempt (found in Lesson 9 in Webcom)

Webcom Unit 4 Exam: 12.5% - 1 attempt (found in Lesson 13 in Webcom)

Webcom Final Comprehensive Exam: 20% - 1 attempt (found in Lesson 13. Final Exam grade also will replace the lowest unit exam grade IF it is higher)

Average of 12 WebCom Lesson Quizzes: 5% - unlimited attempts on each Quiz (Lowest Quiz grade dropped. Please ignore Lesson 13 Quiz)

Blackboard Discussion Board Post or Reply: 5% - only 1 post OR 1 reply

Average of 4 Blackboard Test Reviews: 20% - 5 attempts on each review (Lowest Review grade dropped)

The final exam is comprehensive may not be dropped or replaced. Any violation of the Code of Student Conduct will forfeit the student’s option of taking the Final Exam.

No grade information will be given out over the telephone or via e-mail.

ALL FINAL GRADES WILL BE POSTED ON THE DCCCD E-CONNECT SITE

GRADE QUESTIONS: Students have every right to request an explanation of an assigned grade on any assignment. However, given various instructor responsibilities and time constraints it is expected that students will monitor their grades and course progress and request a review in a timely manner—i.e., within 5 days of the grade posting. The posted grade will become final at the end of the 5 day period.
IX. EXAMS AND ASSIGNMENTS:

All tests will be given online and must be complete by the dates listed in the above class schedule. *No Late Tests Will Be Given!* Any test not taken will be recorded as a zero.

Exams will consist of multiple choice questions. WebCom Exercises and Blackboard Test Reviews are to be completed by students on their own. They are designed to enhance your understanding of economic terms and concepts.

GRADES

Grades for Webcom Lesson Quizzes and Exams will be available in the grade book at the WebCOM web site. Click “gradebook” in the upper right-hand corner of the home page. Check to be sure your results are properly recorded. Grade for Blackboard Test Reviews and Discussion Boards can be found on Blackboard.

EXTENSION POLICY (applies to ALL assignments and tests)

Course assignments must be submitted on-time. *No makeup tests, quizzes, or test reviews will be given.* If a student is unable to take a scheduled test or quiz, please talk to me before the due date of the assignment. In addition, if a makeup assignment is allowed due to extenuating circumstances, it must be completed in a timely manner determined by the instructor.

**NOTE:** Regarding the previous paragraph … At the heart of economics is the idea that we are all constantly faced with making choices. Economics is all about weighing the cost that must be paid and the risk that must be accepted when a choice is made to pursue a particular benefit that might or might not be obtained. Choosing to wait until the last minute to complete an assignment or a test is an example of accepting cost and risk. Please plan ahead when you are making choices about how to invest your time.

EXTENUATING CIRCUMSTANCES

Extenuating circumstances include a death in the family, hospitalization, car accident, etc…. All circumstances must be accompanied by documentation as the Richland College Handbook states is Richland policy. Being sick or having computer issues are not extenuating circumstances. Extenuating circumstances are the only reason that a student may be allowed to make up an assignment.

ALL FINAL GRADES WILL BE POSTED ON THE DCCCD E-CONNECT SITE

X. EXAMS AND ASSIGNMENTS:

WEBCOM QUIZZES
In this course you will find 12 lessons total. Please note the assignments that are due for each lesson and unit and the posted deadlines. Each lesson quiz has a time limit of 30 minutes. Please note carefully the instruction when you begin any assignment. You have the option of attempting each homework assignment (quiz) an unlimited number of times, but please note that the highest grade you receive will be the grade you keep, and that the questions for each assignment are randomly generated on each attempt. Opening a quiz or test counts as one attempt, even if you did not intend on completing the assignment at that time.

**BLACKBOARD TEST REVIEWS**

Each of the four units will conclude with a Blackboard Test Review that contains a combination of multiple choice, true & false, and multiple answer questions that pertain to all the chapters covered by that unit. These are meant to help prepare you for the Webcom Unit Exams, and you will have 5 attempts on each test review. Blackboard will record the highest grade.

**WEBCOM UNIT EXAMS**

Each of the 4 major (unit) tests has a 75 minute time limit. Unit tests may only be taken once. Be sure that you have a “continuous and reliable” internet connection to complete each of these on-line tests (this also applies to the on-line quizzes). These types of connections (DSL, cable modem, T1, etc.) are available at many college, community, and business locations if one is not available at your residence.

**BLACKBOARD DISCUSSION BOARDS**

The deadline for the discussion boards is listed in the course schedule. Discussion Board assignments are meant for the student to be able to answer an essay question using the knowledge that he/she grasps from the various chapters. Grading will be based on an understanding of the question and a substantive, meaningful, and well thought out answer. Make sure to post your answers to the discussion board questions in the website; do not e-mail your answers to me.

You need to do only 1 of the 2 Discussion Board assignments:

1) Create a new **POST**: You will post your response to one of the discussion board options. There is no prescribed length, but it needs to FULLY answer and accurately the questions posed in the Discussion Board prompt you choose.

OR

2) **REPLY** to an existing post: You will reply to another student’s post. Your reply needs to address each of the particular answers posted by another
student. Your reply should detail WHY you agree or disagree with each of their answers. Please be courteous and respectful if you happen to disagree with their conclusions. Note: You still need to address ALL of the questions posed in the prompt.

Discussion Board grades will be posted AFTER the deadline for each board, and usually within three business days after each deadline has passed. Please do not send me emails about discussion board grades until AFTER an announcement has been posted on eCampus stating that grades have been posted. Unlike your other assignments, discussion board grades are not posted automatically. I manually post these grades, and it is not uncommon to see a grade of zero listed prior to my posting of your actual grade.

XI. GRADING SCALE:

<table>
<thead>
<tr>
<th>Course Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>(89.5% -- 100%)</td>
</tr>
<tr>
<td>B</td>
<td>(79.5% -- 89.4%)</td>
</tr>
<tr>
<td>C</td>
<td>(69.5% -- 79.4%)</td>
</tr>
<tr>
<td>D</td>
<td>(59.5% -- 69.4%)</td>
</tr>
<tr>
<td>F</td>
<td>(below 59.5%)</td>
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XII. CLASSROOM POLICIES:

ORIENTATION

There is no formal orientation for the class. The syllabus is designed to be self-explanatory; however, if you have any questions, please e-mail me.

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Also, please register on the eCampus (Blackboard) site as soon as it is available. You will be using both the eCampus and the Webcom site during the term.

Blackboard--Go to: [http://ecampus.dcccd.edu/](http://ecampus.dcccd.edu/)
Click “Login” and enter the letter “e” followed by your seven digit Student ID number for Username and for Password / Press Enter
Click on the “Courses” tab at the top of the page.
Your own BlackBoard (Bb) page will appear with your name and courses listed.
Click on the course name to enter the course.
To avoid “security problems” please change your Password after accessing the course.

Go to “Student Tools/Personal Information” and choose Change Password … and be sure to verify/enter your own personal Email address under “Edit Personal Info”; don’t forget to click on “Submit” at the bottom of that page! The email address that you provide
will be our primary means of communication regarding exams, deadlines, etc. during the semester. Also be sure to update your email address if it changes during the semester.

For “Technical Assistance” with Blackboard (eCampus) contact:
http://d2.parature.com/ics/support/default.asp?deptID=8023 or 972-669-6402

DISTANCE LEARNING WEBSITE

For more information about distance learning at Richland College, click on this site: http://www.rlc.dcccd.edu/dl/

COURSE FORMAT

There are seven components in each of the 13 Lessons for your Macroeconomics course. Each Lesson follows this format:

1. Video Introduction
2. Preview Questions
3. PowerPoint
4. E-Text
5. Animations / Interactives
6. Drills and Practice
7. Lesson Quiz

The following Study Sequence will maximize your chances for success in each Lesson:

1. Watch the Video Introduction and complete the short set of Preview Questions
2. Complete the Power Point presentation for each lesson.
3. Read all of the E-Text
4. Watch the Animations (print if needed) and complete the Interactive Exercises
5. Do the Drills and Practice review questions.
6. Review the topics that you did not fully understand by listening to the voice over PowerPoint or you can advance the slides manually. Contact your Instructor or visit the Economics Lab if you need help.
7. Actively participate in the discussion board. This is part of your grade!
8. Pay attention to the due dates.
9. Complete the appropriate Lesson Quizzes and Unit Exams after completing your work on the designated set of Lessons … and prior to the designated deadline!
10. Review
XIII. ATTENDANCE POLICIES:

   In order to be successful students must attend and participate in enrolled courses. This is a 100% online class and does not meet on campus.

XIV. ACADEMIC PROGRESS

   Students are encouraged to discuss academic goals and degree completion with their instructors. Specific advising is available throughout the semester. Check www.richlandcollege.edu/admissions/process.php for more details.

XV. INSTITUTION POLICIES: Refer to the Richland College website: https://richlandcollege.edu/employees/syllabus-institutional-policy-statements/

ACADEMIC HONESTY

   The purpose of the Student Code of Conduct is to provide guidelines for the educational environment of this college. Such an environment presupposes both rights and responsibilities. Disciplinary regulations at the college are set forth in writing in order to give students general notice of prohibited conduct. Academic dishonesty in any form in this course will result in an “F” on that assignment. Here is DCCCD’s academic honesty information: http://www.dcccd.edu/ss/academics/copyright/pages/definitions.aspx

RELIGIOUS HOLIDAYS

   Any absences due to religious holidays must be made known to your instructor during the first 7 days of the semester. ***Since this is a 100% online class, students who have a time conflict with any of the listed deadlines due to religious holidays need to make sure the assignments are completed prior to any time conflicts.***