Course Description: This course is an introduction to the fundamental concepts of managerial accounting appropriate for all organizations. Students will study information from the entity’s accounting system relevant to decisions made by internal managers, as distinguished from information relevant to users who are external to the company. The emphasis is on the identification and assignment of product costs, operational budgeting and planning, cost control, and management decision-making. Topics include product-costing methodologies, cost behavior, operational and capital budgeting, and performance evaluation.

Course Pre-requisites: ACCT 2301/2401 or equivalent

Course Materials/Supplies Needed
Text: "Managerial Accounting for Undergraduates’ with My Business Course (MBC)
Edition: First
Authors: Christensen, Hobson and Wallace
Publisher: Cambridge Publishers
ISBN: 978-1-61853-112-4
Publisher website: cambridgepub.com
Student Learning Outcomes:

- Explaining the terminology, principles and procedures related to basic managerial accounting concepts
- The ability to calculate costs in a job order and process cost accounting system and understand how the costs flow through the system
- Understand the concept of activity-based costing and how it is applied
- An understanding of the types of costs and how they behave in order to calculate cost-volume-profit relationships
- Identify how costs behave using the hi-low method and regression analysis
- Develop an understanding of how specific types of costs change in response to volume changes
- Demonstrate an understanding of contribution margin, contribution margin ratio, variable cost, variable cost ratio and approaches to planning net income using cost-volume-profit analyses for a single product as well as a product mix
- Prepare an income statement under both variable costing and absorption costing methods
- Conducting incremental analysis of special orders, make-or-buy decisions, sell or process further decisions and eliminating segments or products
- Utilizing the concepts of incremental analysis and relevant costs to aid management in optimizing decision-making
- Prepare individual budgets for a manufacturing and a service company including cash budget
- Prepare budgeted financial statements
- Prepare static budgets and flexible budgets
- Evaluating performance through the use of standard costs and the computation of material, labor and overhead variances
- Analyze proposed capital expenditures utilizing net present value method, profitability index, internal rate of return and annual rate of return
- Analyzing and interpreting the information reported in the financial statements using horizontal analysis, vertical analysis, ratio analysis and the concept of sustainable income

Evaluation Procedures:

Exam 1: 100 points
Exam 2: 100 points
Exam 3: 100 points
Final Exam: 100 points

Total: 400 points

360-400 points = A
320-359 points = B
280-319 points = C
240-279 points = D
000-239 points = F

Regular Examinations:
There are three regular examinations during the semester. The examinations are closed books and notes are NOT permitted. The three regular examinations will consist of various question such as multiple-choice questions, computational questions, journal entry questions and short problems. The examinations permit the use of a basic calculator. A basic calculator is a calculator with the four mathematical functions. The four mathematical functions are ‘plus’, ‘subtraction’, ‘multiplication’ and ‘division’. You are NOT permitted use of any other calculator. You are NOT permitted to utilize a
calculator for higher mathematic courses such as Algebra and higher. You are NOT permitted to utilize a business or financial calculator.

**Comprehensive Final Exam:**
The comprehensive final exam is mandatory and not optional. Textbooks and notes are not permitted on the final exam. The final exam will be administered during the last class week according to the official final exam schedule published by Mountain View College. I will inform you of the exact date with sufficient notice. The comprehensive final exam covers all course material covered in the textbooks, handouts and any other course material covered in the class. The comprehensive final examination will consist of various question such as multiple-choice questions, computational questions, journal entry questions and short problems. The comprehensive final examination permits the use of a basic calculator as stated in the section labeled ‘Regular Examinations’. The final exam cannot be taken early or later. There is not a make-up comprehensive final exam.

**Instructor Attendance Policy:**
There is not an attendance policy for the course. It is your responsibility to attend each class session. I do not distribute notes. Any and all notes are written on the dry-eraser board. It is your responsibility to verify with a classmate or classmates about any material covered in the class if you are absence. If a student is not able to attend a class or classes it is the responsibility of the student to seek out information from other classmates in reference to the material covered in the missed class or classes. Each of you are adults therefore you must seek out and request that information from your classmates. It is not my responsibility to contact you the students if you are absent. You are not required to send me an email stating you will not be in attendance for any reason.

**Withdrawing from the Course:**
*The withdraw date for this class is April 12, 2017. Each student is required to drop the course at his or her own discretion. I cannot drop you from the course.*

**Academic Dishonesty:**
Students that caught plagiarizing an assignment will be subject to an “F” in the course and possible expulsion from the college.

*Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at [https://www1.dcccd.edu/catalog/ss/code.cfm](https://www1.dcccd.edu/catalog/ss/code.cfm).*

**Students with Disabilities:**
DCCCD/Mountain View College is committed to providing equal access to students with disabilities. If you are a student with a disability, or if you think you may have a disability, please contact the MVC Disability Services Office (DSO) at 214 860-8871, to speak with a disability specialist (please note all communication with DSO is private and confidential). If you are eligible for accommodations, please request that the DSO send your accommodation letter to me as soon as possible (students are encouraged to contact DSO at the beginning of the semester). Once I have been notified by DSO of your accommodations we can discuss your accommodations and ensure your access to this class or clinical setting. For more information, please visit the Mountain View College Section 504 Coordinator, Johnetta Banks at [JohnettaBanks@dcccd.edu](mailto:JohnettaBanks@dcccd.edu) or call 214 860-8871. You may also call the Office of Institutional Equity at 214 378-1633.

**A Note on Harassment, Discrimination and Sexual Misconduct:**
Consistent with its mission, Mountain View College seeks to assure all community members learn and work in a welcoming and inclusive environment. Title VII, Title IX and DCCCD policy prohibit harassment, discrimination and sexual misconduct. Mountain View College encourages anyone
experiencing harassment, discrimination or sexual misconduct to talk to faculty or staff and/or local resources found in the Student Handbook/Student Orientation materials, or the Office of Institutional Equity at (214) 378-1633. There are both confidential and non-confidential resources and reporting options available to you. Information regarding harassment, discrimination, sexual misconduct, relationship violence, stalking and retaliation is treated with the greatest degree of confidentiality possible while also ensuring student and campus safety. As a faculty member, I am required to report incidents of discrimination and sexual misconduct to our Title IX Coordinator, Regina Garner, garnerre@dcccd.edu, 214 860-8561 and/or District Title IX Coordinator- LaShawn Grant TitleIX-District@dcccd.edu (214) 378-1633. For more information about policies and resources or reporting options, please visit the following website: www.dcccd.edu/titleIX.

Date (Tue/Thu) Description
03/21/17 Intro+Ch 01-Overview of Managerial Accounting
03/23/17 Ch 02-Managerial Accounting Concepts and Cost Flows
03/28/17 Ch 03-Cost Accounting Systems: Job Order Costing
03/30/17 Ch 04-Cost Accounting Systems: Process Costing
04/04/17 Exam 1: Ch 01, 02, 03, 04
04/06/17 Ch 08-Relevant Costs and Short-Term Decision Making
04/11/17 Ch 09-Planning & Budgeting
04/13/17 Ch 10-Standard Costing & Variance Analysis
04/18/17 Exam 2: Ch 08, 09, 10
04/20/17 Ch 11-Flexible Budgets, Segments Reporting and Performance Analysis
04/25/17 Ch 12-Capital Budgeting
04/27/17 Ch 14-Analysis and Interpretation of Financial Statements
05/02/17 Exam 3: Ch 11, 12, 14
05/04/17 Appendix A-Time Value of Money+Review
TBA Final Exam: Ch 01-04, 08-12, 14, Appendix A