Professor: Michael Joseph Tydlaska  
Email: mtydlaska@dcccd.edu  
Office Phone Number: 214.860.8590  
Office Number: W-222  
Office Hours: By Appointment Only

Meeting Days & Time: Online Course  
Room Number: Online course – eCampus.dcccd.edu  
Credit Hours: 3 Semester Credit Hours

Division: Business, Computers, Mathematics and Technical Programs  
Office Hours: 8:00 AM CST to 5:30 PM CST (Monday, Tuesday, Wednesday and Thursday)  
8:00 AM CST to 4:00 PM CST (Friday)  
Office Phone: 214.860.8848  
Office Location: W-210

**Course Description:** International Finance will introduce students to global financial markets and operations of multinational firms. Topics to be discussed will include foreign exchange markets, international financial markets, international banking, currency derivative markets, Euromarkets, risk management, and investment decisions in the global marketplace.

**Course Pre-requisites:** Business and/or Corporate Finance or another Finance course is highly recommended

**Course Materials/Supplies Needed**  
Current Text: “Multinational Business Finance” with My Pearson Lab (My Finance Lab)  
Publisher: Pearson  
Edition: Fourteenth  
Authors: Michael H. Moffett, Arthur I. Stonehill and David K. Eiteman  
ISBN: 978-0—134-07731-4
**Student Learning Outcomes**

- Learn how the international monetary system has evolved from the days of the told to today’s eclectic currency arrangement
- Identify balance of payment activities by nations in the pursuit of domestic economic and political policies
- Examine how exchange rate changes and volatility influence trade balances over time
- Analyze the interaction between changing currency values and cross exchange rates and the opportunities arising from intermarket arbitrage
- Explain how foreign options are valued
- Examine how the supply and demand for any currency can be viewed as an asset choice issue within the portfolio of investors
- Distinguish between the three major foreign exchange exposures experienced by firms
- Evaluate the effect of market liquidity and segmentation on the cost of capital
- Analyze the motivations and goals of a firm cross-listing its share on foreign equity markets
- Identify the differences between tax systems employed by government around the globe
- Explain the use of transfer pricing to manage corporate tax burdens
- Identify factors and forces that must be considered in the determination of where multinational enterprises invest
- Introduce the principles of cross-border mergers and acquisitions

**BMGT 1391 International Finance**

International Finance is an approved business related course for those who plan to sit for the uniform CPA exam in the State of Texas. The course is documented with the Texas State Board of Public Accountancy. The course falls under the Finance discipline.

The course may be offered in various formats such as 5 weeks, 8 weeks, 10 weeks, however, the course content will remain the same and will not be shorten due to the various durations of the course.

**Evaluation Procedures:**

Three Quizzes at 9% each = 27%
Eleven Pearson My Finance Lab Homework Assignments at 3% each= 33%
Comprehensive Final Exam = 40%

**Quizzes:**

There are three quizzes. The quizzes are online. Each quiz is available on the date listed on the course calendar below. The quiz will be available from 12:01 AM CST to 11:59 PM CST on the date of the quiz. Each quiz must be completed on the date specified on the first attempt. You are permitted two attempts on each quiz and the higher grade of the two attempts will be recorded in the grade book. Each student will receive a different set of questions based on a random block of questions generated. You will also receive a different set of questions on the second attempt. You are not required to take two attempts if you are satisfied with the grade on the first attempt. The quizzes are timed and utilize Respondus LockDown Browser. There is more information about Respondus LockDown Browser on the course website at ecampus.dcccd.edu
Pearson My Finance Lab Homework Assignments:
The **Pearson My Finance Lab Homework Assignments** must be completed in My Pearson Lab. You are required to purchase an access code. The failure to purchase an access code will result in an automatic ‘F’ in the course regardless of your overall average. There is more information on how to access the Pearson My Finance Lab Access code on the course website at ecampus.dcccd.edu. There are due dates for the assignments. Late assignments are not accepted. All Pearson My Finance Lab assignments are due by 11:59 PM CST on the date specified in Pearson My Finance Lab.

Comprehensive Final Exam:
The comprehensive final exam must be completed at the Mountain View College Testing Center. Textbooks and notes are not permitted on the final exam. The final exam is timed. You are required to bring an official government identification card with a photo to take the exam. A college identification card is NOT accepted. The comprehensive final exam will be completed on the computers in the testing center. You can take the final exam on January 27, 2016 or January 28, 2016. You are required to verify the hours of the testing center. There is more information related to Mountain View College Testing Center in the course website at ecampus.dcccd.edu.

You are required to bring an official government identification card with a photo to take the exam. A college identification card is NOT acceptable. You are required to verify the hours of the testing center. There is more information related to Mountain View College Testing Center in the course website at eCampus.dcccd.edu.

Instructor Attendance Policy:
There is not an attendance policy for the course. The course is an online course. It is recommended that you sign online each day to the course on blackboard at eCampus.dcccd.edu. It is imperative that you check the announcements page each time you sign on. The due dates for all assignments will be posted in blackboard. Blackboard is the Learning Management Systems for Mountain View College. The Uniform Resource Locator for Blackboard is eCampus.dcccd.edu

Grading Scale:
There is not a curve or grading adjustment in the course. There is **NO** rounding of grades.

- 90% to 100% = A
- 80% to 89.9999% = B
- 70% to 79.9999% = C
- 60% to 69.9999% = D
- 59.9999% and below = F

Do not ask for grades and do not state you need a certain grade or need to pass the course for any reason. Those reasons are not valid. There is not any extra credit assignments therefore do not ask for extra credit work.
**Late Work Policy:** Late work is not accepted. You will receive an automatic ‘0’ for not submitting any work by the due date. Completing the homework does not guarantee you a 100% on the assignments. The assignments are graded for accuracy.

**Makeup Exam Policy:** There are no make-up quizzes. There is no make-up homework. If you miss a homework assignment the grade is automatically a ‘0’.

**College Sponsored Events:** If you are in any College sponsored events you are required to notify me the first week of class.

**Electronic Devices:** It is your responsibility to have access to the Internet. The college does not purchase Internet access for you to complete your work off campus. It is best to have a high speed Internet such as DSL, Cable or Fiber Optics. A dial up Internet connection will not be sufficient for the course.

**Certification Procedures:** To be certified for the course you are required to complete the ‘Certification Quiz’ and obtain a 100%. There are unlimited attempts for you to achieve 100%. The deadline to complete the ‘Certification Quiz’ is **December 23, 2015** by 6:00 pm CST. If you do not complete the Certification Quiz by **December 23, 2015** before 6:00 PM CST with a 100% you will not be certified for the course. The official census date for 2016SP-BMGT-1391-62431 is December 24, 2015 however you must complete the certification quiz by December 23, 2015 no later than 6:00 PM CST due to the holidays.

The withdraw date for this class is January 20, 2016. You must initiate and complete the withdrawal of the course. I cannot withdraw you from the course.

**Academic Dishonesty:**
Students that caught plagiarizing an assignment will be subject to an “F” in the course and possible expulsion from the college.

*Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at [https://www1.dcccd.edu/catalog/ss/code.cfm](https://www1.dcccd.edu/catalog/ss/code.cfm).*

**Institution Policies:** Please visit [http://www.mountainviewcollege.edu/](http://www.mountainviewcollege.edu/) for a complete list of institutional policies (Stop Before You Drop; Withdrawal Policy; Repeating a Course; Financial Aid; Academic Honesty; Americans with Disabilities Act Statement; Religious Holidays; and Campus Emergency Operation Plan and Contingency Plan).
<table>
<thead>
<tr>
<th>Dates</th>
<th>Topic (Chapter) and Due Dates for My Pearson Lab (My Finance Lab)</th>
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<tr>
<td>December 21, 2015</td>
<td>Introduction</td>
</tr>
<tr>
<td>December 21 to December 23</td>
<td>Chapter 1: Multinational Financial Management - Due December 23, 2015</td>
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<td>December 23, 2015</td>
<td>Must complete Certification Quiz by 6:00 PM CST</td>
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<tr>
<td>December 23 to December 24</td>
<td>Chapter 2: International Monetary System - Due December 24, 2015</td>
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<tr>
<td>December 25, 2015 to January 1, 2016</td>
<td>Holidays - No Homework Assigned</td>
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<tr>
<td>January 2 to January 3</td>
<td>Chapter 3: The Balance of Payments- Due January 3, 2016</td>
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<td>January 4 to January 5</td>
<td>Chapter 4: Financial Goals and Corporate Governance - Due January 5, 2016</td>
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<td>January 6, 2016</td>
<td>Study Day for Quiz 1</td>
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<td>January 7, 2016</td>
<td>Quiz 1: Chapters 1, 2 and 3</td>
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<td>January 8 to January 9</td>
<td>Chapter 5: The Foreign Exchange Market - Due January 9, 2016</td>
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<td>January 10 to January 11</td>
<td>Chapter 6: International Parity Conditions - Due January 11, 2016</td>
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<td>January 12 to January 13</td>
<td>Chapter 7: Foreign Currency Futures and Options - Due January 13, 2016</td>
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<td>January 14 to January 15</td>
<td>Chapter 10: Transactions Exposure - Due January 15, 2016</td>
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<td>January 16, 2016</td>
<td>Study Day for Quiz 2</td>
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<td>January 17, 2016</td>
<td>Quiz 2: Chapters 4, 5, 6 and 7</td>
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<td>January 18 to January 19</td>
<td>Chapter 11: Translation Exposure - Due January 19, 2016</td>
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<td>January 20, 2016</td>
<td>Last Day to Drop Course with a 'W'</td>
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<td>January 20 to January</td>
<td>Chapter 12: Operating Exposure - Due January 21, 2016</td>
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<td>January 22 to January 23</td>
<td>Chapter 15: Multinational Tax Management - Due January 23, 2016</td>
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<td>January 24, 2016</td>
<td>Study Day for Quiz 3</td>
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<td>January 25, 2016</td>
<td>Quiz 3: Chapters 10, 11 and 12</td>
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<td>January 25, 2016 and January 26, 2016</td>
<td>Study Days for Comprehensive Final Examination</td>
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<td>January 27, 2016 and January 28, 2016</td>
<td>Comprehensive Final Examination - Chapters 1, 2, 3, 4, 5, 6, 7, 10, 11, 12 and 15 at Mountain View College Testing Center</td>
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### Institutional Policies

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<tr>
<th>Mountain View College Syllabi Information</th>
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#### Stop Before You Drop (6Drop)

For students who enrolled in college level courses for the first time in the Fall of 2007, Texas Education Code 51.907 limits the number of courses a student may drop. You may drop no more than 6 courses during your entire undergraduate career, unless the drop qualifies as an exception. Your campus counseling/advising center will give you more information on the allowable exceptions.

Remember that once you have accumulated 6 non-exempt drops, you cannot drop any other courses with a “W.” Therefore, please exercise caution when dropping courses in any Texas Public Institution of higher learning, including all seven of the Dallas County Community Colleges. For more information, you may access: [https://econnect.dcccd.edu/eConnect/droppingfacts.html](https://econnect.dcccd.edu/eConnect/droppingfacts.html)

#### Withdraw Policy

If you are unable to complete this course, it is your responsibility to withdraw formally. The withdrawal request must be received in the Registrar’s Office by the official drop date for this course (see Course Drop Date mentioned earlier in this syllabus). Failure to do so will result in your receiving a performance grade, usually an “F.” If you drop a class or withdraw from the college before the official drop/withdrawal deadline, you will receive a “W” (Withdraw) in each class dropped.

#### Repeating a Course

Effective for Fall Semester 2005, the Dallas County Community Colleges will charge additional tuition to students registering the third or subsequent time for a course. This class may not be repeated for the third or subsequent time without paying the additional tuition.

Third attempts include courses taken at any of the Dallas County Community Colleges since the Fall 2002 semester. More information is available at: [http://www.dcccd.edu/pc/cost/3rdcrseattmpt/Pages/default.aspx](http://www.dcccd.edu/pc/cost/3rdcrseattmpt/Pages/default.aspx)

#### Financial Aid

Financial Aid **will not** be granted to students who have been certified as not attending by the certification date. In lecture classes, students must attend class prior to the certification date. Online students should follow the certification procedures as noted within the class syllabus. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses. Students who are receiving any form of financial aid should check with the Financial Aid Office prior to withdrawing from classes. Withdrawals may affect your eligibility to receive further aid and could cause you to be in a position of repayment for the current semester. Students who fail to attend or participate after the drop date are also subject to this policy.

If you are receiving financial aid grants or loans, you must begin attendance in all classes. Do not drop or stop attending any class without consulting the Financial Aid Office. Changes in your enrollment level and failing grades may require that you repay financial aid funds.

### Academic Dishonesty

#### ADA Statement

Mountain View College and the Office of Special Services are committed to upholding the laws and the spirit of Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) signed in 1990.

#### Religious Holidays

Absences for observance of a religious holy day are excused. A student whose absence is excused to observe a religious holy day is allowed to take a make-up examination or complete an assignment within a reasonable time after the absence.
| Campus Emergency Operation Plan and Contingency Plan. | Mountain View College has developed policies and procedures for dealing with emergencies that may occur on campus. A synopsis of emergency procedures can be found at: http://www.mountainviewcollege.edu/business/police/Pages/emergencyprocedureenglish.aspx.  

Contingency Plan: Mountain View College has developed an Instructional Contingency Plan for Temporary College Closing for On-Campus Courses. Please discuss this contingency plan with your instructor. For distance learning courses, your instructor will use email to contact students in the event of extended technology downtime. To assure work in the class continues, it is important for all students to have an accurate email address recorded in both eCampus and eConnect. |
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<td>Disclaimer Reserving Right to Change Syllabus</td>
<td>The instructor reserves the right to amend a syllabus as necessary.</td>
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