Taxation Procedures for C Corps and S Corps  
ACNT. 1278. 63430  
Spring Semester – 2016  
January 20, 2016 to March 11, 2016

Professor: Michael Joseph Tydlaska  
Email: mtydlaska@dcccd.edu  
Office Phone Number: 214.860.8590  
Office Number: W-222  
Office Hours: 10:00 AM to 11:00 AM on Tuesday and Thursday and 2:00 PM to 3:00 PM on Tuesday and Thursday

Meeting Days & Time: Online Course – No Classroom Meetings  
Room Number: Online Course – No Classroom  
Credit Hours: 2 Semester Credit Hours

Division: Career and Technology Education  
Office Hours: 8:00 AM CST to 6:00 PM CST (Monday, Tuesday, Wednesday and Thursday)  
8:00 AM CST to 6:00 PM CST (Friday)  
Office Phone: 214.860.8848  
Office Location: W-210

**Course Description:** Concepts and principles governing the taxation of corporations and their shareholders; the effect of taxes on corporate formation, capital structure, distributions and liquidations. This course is for students who possess a Bachelor’s degree and is part of the Certificate in Professional Accountancy.

**Course Pre-requisites:** ACNT 1372, admissions to the CPA Starter Program and ACNT 1277 highly recommended but not required

**Course Materials/Supplies Needed**  
Text: “Prentice Hall’s Federal Taxation 2015 Comprehensive” 28th with My Pearson Lab  
Authors – Bandy, Ford, Fowler, Gardner, Joseph, Hulse, Luna, Henderson and Schadewald  
Publisher: Pearson  
ISBN: 978-0-1338-2214-4

ACNT 1278 is an upper division accounting course as defined by the TSBPA. A student may not receive credit for ACNT 1278 and a course of a similar substance and title such as Corporate Taxation and Federal Income Tax II. Equivalents at other colleges are ACCT 6353 at UT Dallas, ACCT 5340 at UT Arlington, ACCT 6248 at Southern Methodist University, ACNT 1347 at Austin Community College and ACCT 5330 at University of North Texas.
Student Learning Outcomes
• Identify the concepts and objectives of the federal corporate income tax rules
• Understand the basic principles of corporate an income taxation
• Understand the basic principles of corporate formation and operation
• Determine the tax consequences of corporate distributions
• Understand the basic concepts of state and local taxation
• Prepare a corporate tax return using appropriate tax preparation software
• Demonstrate an understanding of the Internal Revenue Service Code
• Research and prepare written complex assignments using CCH Intelliconnect and Tax Software

Evaluation Procedures:

Eight MPL Electronic Chapter Homework Assignments a 4% each = 32%
Two Comprehensive Tax Return Problems at 6% each = 12%
Two Online Quizzes at 8% each = 16%
Comprehensive Final Exam = 40%

My Pearson Lab Chapter (MPL – My Accounting Lab) Homework Assignments:
There are eight MPL Chapter Electronic Homework Assignments that are required in My Pearson Lab (My Accounting Lab). Some Chapter assignments will have various parts. These are assignments for the most part are exercises and problems that are directly from the textbook. However the values may be different. The instructions to each assignment is very detailed in My Pearson Lab (My Accounting Lab). Each chapter and part may have different point values but each chapter combined is weighted equally for the final average.

Each student is required to purchase a permanent access code to My Pearson Lab. The failure to purchase the access code will result in an automatic ‘F’ in the course. The purchase of the access code does not guarantee one to pass the course. Each student may begin the course with a temporary access code. However, each student is required to purchase a permanent access code. No student will be permitted to enroll in My Pearson Lab after January 31, 2016. A student will fail the course with an automatic ‘F’ for not enrolling in My Pearson Lab by January 31, 2016.

Comprehensive Tax Return: The are two comprehensive tax returns are an individual assignment. The first tax return will cover C Corporations and the second tax return will cover S Corporations. The tax returns are to be completed on 2013 or 2014 tax return software at your discretion. The tax return is to be converted to a pdf format. See the course website at ecampus.dccd.edu for more information.

Online Quizzes: There are two online quizzes. Each quiz is timed and requires the utilization of Respondus LockDown Browser. You are required to install Respondus LockDown Browser. You need to contact technical support for assistance at 972.669.6402. There is one attempt on each quiz. The quizzes will be available during a 48-hour window of opportunity for you to complete. See ecampus.dccd.edu for more information.
Comprehensive Final Examination: The comprehensive final examination is on March 11, 2016 from 6:30 PM CST to 9:30 PM CST. The final examination is proctored. I, Michael Joseph Tydlaska will proctor the comprehensive final examination. The date and time is fixed and not flexible. There is not another date or another time to complete the final exam. The comprehensive final examination is open book. The only textbook permitted is the required textbook for the course. Notes are not permitted. Therefore if you need to utilize any notes you need to make notes in the textbook. You are not permitted to create posted tabs in the textbook. The markings must be in the textbook without any reference such as post-it-tabs and post-it-notes. You will be furnished a calculator and an answer sheet (scantrons or other answer format).

You are required to bring an official government identification card with a photo to take the exam. A college identification card is NOT acceptable.

Students must score a 60% or higher on the final exam to pass the course with a final letter grade of a ‘C’ or higher and with an overall average of a 70% or higher on all course work including the final. Any student who scores a 59.99 or less will receive no higher than a final letter grade of a ‘D’. However the student can also receive an ‘F’ if his or her overall average including the final exam grade is 59.99% and less.

Example: Student John Doe scored a 57 on the final exam and has an overall average of a 71% including the final. The highest letter grade Student John Doe can receive is a ‘D’.

Example: Student John Doe scored a 40 on the final and has an overall average of a 61% including the final. The highest letter grade Student John Doe can receive is a ‘D’.

Example: Student John Doe scored a 40 on the final exam and has an overall average of a 59% including the final. The highest grade Student John Doe can receive is an ‘F’.

Grading Scale:
There is not a curve or grading adjustment in the course. There is NO rounding of grades.

90% to 100% = A
80% to 89.9999% = B
70% to 79.9999% = C
60% to 69.9999% = D
59.99999% and below = F

Do not ask for grades and do not state you need a certain grade or need to pass the course for any reason. Those reasons are not valid. There is not any extra credit assignments therefore do not ask for extra credit work.

Grade Protest:
You must protest any grade result within two weeks of any work such as homework, projects and/or exams. There is no extension. If you do not protest any grade within two weeks after your grade has been submitted to you either on black board, MPL or in the classroom (such as distribution of exam grades) then the protest period is expired and your grade will not be changed after the expiration period.
Instructor Attendance Policy:
There is not an attendance policy for the course. The course is an online course. You are not responsible for driving to Mountain View College to complete any part of the course with the exception of the comprehensive final exam on March 11, 2016 from 6:30 PM to 9:30 PM. The classroom will be announced on BlackBoard. You have the capability of logging onto your course 24/7 at your discretion. It is your responsibility to read all information on the course webpage at ecampus.dcccd.edu. If you have any questions please feel free to email the instructors and/or your classmates for assistance.

Late Work Policy: Late work is not accepted. You will receive an automatic ‘0’ for not submitting any work by the due date. Completing the homework does not guarantee you a 100% on the assignments. The assignments are graded for accuracy.

Makeup Exam Policy: There are no make-up assignments for Chapter Homework Assignments, Quizzes, Cases and/or the Comprehensive Final Exam. The failure to submit any assignment by the due date will result in a 0 for the particular assignment.

College Sponsored Events: If you are in any College sponsored events in which the quizzes and final exam conflicts with activities such as a baseball game, a basketball game or some other college sponsored event you must inform me the first week of class. These are dates that are the same dates for the quizzes and comprehensive final exam. College sponsored events do not change or extend any dates for homework on MBC. I will need verification. You must notify me by January 28, 2016.

Electronic Devices: It is your responsibility to have access to the Internet. The college does not purchase Internet access for you to complete your work off campus. It is best to have a high speed Internet such as DSL, Cable or Fiber Optics. A dial up Internet connection will not be sufficient for the course.

Classroom Electronic Devices: It is your responsibility to have some form of electronic device to complete the course. You have the freedom to use any form of computer such as a MAC or Windows. You may also need access to MS Excel. The version should be 2007 or higher.

Certification Procedures: To be certified for the course you are required to complete the Certification Quiz and complete one assignment on or before January 26, 2016 and participating in the class work. Each student will be certified as attending and participating in the course if you score a 100% on the Certification Quiz and complete the first assignment on or before January 26, 2016 and participating in the course. Participation in the course is submitting the required homework as required. A student, who has not scored a grade of 100 on the Certification Quiz and not submitted the first assignment by January 26, will not be certified for the course. A student will not be certified if he or she is only scores a 100 on the Certification Quiz – you must score a 100% on the Certification Quiz and submit one required assignment. See the course web page at ecampus.dcccd.edu for more information.

Withdrawing from the Course:
The withdraw date for this class is February 27, 2016. Each student is required to drop the course at his or her own discretion. I cannot drop you from the course.
**Academic Dishonesty:**
Students that caught plagiarizing an assignment will be subject to an “F” in the course and possible expulsion from the college.

*Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at [https://www1.dcccd.edu/catalog/ss/code.cfm](https://www1.dcccd.edu/catalog/ss/code.cfm).*

**Institution Policies:** Please visit [http://www.mountainviewcollege.edu/](http://www.mountainviewcollege.edu/). For a complete list of institutional policies (Stop Before You Drop; Withdrawal Policy; Repeating a Course; Financial Aid; Academic Honesty; Americans with Disabilities Act Statement; Religious Holidays; and Campus Emergency Operation Plan and Contingency Plan.

<table>
<thead>
<tr>
<th>Institutional Policies</th>
<th>Mountain View College Syllabi Information</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Stop Before You Drop</strong></td>
<td>For students who enrolled in college level courses for the first time in the Fall of 2007, Texas Education Code 51.907 limits the number of courses a student may drop. You may drop no more than 6 courses during your entire undergraduate career, unless the drop qualifies as an exception. Your campus counseling/advising center will give you more information on the allowable exceptions. Remember that once you have accumulated 6 non-exempt drops, you cannot drop any other courses with a “W.” Therefore, please exercise caution when dropping courses in any Texas Public Institution of higher learning, including all seven of the Dallas County Community Colleges. For more information, you may access: <a href="https://econnect.dcccd.edu/eConnect/droppingfacts.html">https://econnect.dcccd.edu/eConnect/droppingfacts.html</a></td>
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<tr>
<td><strong>Withdrawal Policy</strong></td>
<td>If you are unable to complete this course, it is your responsibility to withdraw formally. The withdrawal request must be received in the Registrar’s Office by the official drop date for this course (see Course Drop Date mentioned earlier in this syllabus). Failure to do so will result in your receiving a performance grade, usually an “F.” If you drop a class or withdraw from the college before the official drop/withdrawal deadline, you will receive a “W” (Withdraw) in each class dropped.</td>
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<td><strong>Repeating a Course</strong></td>
<td>Effective for Fall Semester 2005, the Dallas County Community Colleges will charge additional tuition to students registering the third or subsequent time for a course. This class may not be repeated for the third or subsequent time without paying the additional tuition. Third attempts include courses taken at any of the Dallas County Community Colleges since the Fall 2002 semester. More information is available at: <a href="http://www.dcccd.edu/pc/cost/3rdcrseattmp/Pages/default.aspx">http://www.dcccd.edu/pc/cost/3rdcrseattmp/Pages/default.aspx</a></td>
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<td><strong>Financial Aid</strong></td>
<td>Financial Aid <strong>will not</strong> be granted to students who have been certified as not attending by the certification date. In lecture classes, students must attend class prior to the certification date. Online students should follow the certification procedures as noted within the class syllabus. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses. Students who are receiving any form of financial aid should check with the Financial Aid Office prior to withdrawing from classes. Withdrawals may affect your eligibility to receive further aid and could cause you to be in a position of repayment for the current semester. Students who fail to attend or participate after the drop date are also subject to this policy. If you are receiving financial aid grants or loans, you must begin attendance in all classes. Do not drop or stop attending any class without consulting the Financial Aid Office. Changes in your enrollment level and failing grades may require that you repay financial aid funds.</td>
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<tr>
<td><strong>Academic Dishonesty</strong></td>
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<td><strong>ADA Statement</strong></td>
<td>Mountain View College and the Office of Special Services are committed to upholding the laws and the spirit of Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) signed in 1990.</td>
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<td><strong>Religious Holidays</strong></td>
<td>Absences for observance of a religious holy day are excused. A student whose absence is excused to observe a religious holy day is allowed to take a make-up examination or complete an assignment within a reasonable time after the absence.</td>
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<td><strong>Campus Emergency Operation Plan and Contingency Plan.</strong></td>
<td>Mountain View College has developed policies and procedures for dealing with emergencies that may occur on campus. A synopsis of emergency procedures can be found at: <a href="http://www.mountainviewcollege.edu/business/police/Pages/emergencyprocedureenglish.aspx">http://www.mountainviewcollege.edu/business/police/Pages/emergencyprocedureenglish.aspx</a>. <strong>Contingency Plan:</strong> Mountain View College has developed an Instructional Contingency Plan for Temporary College Closing for On-Campus Courses. Please discuss this contingency plan with your instructor. For distance learning courses, your instructor will use email to contact students in the event of extended technology downtime. To assure work in the class continues, it is important for all students to have an accurate email address recorded in both eCampus and eConnect.</td>
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<td><strong>Disclaimer Reserving Right to Change Syllabus</strong></td>
<td>The instructor reserves the right to amend a syllabus as necessary.</td>
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## Chapter Course Outline and Weekly Calendar

<table>
<thead>
<tr>
<th>Dates:</th>
<th>Chapters (Lessons)</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 20, 2016 to January 24, 2016</td>
<td>Introduction and Chapter 02: Corporate Formations and Capital Structure</td>
</tr>
<tr>
<td>January 26, 2016</td>
<td>Certification Date for 2016SP-ACNT-1278-63430 Class</td>
</tr>
<tr>
<td>January 25, 2016 to January 29, 2016</td>
<td>Chapter 03: The Corporate Income Tax</td>
</tr>
<tr>
<td>January 31, 2016 to February 4, 2016</td>
<td>Chapter 04: Corporate Nonliquidating Distributions</td>
</tr>
<tr>
<td>February 5, 2016 to February 9, 2016</td>
<td>Chapter 05: Other Corporate Tax Levies</td>
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<tr>
<td>February 10, 2016</td>
<td>Study Day for Quiz 1</td>
</tr>
<tr>
<td>February 11, 2016 &amp; February 12, 2016</td>
<td>Quiz 1 (Chapters 2, 3 and 4) is available at 12:01 AM CST on February 11, 2016 and ends at 11:59 PM CST on February 12, 2016 at ecampus.deccd.edu</td>
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<tr>
<td>February 13, 2016 to February 17, 2016</td>
<td>Chapter 06: Corporate Liquidating Distributions</td>
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<tr>
<td>February 18, 2016 to February 22, 2016</td>
<td>Chapter 07: Corporate Acquisitions and Reorganizations</td>
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<tr>
<td>February 23, 2016 to February 27, 2016</td>
<td>Chapter 08: Consolidated Tax Returns</td>
</tr>
<tr>
<td>February 27, 2016</td>
<td>Last Class Day to Withdraw from class to receive a ‘W’ is February 27, 2016 – You must initiate this request on your own behalf.</td>
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<tr>
<td>February 28, 2016</td>
<td>Study Day for Quiz 2 (Chapters 5, 6 and 7)</td>
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<tr>
<td>February 29, 2016 &amp; March 1, 2016</td>
<td>Quiz 2 (Chapters 5, 6 and 7) is available at 12:01 AM CST on February 29, 2016 and ends at 11:59 PM CST on March 1, 2016 at ecampus.deccd.edu</td>
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<tr>
<td>March 2, 2016 to March 6, 2016</td>
<td>Chapter 11: S Corporations</td>
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<tr>
<td>March 7, 2016 to March 10, 2016</td>
<td>Study Days for Comprehensive Final Exam and Complete Tax Return 1 and 2</td>
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<tr>
<td>March 10, 2016</td>
<td>Tax Return 1 and 2 must be uploaded to BlackBoard by 11:59 PM CST in a pdf format</td>
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<tr>
<td>March 11, 2016</td>
<td>Comprehensive Final Exam – All Chapters covered in class – Time is 6:30 PM CST to 9:30 PM CST – Room TBA</td>
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