Principles of Economics II
ECON 2302-63439
Spring, 2015

Professor: Dr. David Schutte
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Office Number: W-225
Office Hours: MW 10:10 – 11:10 am; MW 12:15 – 1:45 pm
Meeting Days & Time: ONLINE COURSE – No On-Campus Meetings
Room Number: W179
Credit Hours: 3

Division: BCMT
Office Hours: M - Th 8:00 am – 6:30 pm; F 8:00 am – 4:00 pm
Office Phone: (214) 860-8619
Office Location: W - 210

Course Materials/Supplies Needed
- Microeconomics - Brief Edition (1st ed) by Frank, Robert H. and Ben S. Bernanke (McGraw-Hill, 2009), Text is widely available and discounted online!
- Four-function, non-programmable calculator (no cell phone use permitted in exams)
- Scantron Form 882 for in-class exams (4 forms)

Course Description:
Sophomore standing (30 semester hours) is recommended. The principles of microeconomics are presented. Topics include the theory of demand, supply, and price of factors. Income distribution and theory of the firm are also included. Emphasis is given to microeconomic applications of international trade and finance as well as other contemporary microeconomic problems.

Course Pre-requisites:
Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading.
Course Objectives: Upon successful completion of this course, you should be able to:

1. Identify the major microeconomic problems confronting the U.S. economy, firms, and consumers.
2. Identify and explain the primary causes of these problems.
3. Identify and explain the principal economic effects of these problems.
4. Demonstrate knowledge of microeconomic theory necessary to think intelligently about these problems.
5. Identify, explain, and justify appropriate policy options for resolving these problems.
6. Evaluate the validity of policies proposed by others for resolving these problems.
7. Succeed in subsequent business courses that require an understanding of microeconomic theory for successful, or enriched, completion.
8. Apply the theory of microeconomics to subsequent courses in the arts, humanities, sciences, and social sciences.

Student Learning Outcomes: Upon successful completion of this course, students will be able to:
1. Explain the role of scarcity, opportunity cost, efficiency and cost/benefit analysis in economic decision-making and problem-solving.
2. Identify the determinants of supply and demand, demonstrating the impact of shifts in market supply and demand on equilibrium price and quantity in more complex cases.
3. Summarize consumer and producer behavior using demand elasticity, supply elasticity and marginal analysis, identifying the determinants of elasticity and the effects of demand elasticity upon total revenue.
4. Identify market structures by their principal characteristics, and explain the effects of market structure upon equilibrium price and quantity in product markets.
5. Identify cases of inefficiency (market failure), including monopoly power, asymmetric information, externalities, and public goods, evaluating available remedial strategies.

Course Outline: See Course Outline, Calendar and Exam Schedule (below)

CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)
Economics 2302 satisfies the following Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board.

- **Critical Thinking Skills** - to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
- **Communication Skills** - to include effective development, interpretation and expression of ideas through written, oral and visual communication
- **Empirical and Quantitative Skills** - to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions
- **Teamwork** - to include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal
- **Personal Responsibility** - to include the ability to connect choices, actions and consequences to ethical decision-making
- **Social Responsibility**: to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities
COURSE OUTLINE

NOTE: THIS COURSE IS NOT 'SELF-PACED'!

January 26 – February 17
   Pre-Test Assignment #1A (Chs. 1-2) is due Friday, February 6
   Pre-Test Assignment #1B (Ch. 3) is due Monday, February 16
   Examination #1 covers Chapters 1, 2, and 3
   Examination #1 is Tuesday, February 17, 2015  (Available 11:00am – 9:00pm ONLY).

February 18 – March 19
   Pre-Test Assignment #2A (Chs. 4-5) is due Friday, March 6

   SPRING BREAK is Monday, March 9 2015 – Friday, March 13, 2015

   Pre-Test Assignment #2B (Ch. 6) is due Wednesday, March 18
   Examination #2 covers Chapters 4, 5, and 6
   Examination #2 is Thursday, March 19, 2015  (Available 11:00am – 9:00pm ONLY).

March 20 – April 14
   Pre-Test Assignment #3A (Chs. 7-8) is due Thursday, April 2
   Pre-Test Assignment #3B (Ch. 9) is due Monday, April 13
   Examination #3 covers Chapters 7, 8, and 9
   Examination #3 is Tuesday, April 14, 2015 (Available 11:00am – 9:00pm ONLY).

April 15 – May 7
   Pre-Test #4A (Ch. 10) is due Friday, April 24
   Pre-Test #4B (Ch. 11) is due Wednesday, May 6
   Examination #4 (Comprehensive Final) covers Chapters 10 and 11,
      with selected review material.
   Examination #4 is Thursday, May 7, 2015  (Available 11:00am – 9:00pm ONLY).

THE INSTRUCTOR RESERVES THE RIGHT TO CHANGE THIS SYLLABUS AS NECESSARY
PLEASE CHECK BACK FREQUENTLY FOR UPDATES!
**Evaluation Procedures:** Your final grade in this class will be based upon the entire portfolio of your performance during the semester, including online class participation, pre-test/quiz grades, mid-term exam grades and final examination grades.

**Instructor Attendance Policy:** Students are expected to access the course web page online every day of the semester during which the MVC campus is open. It is the student’s responsibility to access the course web page, to complete assignments as scheduled, and to inform the instructor whenever unable to access the web page as required.

*THIS COURSE IS NOT ‘SELF-PACED’.*

*Students must begin participation in all classes of enrollment. No exceptions. Financial Aid will not be granted to students who have been certified as not attending, by the certification date. For this lecture course, your physical participation in class, on or before the certification date will allow you to receive credit for FA purposes. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses.*

**Grading Scale:** Your total portfolio score will be reported as a letter grade for the semester according to the following scale:

| 100 – 90% | A  
| 89 – 80%  | B  
| 79 – 70%  | C  
| 69 – 60%  | D  
| 59 – 0%   | F  
| Not Participating | N |

Your final grade in this class will be based upon the entire portfolio of your work for the semester, with components of the portfolio weighted as follows:

- Pre-test/Quizzes (Together) 20%
- Exam 1 20%
- Exam 2 20%
- Exam 3 20%
- Final Examination 20%

**TOTAL 100%**

**Late Work Policy:** No assigned work will be accepted after the due date.
Exam Policy: The course outline indicates the date of each of the four exams and the chapters to be covered on each exam. Exams will consist of multiple choice questions. A simple four-function calculator can be used while completing exams and other assignments. Exam questions and correct answers will be made available for review within one week of the scheduled exam date.

Two pre-test assignments will be made available online prior to each of the four exams. These assignments will be found in the Assignments folder of the course webpage on Blackboard in e-campus. Prepare for mid-term exams by studying assigned course material and then completing the scheduled (online) pre-test assignments before the end of the scheduled due date of the assignment. Each pre-test assignment can be repeated once, and only the highest score earned in the two attempts will be recorded in your earned portfolio total score to count toward your course grade. Any pre-test assignment completed after its scheduled due date will not count toward your portfolio earned point total or your final semester grade.

All pre-test assignments that are made available during the semester must be completed in order to earn full credit. The last time to complete new work for credit with any online assignment is the hour at which the scheduled Final Exam period begins.

Makeup Exam Policy: There will be no makeup exams or “re-takes”. If one exam is missed (with an approved excuse) the comprehensive final examination weight would be increased from 20% to 40%. If one exam is missed without an approved excuse, the grade for that exam will be zero. Missing more than one exam earns a grade of zero on that exam.

College Sponsored Events: One absence during the semester for a college-approved event can be excused if approved by the instructor in advance.

Certification Procedures: Review of the Course Syllabus and completion of Pre-Test #1A prior to the certification date establishes participation for certification.

The withdraw date for this class is: Thursday, 9 April, 2015.

Academic Dishonesty: Plagiarism or academic dishonesty of any kind in completion of any assignment will be subject to an “F” in the course and possible expulsion from the college. Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at https://www1.dcccd.edu/catalog/ss/code.cfm.
Institution Policies: Please visit http://www.mountainviewcollege.edu/Academics/Documents/Institutional%20Policies.pdf for a complete list of institutional policies (Stop Before You Drop; Withdrawal Policy; Repeating a Course; Financial Aid; Academic Dishonesty; Americans with Disabilities Act Statement; Religious Holidays; and Campus Emergency Operation Plan and Contingency Plan.).

DCCCD Policy prohibits the presence of children in the classroom at any time.

DCCCD CORE OBJECTIVES:

EXEMPLARY EDUCATIONAL OBJECTIVES IN MACROECONOMICS
Economics 2302, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To understand the methods, technologies, and data that economists use to investigate the human condition.

2. To understand the development of our economic institutions and processes and how they relate to our political systems and culture.

3. To demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of a microeconomics course.

4. To understand and describe alternative explanations and approaches to domestic social issues.

5. To analyze how historical, social, political, cultural, and global issues have an influence on our microeconomic institutions.

6. To understand the evolution and current microeconomic role of the U.S. in the world economy.

7. To differentiate and analyze historical evidence (documentary and statistical) through differing points of view in economics.

8. To develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.

9. To analyze, critically assess, and develop creative solutions for microeconomic problems.

10. To apply the microeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.