This course syllabus is intended as a set of guidelines for MACRO ECONOMICS. Both North Lake College and your instructor reserve the right to make modifications in content, schedule, and requirements as necessary to promote the best education possible within prevailing conditions affecting this course.

Instructor Information:
Professor: Kevin Wesley
Email: Kevin.Wesley@gpisd.org
Phone Contact: (972) 273-3480
Room: A310
Office Hours: By appointment

Course Information
Course title: MACRO ECONOMICS
Course number: (2301)
Section number: 73286 & 73287
Credit hours: 3 per class
Class meeting time: MTWRF 9:30am-10:50am
Course description: An introduction to principles of macroeconomics is presented. Economics principles are studied within the framework of Classical, Keynesian, Monetarist, and alternative models. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance. (3 Lec)
Course prerequisites: Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading.

Required Textbooks and Materials
2. Aplia is designed for your interactive learning, online problem sets, simulations, News analysis (Ref. Blackboard/ecampus)

Note: Our study of the economy will begin with a long run or Classical view of the economy. The Mankiw text is organized with this approach in mind.
PROGRAM-LEVEL OBJECTIVES MACRO ECONOMICS 2301

Core Objectives:

Macro Economics 2301 develops the following objectives from the Texas Higher Education Coordinating Board.

1: Communication Skills - to include effective development, interpretation and expression of ideas through written, oral and visual communication

   1. Written: Process and produce effective written communication adapted to audience, purpose, and time constraints.
   2. Visual: Effectively interpret visual images or produce effective visual images.

2: Critical Thinking Skills - to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information

3: Empirical and Quantitative Skills - to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions

4: Social Responsibility - to include intercultural competence, knowledge of civic responsibility and the ability to engage effectively regional, national and global communities

COURSE-LEVEL STUDENT LEARNING OUTCOMES (SLOs) FOR MACRO ECONOMICS 2301

ECON 2301 supports the following learning outcomes from the Texas Higher Education Coordinating Board (THECB)

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.

2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.

3. Define and measure national income and rates of unemployment and inflation.

4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.

5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.

6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.

7. Explain the mechanics and institutions of international trade and their impact on the macro economy.

### Tentative chapter Reading and Exam Schedule

Testing dates will be adjusted to accommodate class schedule.

<table>
<thead>
<tr>
<th>WEEK /DATES</th>
<th>TOPICS/UNITS</th>
<th>CHAPTERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 1. 1/19</td>
<td>Syllabus/Aplia Demo/Ten Principles of Economics Video Presentation</td>
<td>Chapter 1</td>
</tr>
<tr>
<td>Week 2. 1/26</td>
<td>“Thinking like an Economist”</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>Week 3. 2/2</td>
<td>Discussion of the theory of comparative advantage and Gains from international trade.</td>
<td>Chapter 3</td>
</tr>
<tr>
<td>Week 4. 2/9</td>
<td>How do markets work? Examine The Market forces of Supply and Demand in coordinating the independent actions of economic actors is examined. The tools of Supply and Demand are examined within the context of government policies (applications)</td>
<td>Chapter 4, &amp; parts of Chapter 6 (111-121)</td>
</tr>
<tr>
<td>EXAM # 1</td>
<td>Chapters 1, 2, 3, 4, &amp; Parts of 6</td>
<td>EXAM # 1</td>
</tr>
<tr>
<td>Week 5. 2/16</td>
<td>Measuring a National Income</td>
<td>Chapter 10</td>
</tr>
<tr>
<td>Week 6. 2/23</td>
<td>Measuring the cost of living in the economy using appropriate indicators and indexes</td>
<td>Chapter 11</td>
</tr>
<tr>
<td>Week 7. 3/2</td>
<td>Unemployment and its Natural rate. Example factors that in the long run impact these key variables</td>
<td>Chapter 15</td>
</tr>
<tr>
<td>Week 8. 3/9</td>
<td>SPRING BREAK! SPRING BREAK!!</td>
<td></td>
</tr>
<tr>
<td>Week 9. 3/16</td>
<td>Production and Growth</td>
<td>Chapter 12</td>
</tr>
<tr>
<td>EXAM # 2</td>
<td>Chapters 10, 11, 12, &amp; 15</td>
<td>EXAM # 2</td>
</tr>
<tr>
<td>Week 10. 3/23</td>
<td>Saving, Investment, and the Financial System</td>
<td>Chapter 13</td>
</tr>
<tr>
<td>Week 11. 3/30</td>
<td>The Monetary System. Discuss the role of Monetary System</td>
<td>Chapters 16</td>
</tr>
<tr>
<td>Week 12. 4/6</td>
<td>Money Growth and Inflation. Look at the long-run position of the price level and inflation rate</td>
<td>Chapters 17</td>
</tr>
<tr>
<td>Week 13. 4/13</td>
<td>Open-Economy Macroeconomics: Basic concepts</td>
<td>Chapter 18</td>
</tr>
<tr>
<td>Week 13. 4/13</td>
<td>A Macro Theory of the Open Economy</td>
<td>Chapter 19</td>
</tr>
<tr>
<td>EXAM # 3</td>
<td>Chapters 13, 16, 17, 18 &amp; 19</td>
<td>EXAM # 3</td>
</tr>
<tr>
<td>Week 14. 4/20</td>
<td>Evaluate the model of Aggregate Demand and Aggregate supply to explain Short run Fluctuations</td>
<td>Chapter 20</td>
</tr>
<tr>
<td>Week 15. 4/27</td>
<td>The Influence of Monetary and Fiscal Policy</td>
<td>Chapter 21</td>
</tr>
<tr>
<td>Week 16. 5/4</td>
<td>The Short run Trade-off between Inflation and Unemployment</td>
<td>Chapter 22</td>
</tr>
<tr>
<td>EXAM # 4</td>
<td>Chapters 20, 21, &amp; 22</td>
<td>EXAM # 4</td>
</tr>
</tbody>
</table>
**Means of Assessment of Course Learning Outcomes**

Learning outcomes will be assessed by Exams comprising of multiple-choice questions, true/false, short answers. Assignments & Quizzes comprises of, News analysis, written paper Presentations, Group work, and class demonstrations in and out of class assignments.

**Evaluation Procedures**

You can earn up to 1000 points. 4 unit exams @ 100 points each, Paper @ 100 points, other assignments @ 50 points, online problem sets @ 350 points (this comprises of news analysis/articles), attendance & class participation @ 100 points. All assignments linked to the Aplia will count toward students' grades. Extra credit is available in this course at your instructor’s discretion. (Not to exceed 50 points.)

**Class Participation:** This will be based on your active involvement in all in-class activities/exercises. engage in discussion topics relevant to economics. Please note that class participation points are not negotiable and there is no make-up.

**Exams and Assignments**

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Online Assignments, problem sets News analysis</td>
<td>350</td>
</tr>
<tr>
<td>4 Exams @ 100 points</td>
<td><strong>400</strong></td>
</tr>
<tr>
<td>Written Paper</td>
<td>100</td>
</tr>
<tr>
<td>Attendance/Class participation</td>
<td>100</td>
</tr>
<tr>
<td>Other Assignment</td>
<td>50</td>
</tr>
<tr>
<td>Cumulative Points</td>
<td>1000</td>
</tr>
</tbody>
</table>

**Test dates and times:**

All tests will be taken in class. Exact dates for the in class tests/quizzes will be confirmed in class.

- All Aplia assignments are due every Sunday by 11pm
- Last day to withdraw with a “W” April 16, 2015
- Final Exam: Week of 05/11/15

**Grading Scale**

A=900-1000  
B=800-899  
C=700-799  
D=600-699  
F=599 and under

**Discipline/ Course/ Department/Policies**

**Behavior/Classroom Decorum:** Disruptive, rude and or inappropriate behavior is unacceptable (i.e. excessive noise, chatting/ loud talk during lecture, eating). Please turn off your cell phones, pagers and beepers prior to lecture. Seek your instructor’s permission before tape recording lectures. Sleeping in class is not tolerated it is considered rude and distracting to others. “If you are well enough to come to class, then you are well enough to stay awake.” If you feel that you must spend our class time studying or doing homework, you are advised to go to the library. Any student caught in violation of these rules, may be removed from the classroom and may face further disciplinary actions at the instructor’s discretion.

**Exam/Assignment Format:** All tests/quizzes comprise of various formats including multiple-choice, true/false, short answer, and fill-in-the-blank questions and news analysis. You will need a scantrons, and pencils and a calculator for your tests. The test duration is 50 minutes except for the final that is 1 hour 50 minutes where applicable.
These tests are given in class (see reading assignments) except in cases where a student has a special need to take the test elsewhere (See Americans with Disabilities Act.) Only in such situations will test be given in the testing center. District Policy is that final Exams will not be given in the testing center. Your instructor will notify you whenever a class test is due. It is the students’ responsibility to check for the online assignments every week. (Deadline is Sunday at 11pm). There is no reset or retake of any missed Aplia assignment. However, there are more than 400 points worth of assignment available to enable you earn your missed points. There is no make-up exam. However, if you miss any of the 100 point unit exams, With proper documentation (example doctor’s note, accident report, jury duty, court etc) You may be considered to take exam at maximum grade of 70 %. Students sometimes request extensions or an incomplete grade “I”. Granting of an incomplete request requires proper documentation, your instructor and the Dean’s approval.

Exams and assignments are designed to assess some basic learning skills: Knowledge, Comprehension, Application, Analysis and Evaluation of the materials covered in this course.

Recall/Knowledge – Tests how well you have read the book. It includes questions on technology, specific facts, and knowledge of theories and graphs. Remembering previously learned information.

Comprehension – Tests your ability to use the information in a slightly different context and to demonstrate that you understand it. For instance, I would ask you to explain the relationship between the marginal cost and the supply curve of the firm in the short run or the relationship between the money supply and the interest rate (Macro). Explain the elasticity of demand and supply on distribution of tax burden.

Application – Test your ability to apply the knowledge gained from the text to new situations. For example how would you use the concept of asset management to understand a real–world problem such as the servings and loan crisis of the 1980s or how would you how would you apply the concept of elasticity of demand to revenue determination in every market situation?

Analysis- Test your ability to break down the information into its separate components so that its structure can be understood.

Evaluation-Provide valued judgment of the material based on any given criteria. Your ability to assess, compare and contrast information or materials covered.

WHAT YOU CAN EXPECT FROM ME:
• Clear statements of your responsibility and grading standard.
• Efficient and organized use of you time in class
• Clear communication of subject matter.
• Willingness to meet with you during office hours or other times by appointment if need be.
• Fair test and evaluations.
• Diligence in preparation, grading and timely delivery

WHAT I CAN EXPECT FROM YOU:
• At least Twelve to fifteen hours of study per week.
• Active listening and participation in class.
• Timely completion of work
• Talk with me about class problem before they get out of hand.

STUDENTS WHO HAVE DONE WELL IN THE PAST HAVE THIS TO SAY:
• Read the chapter twice: once before class and again after the lecture
• Do not get behind in the reading or you may not catch up.
• Summarize, don’t highlight compare your summary with the text summary
• Attempt to answer end of chapter questions
- Use the study guide on pages (back) after you read the chapter.
- Study in groups rather than alone; this is a good time to compare class notes.
- Ask questions, visit with the professor/ tutor if you do not understand any material
- Text messaging (cell phone) is not an approved economics class participation activity.
- Economics is real; don’t forget the real world applications.

**eCampus**

For tutorials, please go to:  
http://ecampus.support.dcccd.edu/Tutorials/eCampusTutorials2/ecampustutorials.html

Or you may copy and paste to your browser if you are unable to click on the link above

To log on to eCampus please go to http://ecampus.dcccd.edu  
Type an "e" followed by your seven digit Student ID# for BOTH the USERNAME and the PASSWORD.  
Example:  
username: e3456789  
password: e3456789  
The eCampus login is NOT the same as the eConnect login.

After your initial login, please change your Password and update your Email address by clicking on "Personal Information" (found under the "Tools" box under the left hand side of the "My DCCCD" tab) and selecting the appropriate links.

If you still cannot login, please contact Technical Support at ecampus.support@dcccd.edu.

**Progress:** Students are advised to keep track of their progress reports. Your instructor will make available the test scores. Feel free to discuss your progress report with your instructor and please note that the time to be concerned about your grade is not in the last week (Exam week) of the semester.

**ATTENDANCE/ CLASS PARTICIPATION POLICY.**

Class Participation is part of your grade while disruptive behavior is a demerit to you. Participation is not being disruptive, disrespectful, sleeping or coming late to class. Some unacceptable class behaviors, include talking/chatting, use of cell phones, IPods, texting, combing hair, applying make-up, manicure just to mention but a few. Please note that all cell phones/IPods must be out of sight during class.

Laptops are good, unfortunately it is not allowed in class due to mis-use of the same during class.

Your regular and punctual attendance to all classes and your, meaningful contribution to the learning either individually or as a group contribute to participation grade. (3 points earned each week and the same will be deducted for disruptive behavior where applicable.

Please plan your schedule well to avoid conflict and do not ask your professor if he/she will be covering anything important on each day as to decide whether to be present or not. The course is carefully planned out and every day is important. If emergencies arise that require an absence from a session, be sure to get the notes and all other information that was covered in class from a classmate. Expecting your professor to outline the class session in an independent message to you is not realistic as your professor typically has approximately 100+ students in his/her classes each semester. Any student arriving fifteen minutes after beginning of class is considered absent. Our class discussions and exercises are an important part of the learning experience; therefore, conflicting work schedules and appointments are not acceptable excuses for missing class.

In order to be considered for excused absence, a proper documentation to support your request is required.

**Tutoring:** For tutoring information, please contact the lab. At 972-273-3427  
Tutoring services are provided at no costs to the students if any.

**Field Trip (optional):** We hope to visit some places of interest (Economics related) if time and weather permit.
Extra Credit: is at your instructor’s discretion. (not to exceed 50 points).

Project/class activity: Students will be expected to work individually or in small groups. Teamwork is encouraged. There will be in and out of class assignments in this course. All work must be typed and submitted electronically. Unidentified work will not be graded.

LATE HOMEWORK IS UNACCEPTABLE so please pay careful attention to due dates.

Grading / posting: Grades are earned according to performance and not need. Students are expected to earn at least 70% on the final and over all assignments to pass this course. All exams are graded and scores made available to students both in class and online (ecampus) however, your final grades will only be made available via transcript by the college. You may figure out your letter grade by using the grading scale provided in this syllabus. Please DO NOT EMAIL YOUR INSTRUCTOR FOR YOUR FINAL GRADE.

The rules of the syllabus, content of the exam, lectures, and the calculation of the grade you earned are not a starting point for negotiations. While I am willing to work with students on an individual basis, I cannot negotiate individual terms with each student.

INSTITUTIONAL POLICIES

ACADEMIC DISHONESTY:
You are required to do your own work except in cases of approved group assignment.
The Student Code of Conduct prohibits academic dishonesty and prescribes penalties for violations. According to this code, which is printed in the college catalog, “academic dishonesty”, includes (but is not limited to) cheating, fabrication, facilitating academic dishonesty, plagiarism, and collusion.

Academic dishonesty may result in the following sanctions, including, but not limited to:
1. A grade of zero or a lowered grade on the assignment or course.
2. A reprimand.
3. Suspension from the college.

Students’ rights to appeal grades and / or other disciplinary actions and the procedures which students must follow for appeals are published in the College Catalog under the Student Code of conduct and at the NLC Web Site under Operational Memoranda.

NOTIFICATION OF ABSENCE DUE TO RELIGIOUS HOLY DAY(S)
Students who will be absent from class for the observance of a religious holiday must notify the instructor in advance. Please refer to the Student Obligations section of the college catalog for more explanation. You are required to complete any assignments or take any examinations missed as a result of the absence within the time frame specified by your instructor.

REQUIREMENTS OF THE AMERICANS WITH DISABILITIES ACT
North Lake College provides academic accommodations to students with disabilities, as defined under ADA law. It is the student’s choice and responsibility to initiate any request for accommodations. If you are a student with a disability who requires such ADA accommodations, please contact North Lake College’s Disability Services Office in person (A414) or by phone at 972-273-3165.

http://www.northlakecollege.edu/resources/disability.html

STOP BEFORE YOU DROP
If you enrolled in college level courses for the first time in the fall of 2007, the Texas Education Code 51.907 allows you to drop no more than six courses during your entire undergraduate career unless the drop qualifies as an exception. The Counseling/Advising Center will give you more information about allowable exceptions. Once you have accumulated six non-exempt drops, you cannot drop any other courses with a “W”. Therefore, you need to exercise caution when dropping courses in any Texas public institution of higher learning, including all seven of Dallas County Community Colleges.

**DROP / WITHDRAWAL POLICY**
The student is expected to be in class regularly and to consult with the instructor whenever an absence is necessary. If the student is unable to complete the course, official withdrawal is required by the drop date **April 16, 2015**. Withdrawing from the course is a formal procedure, which YOU as the student must initiate; the instructor cannot do it for you.

**FINANCIAL AID STATEMENT**
Students who are receiving any form of financial aid should check with the Financial Aid Office prior to withdrawing from classes. Withdrawals may affect your eligibility to receive further aid and could cause you to be in a position of repayment for the current semester. Students who fail to attend or participate are also subject to this policy. To apply for financial aid in the DCCCD, students must complete FAFSA (Free Application for Federal Student Aid) on the web at [http://www.fafsa.ed.gov](http://www.fafsa.ed.gov)

**COUNSELING SERVICES**
Counseling services for personal issues are provided to all students currently enrolled at North Lake College. These services are provided by licensed professionals who are bound by confidentiality (within ethical parameters) at no charge. With the assistance of a counselor, students are able to identify, understand, resolve issues and develop appropriate skills. To make an appointment call 972-273-3333 or visit A 430.

**The Academic Skills Center (ASC)**
The ASC provides a variety of services designed to help students develop and improve their writing and language skills:

I. The Writing Center provides tutoring for any writing assignment for any class as well as personal writing projects, including college application essays, resumes, and letters. The tutors can help students clarify writing tasks, understand instructors’ requirements, develop and organize papers, explore revision options, detect grammar and punctuation errors, properly use and document sources, and improve their writing skills.

II. The iRead Lab offers individual and small group tutoring, as well as workshops, to help current students improve their skills for reading, studying, and test taking. Some information is also available via the eCampus community online.

III. The ESOL lab has 20 workstations with computers. It is an open lab for students to work on assignments, homework, lab activities, and any other ESOL-related task. An experienced lab attendant is on duty during business hours to assist students. The ESOL lab also offers free grammar tutoring for credit students.

IV. The Foreign Languages Lab offers free tutoring for students enrolled in foreign languages courses (i.e. Spanish and French). Students receive assistance with Rosetta Stone Software and other online languages resources.

V. The Online Writing Lab (OWL) allows students to submit papers to our writing tutors electronically and get feedback within 24-72 hours. The OWL can be accessed through eCampus.
   - After logging on to eCampus, click on the Community Tab at the top.
   - Type “Owl” in the search field and click “Go.”
   - Next, click on the double drop-down arrows next to “NLC-OWL2,” and then click on “Enroll.”
   - Once enrolled, students can receive services from the OWL.

VI. The Blazer Internet Lounge with 12 computers, additional open seating, and WiFi Internet access.

**Office Hours**
- **Monday- Thursday**: 8:00AM-8:00PM
- **Friday**: 8:00AM-5:00PM
- **Saturday**: 9:00AM-1:00PM
EMERGENCY RESPONSE PROCEDURES:
Should you require assistance from the North Lake College Police Department for vehicle assistance, or one of
the many other services provided by the North Lake College Police Department,
please dial 9-1-1 on any campus telephone.
Dialing 9-1-1 will enable the dispatcher to see the number you are utilizing.
By dialing 9-1-1 from a campus phone, the Central Communications Center will answer your call and dispatch a
police officer, the campus nurse, fire department, to your location. The dispatcher will still verify the location
you are calling from to ensure assistance is sent to the right location. When using an off campus telephone or
cell phone, dial 972-860-4290 and your call will be answered by the Central Communications Center. DO NOT
USE THIS NUMBER IF YOU ARE CALLING FROM A CAMPUS PHONE.

NONDISCRIMINATION STATEMENT
Educational opportunities are offered by the Dallas County Community College District without regard to race,
color, age, national origin, religion, sex, disability or sexual orientation.

ELIMINATION OF GRADE MAILERS
The printing and mailing of grades at the close of each semester has been eliminated. You may retrieve your
grades on-line at http://econnect.dcccd.edu, or through the telephone system at (972) 613-1818. You may
also obtain your grades by using the computer lab (K-307), the NLC library or by requesting free official
academic transcripts at the Admissions Office (A-405).

COMMUNICATIONS (Phone / E-mail Response Policy
Messages left will be returned within 24 hours after the next class meeting. E-mails received from 8 am to
2pm, Monday through Friday will be answered within 24 hours. E-mails received after 2pm on Fridays,
weekends and holidays will be answered on the next class day. Please identify yourself properly by your full
name as it appears on the records, class / time in all correspondence.

<table>
<thead>
<tr>
<th>Learning Activity</th>
<th>Student Learning Outcomes (SLOs page 2)</th>
<th>Assessment</th>
<th>THECB Course Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Production Possibilities Model Project</td>
<td>1. Using the production possibilities model, students will explain the role of scarcity, specialization, opportunity cost and cost benefit analysis in economic decision making</td>
<td>Completion of assignment questions which requires comparing marginal costs and marginal benefits as it relates to scarcity and economic decision making, performing an analysis of numerical data, which includes graphs, calculation and the interpretation of opportunity cost and by using the results to determine economic specialization to evaluate the conclusions reached regarding the benefits of international trade, at 70% proficiency measured by rubric.</td>
<td>THECB Outcomes (COs) 1.1, 1.3, 2, 3</td>
</tr>
</tbody>
</table>

2. Departmental 2. Using Supply and Answering embedded THECB Outcomes (COs) 1.1,
<table>
<thead>
<tr>
<th>Exam</th>
<th>demand graphs, students will identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.</th>
<th>exam questions which require identifying shift factors of demand and supply, analysis of numerical price and quantity data to find the amount of excess supply, or excess demand and to manipulate price and output data to resolve a disequilibrium in the market arising from a shift of either supply, demand or both, and to evaluate conclusions reached regarding the role of price in the market equilibrium adjustment process at 70% proficiency measured by rubric.</th>
<th>1.3, 2, 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>3. A Written Assignment (Instructor will provide more information)</td>
<td>250 word written paper</td>
<td>Completion of a 250 word essay written in standard English on a course content related topic. Details to be given in class.</td>
<td>THECB Outcomes (COs) 1.1, 1.3, 2, 3</td>
</tr>
</tbody>
</table>

**INSTRUCTORS RIGHT TO AMEND SYLLABUS**
The instructor reserves the right to amend this syllabus as deemed necessary.