ECONOMICS 2301
Principles of Economics-Macro
Syllabus Spring 2015 –Section 43361

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COURSE MATERIALS: Text: Principles of Economics - Macro, Pearson Custom Business Resources ECON 2301 Eastfield College with MyEconLab. Printed textbook may be purchased at the bookstore. (This is the customized version of Macro Economics, Principles, Applications and Tools by O’Sullivan, Sheffrin and Perez, 7th edition). If you purchase a shrink wrapped text at the bookstore, make sure and do not throw away the access code card that should come with the text. MyEconLab is required for this course and will be utilized as the on-line component of the course to take assigned quizzes and your exams. If you purchase the used text, you may be able to purchase MyEconLab separately from the text at www.myeconlab.com.

When you enroll in MyEconLab, make sure you are enrolled in the correct section using the Course ID for this section. The Course ID number for section 43361 is pearson-scarberry21634

COURSE RATIONALE:
Economics as a field of study seeks to explore a series of ongoing issues and problems which confront all of us in our daily lives as producers, consumers and citizens. It seeks to provide some insight into the nature of these issues and problems and suggests possible solutions. When making decisions as producers and consumers and citizens in the real world, however, we know we must face certain realities, such as, limited resources and the fact that every proposed solution has a cost. Economics seek to deal with these realities as it pursues an ultimate goal of improving the overall quality of life that people might enjoy. In summary, as you move through this course it is hoped that a better understanding of the way the world “works” will emerge along with some better ways to achieve an understanding world.

COURSE DESCRIPTION
ECON 2301 Principles of Economics I (3)
Prerequisite: Sophomore standing is recommended. The principles of macroeconomics are presented. Topics include the economic principles studied within the framework of classical, Keynesian, monetarist and alternative methods. Emphasis is given to national income determination, money and banking, and the role of monetary and fiscal policy in economic stabilization and growth. Other topics include international trade and finance. (3 Lec.)
Developmental Courses

The Texas Success Initiative (TSI) is a statewide program designed to ensure that students enrolled in Texas public colleges and universities college-level have the basic academic skills needed to be successful in course work. The TSI requires assessment, remediation (if necessary), and advising of students who attend a public college or university in the state of Texas. The program assesses a student’s basic academic skills in reading, writing, and math. Passing the assessment is a prerequisite for enrollment in many college-level classes such as English 1301/1302, History 1301/1302, Math 1414, etc. Students who do not meet assessment standards may complete prerequisite requirements by taking developmental courses in the deficient area and passing them with a grade of C or higher. In some cases retesting will also be required. It is up to each student to be aware and informed about requirements that are subject to change.

Additional information is available from the TSI Office. [https://www1.dcccd.edu/cat0910/admiss/tsi.cfm?loc=4](https://www1.dcccd.edu/cat0910/admiss/tsi.cfm?loc=4)

EXEMPLARY EDUCATIONAL OBJECTIVES IN MACROECONOMICS

Economics 2301, as part of the Core Curriculum, satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To understand the methods, technologies, and data that economists use to investigate the human condition.
2. To understand the development of our economic institutions and processes and how they relate to our political systems and culture.
3. To demonstrate the use of and offer critiques for alternative explanatory systems and theories in the principles of a microeconomics course.
4. To understand and describe alternative explanations and approaches to domestic social issues.
5. To analyze how historical, social, political, cultural, and global issues have an influence on our microeconomic institutions.
6. To understand the evolution and current microeconomic role of the U.S. in the world economy.
7. To differentiate and analyze historical evidence (documentary and statistical) through differing points of view in economics.
8. To develop the ability to establish and apply reasonable criteria in determining the acceptability of historical evidence and social research.
9. To analyze, critically assess, and develop creative solutions for microeconomic problems.
10. To apply the microeconomic principles and theories presented in this course by using the information obtained from the news media and other appropriate sources to evaluate current economic policy as it relates to the current economic and public policy environment.

CORE CURRICULUM INTELLECTUAL COMPETENCIES (CCIC)

Economics 2301 satisfies the following Core Curriculum Intellectual competencies defined by the Texas Higher Education Coordinating Board.

1. READING: the ability to analyze and interpret a variety of printed materials above the 12th grade level.
2. WRITING: the ability to produce clear, correct, and coherent prose adapted to purpose, occasion, and audience above the 12th grade level.
3. LISTENING: the ability to analyze and interpret various forms of spoken communications, possess sufficient literacy skills of writing and reading above the 12th grade level.
4. CRITICAL THINKING: the ability to think and analyze at a critical level and to use a comprehensive approach when addressing economic issues and problems.
5. COMPUTER LITERACY: the ability to understand our technological society, use computer-based technology in communications, problem solving, and acquiring information.
6. COMPUTATIONAL SKILL: the ability to use quantitative systems to solve economic problems.
COURSE OBJECTIVES

Upon successful completion of Economics 2301, you should be able to:

1. Identify the major macroeconomic problems confronting the U.S. economy.
2. Demonstrate mastery of the macroeconomic theory necessary to think intelligently about these problems.
3. Identify and explain the causes of the major macroeconomic problems confronting the U.S. economy.
4. Identify the appropriate policy options for resolving the major macroeconomic problems confronting the U.S. economy.
5. Evaluate the validity another’s proposed solution to a particular macroeconomic problem.
6. Succeed in subsequent college courses that require a basic understanding of macroeconomic theory to succeed in those courses, including principles of microeconomics.

COURSE OUTLINE (tentative – check due dates on MyEconLab) from 1/20/15 to 5/14/15:

Jan 6-9: Orientation, Chapter 1
Jan 12-16: Chapters 1 and 2
Jan 19-23: Chapters 2 and 3 (MLK Day holiday)
Jan 26-30: Chapters 3 and 4
Feb 2-6: Chapter 4
    Exam 1 (Chapters 1, 2, 3 and 4)
Feb 9-13: Chapters 5 and 6
Feb 16-20: Chapters 6 and 7
Feb 23-27: Chapters 7 and 8
Mar 2-6: Exam 2 (Chapters 5, 6, 7 and 8)
    Chapter 9
Mar 9-13: Spring Break
Mar 16-20: Chapters 9 and 10
Mar 23-27: Chapter 11
Mar 30- 3: Exam 3 (Chapters 9, 10, 11) (holiday)
    Chapter 12
Apr 6-10: Chapters 12 and 13
Apr 13-17: Chapter 13
Apr 20-24: Chapters 14 and 15
Apr 27- 1: Chapters 15 and 16
May 4-8: Chapters 16 and 17
    Exam 4 (Chapters 13, 14, 15, 16, and 17)
May 11-14: Final Exam
COURSE SUCCESS

To successfully complete this course you should do the following:

A. Be proactive – you are in control of your education and performance in this class. This course somewhat self-paced and requires dedication and discipline.

B. Complete assignments in your syllabus; these include reading the materials in the text, using the tutorials & practice assignments, including Study Plans provided in MyEconLab in areas that you feel you may need for further understanding, and take the practice quizzes until you feel comfortable with the material. Assignments will be OPEN for specified time periods (approx. weekly) allowing adequate time for completion so be aware of due dates on the MyEconLab website. You MUST check due dates on MyEconLab for assignments/tests.

C. Complete the four regular exams during the scheduled testing period and the final exam. If you miss an exam, a zero will be given.

D. Check e-Campus on a regular basis for reviews and other announcements (announcements may also be posted/sent on MyEconLab).

STUDENT EVALUATION

Your grade in this course will be determined in the following manner:

Examinations = 70%

Homework/Chapter Quizzes = 20%

Discussion Board/Written Assignments = 10%

The following will be the scale for assigning a letter grade for the semester:

90-100 percent = A
80-89 percent = B
60-69 percent = D
70-79 percent = C
Below 60 percent = F

A. Examinations: There will be four regular exams given during the semester. A comprehensive final exam will be given during finals week. All exams will be taken on-line. If you miss an exam, a zero will be given.

B. Quizzes: You will take computer based homework quizzes on MyEconLab for each chapter covered during the semester. The average of these quizzes will count for 20 percent of your final grade. Quizzes are set for multiple attempts for practice and to ensure comprehension. Also, utilize the Study Plan and practice quizzes/tests supported by MyEconLab for additional practice and understanding of concepts.

C. Late homework quiz assignments will receive a 10 percent deduction in the value of each assignment for each day it is late for 2 days, then the assignment will not be accepted (it will be a zero).

D. Cheating of any form will not be tolerated.

E. Final grade calculations will be entered on eCampus.
Obtaining Final Course Grades Using eConnect

Final Grade Reports are no longer mailed. Convenient access is available online at www.econnect.dcccd.edu. Use your identification number when you log onto eConnect, an online system developed by the DCCCD to provide you with timely information regarding your college record. Your grades will also be printed on your Student Advising Report, which is available in the Admissions Office.

Eastfield College Email Policy

Faculty and students must have and use a DCCCD account for all correspondence relating to academic coursework. For information on setting up a DCCCD student email account go to: http://www.dcccd.edu/netmail/home.html

ATTENDANCE

Students are expected to attend regularly all classes in which they are enrolled, and to consult with the Professor when an absence occurs. If you are unable to complete a course in which you are registered, it is your responsibility to withdraw by the appropriate date. If you stop coming to class, but do not withdraw, you will receive a grade based on your performance for the semester (normally an “F”).

Senate Bill 738 authorizes students to be absent for religious holy days. Students planning absences are required to submit written notification to their instructors during the first 15 days of the semester. Students absent for approved religious holy days will be allowed to complete any work missed.

STUDENTS WITH LEARNING OR PHYSICAL DISABILITIES

Students requesting accommodations due to the presence of a disability must identify themselves in a timely fashion and demonstrate/document the need for accommodation through the Disability Services Office (DSO). For information regarding the rights and responsibilities of students with disabilities contact DSO at 972-860-8348 voice/TDD.

DROPPING A COURSE

If you are unable to complete this course, you must withdraw from it no later than the official drop date. Withdrawing from a course is a formal procedure, which you must initiate; your Professor cannot do it for you. You may do this in Admissions.

Students sometimes withdraw from courses when help is available that would enable them to continue. Please discuss your plans with your Professor, if you do feel the need to withdraw. The last day to drop the course and receive a “W” is April 16, 2015.

STOP BEFORE YOU DROP

For students who enrolled in college-level courses for the first time in the fall of 2007, Texas Education Code 51.907 limits the number of courses a student may drop.

You may drop no more than 6 courses during your entire undergraduate career unless the drop qualifies as an exception. The Eastfield College Advising center will give you more information on the allowable exceptions. Remember that once you have accumulated 6 non-exempt drops, you cannot drop any other courses with a “W”. Therefore, please exercise caution when dropping courses in any Texas public institution of higher learning, including all seven of the Dallas County Community Colleges. For more information, you may access: https://www1.dcccd.edu/coursedrops.

CLASS CONDUCT

Your enrollment in this class indicates acceptance of the standards of conduct published in the current edition of the Eastfield College Catalog. As you are a college student, you are considered to be a responsible adult. Therefore, any disruptive behavior in the classroom is not acceptable and will not be tolerated. Also, you are requested to turn off pagers and cell phones before entering the classroom. Food and drink are not allowed in the classroom.
FINANCIAL AID
Students who are receiving any form of financial aid should check with the Financial Aid Office prior to withdrawing from classes. Withdrawals may affect your eligibility to receive further aid and could cause you to be in a position of repayment for the current semester. Students who fail to attend or participate after the drop date are also subject to this policy.

ACADEMIC HONESTY
The purpose of the Student Code of Conduct is to provide guidelines for the educational environment of The Dallas County Community College District. Such an environment presupposes both rights and responsibilities. Disciplinary regulations at the college are set forth in writing in order to give students general notice of prohibited conduct. Students should be aware of disciplinary actions for all forms of academic dishonesty, including cheating, fabrication, facilitating academic dishonesty, plagiarism, and collusion. Your College Catalog and the DCCCD Catalog contain the entire Student Code of Conduct, which is also on the Internet at http://dcccd.edu.

REPEATABILITY ISSUE
Pending legislative action and DCCCD Board approval, effective for Fall Semester 2005, the Dallas County Community Colleges will charge a higher tuition rate to students registering the third or subsequent time for a course. All third and subsequent attempts of the majority of credit and Continuing Education/Workforce Training courses will result in higher tuition to be charged. Developmental Studies and some other courses will not be charged a higher tuition rate. Third attempts include courses taken at any of the Dallas County Community Colleges since the Fall 2002 semester. For complete information and updates, go to: http://www.dcccd.edu/ThirdCourseAttempt/.

STUDENT E-MAIL
Legal privacy issues prevent your instructor from discussing your work or your grades on commercial e-mail accounts. If you wish to send your papers as attachments to an e-mail (and the instructor permits it), or if you have a question about your grade, you must open a student e-mail account. The account is free. You may set it up by going to www.dcccd.edu and click on Student Services, Online Services, and Student NetMail. All students receiving financial aid must open a student NetMail account.

OBTAINING YOUR GRADES AT THE END OF THE SEMESTER
Grade reports are no longer mailed. Convenient access is available online or by telephone. Just use your student identification number when you log in to e-Connect or call DCCCD Touch Tone Services. Web site address: http://econnect.dcccd.edu. Telephone number: 972-613-1818.

PRINTING ON CAMPUS
Printing in the Computer Lab (L-108), Library, and Learning Assistance Center will cost 5 cents a page. Students must bring a $1.00, $5.00, $10.00, or $20.00 bill to the lab to create an account. Accounts must be created before attempting to print. No change is made in the lab. Once the money is in the bill acceptor, it cannot be retrieved. Cash refunds are not possible. Accounts stay active as long as the account has value.

EMERGENCY/INCLEMENT WEATHER PROCEDURE
In case of emergency or inclement weather conditions, Eastfield students should listen to KEOM-FM Radio Station (88.5) as the primary media source. In partnership with the Mesquite Independent School District, Eastfield College Administration will notify KEOM immediately after a decision is made to cancel classes on any given day of inclement weather or for emergency purposes. Students may also monitor other local radio and television stations. The earliest an announcement may be broadcast on KEOM Radio is 6 a.m. Students may also refer to the Eastfield College web page www.eastfieldcollege.com for the Inclement Weather announcement under the Features area of the front page. The announcement will be posted immediately following the decision to close the college.

SYLLABUS
This syllabus is intended as a guide for the semester, and is subject to change.