FUND ACCOUNTING MEASUREMENT AND REPORTING
ACNT. 2374. 63701
Spring Semester - 2015
January 20, 2015 to April 22, 2015

Professor: Michael Joseph Tydlaska
Email: mtydlaska@dcccd.edu
Office Phone Number: 214.860.8590
Office Number: W-222
Office Hours: Monday 10:15 PM to 11:15 PM
Tuesday 10:15 PM to 11:15 PM
Wednesday 10:15 PM to 11:15 PM

Meeting Days & Time: Wednesdays from 6:00 PM CST to 10:15 CST
Room Number: W-171
Credit Hours: 3 Semester Credit Hours

Division: Business, Computers, Mathematics and Technical Programs
Office Hours: 8:00 AM CST to 5:30 PM CST (Monday, Tuesday, Wednesday and Thursday)
8:00 AM CST to 4:00 PM CST (Friday)
Office Phone: 214.860.8848
Office Location: W-210

Course Description: An introduction to the accounting principles and reporting practices of government organizations on the state and local level. Topics include the fund and governmental financial reporting model, government financial wide statement reporting, the preparation of fund and government-wide financial statements, footnote disclosures and management discussion and analysis. This course is for students who possess a Bachelor’s degree and is part of the Advance Technical Certificate in Professional Accountancy.

Course Pre-requisites: ACNT 1373 or an equivalent course such as Intermediate Accounting I.

Course Materials/Supplies Needed
Text: “Accounting for Governmental & Nonprofit Entities” 16th edition
Authors – Reck, Lowensohn and Wilson
Publisher: McGraw-Hill Irwin
ISBN: 978-0-07-811093-1
Student Learning Outcomes

- Develop abilities in the application for Governmental Accounting Standards Board (GASB) requirements for governmental entities
- Understand the issues that standard setters have resolved so far and the issues that remain to be resolved in the future
- Demonstrate an understanding of the fund accounting cycles
- Prepare financial reports for governmental entities
- Explain how to account for general fund, special revenue funds, capital projects funds, debt service funds, internal service funds, enterprise funds and fiduciary funds
- Exhibit an understanding of governmental activities by the application in the course to written assignments and a financial analysis of a Comprehensive Annual Financial Report (CAFR)
- Develop an understanding of the application of the basic assumptions, principles and constraints of the underlying financial management of GASB and the latest pronouncements
- Distinguish among and describe key financial performance concepts such as financial position, financial condition and economic condition
- Explain what is meant by generally accepted auditing standards (GAAS)
- Explain what is meant by generally accepted government auditing standards (GAGAS), the source of GAGAS and why and how GAGAS are broader than GAAS
- Describe the implications of the Sarbanes-Oxley Act of 2002 on governmental organizations

ACNT 2374 Fund Accounting Measurement and Reporting is an upper division accounting course set fourth by the Texas State Board of Public Accountancy. A student may not receive credit for ACNT 2374 and a similar course such as Governmental Accounting.

Evaluation Procedures:
Written Homework Assignments= 12%
Blackboard Homework Assignments = 13%
CAFR Assignment = 11%
2 Take Home Quizzes at 7% each = 14%
Comprehensive Final Exam at 50%

Written Homework Assignments:
I will assign various written homework assignments. The assignments may include recording journal entries, preparing financial statements and/or short answers and problems. The assignments will be distributed in the class. The assignments will be submitted the following week in the classroom in a computerized format. I will not accept any handwritten work. The assignments are individual work and may not be completed in groups. There are not a preset number of written exercises for the course. Each assignment will be weighted equally.

Blackboard Homework Assignments:
Blackboard homework assignments will consist of true-false questions and/or multiple-choice questions. The assignments are individual work. Some assignments may be timed and other assignments may not be timed. There is one attempt per assignment. The assignments must be completed on blackboard. The assignments will not be accepted in the classroom or by hard copy.
**Comprehensive Annual Financial Report:**
A comprehensive Annual Financial Report (CAFR) is required to be completed by each student. The CAFR is individual work and may not be completed in groups. The CAFR must be submitted in a computerized format. I will provide more information and instructions on the CAFR after the first take home quiz.

**Take Home Quizzes:**
There are two take home quizzes. The quizzes are independent work. The quizzes will consist of multiple-choice questions, short-answer questions, problems and other questions that will require the utilizing of accounting research databases. There are not any make-up quizzes. Any student who does not submit the take home quiz by the due date and time on blackboard will receive an automatic ‘0’.

**Comprehensive Final Exam:**
The comprehensive final exam is mandatory and not optional. The final exam will be administered in the classroom on April 22, 2015. The comprehensive final exam covers all course material. The final exam will consist of multiple-choice questions, short answer questions and problems. Textbooks and notes are not permitted on the final exam. You will be furnished a basic calculator. The final exam must be completed on April 22, 2015. The final exam cannot be taken early or later. There are not any make-up comprehensive final exams.

**Grading Scale:**
There is not a curve or grading adjustment in the course. There is NO rounding of grades.

- 90% to 100% = A
- 80% to 89.9999% = B
- 70% to 79.9999% = C
- 60% to 69.9999% = D
- 59.9999% and below = F

Do not ask for grades and do not state you need a certain grade or need to pass the course for any reason. Those reasons are not valid. There is not any extra credit assignments therefore do not ask for extra credit work.

**Late Work Policy:** Late work is not accepted. There are no make-up assignments for any work – Wiley Plus, Gleim, Research Assignments and Financial Statement Problems. You will receive an automatic ‘0’ for not submitting any work by the due date. Completing the homework does not guarantee you a 100% on the assignments. The assignments are graded for accuracy.

**Makeup Exam Policy:** There are no make-up assignments for Take Home Quizzes and the Comprehensive Final Exam. The failure to submit either Take Home Quizzes online by the due date and time will result in an automatic ‘0’. The failure to take the comprehensive final exam on April 22, 2015 in the classroom will result in an automatic ‘0’.

**College Sponsored Events:** If you are in any College sponsored events you are required to notify me the first week of class.
**Electronic Devices:** It is your responsibility to have access to the Internet. The college does not purchase Internet access for you to complete your work off campus. It is best to have a high speed Internet such as DSL, Cable or Fiber Optics. A dial up Internet connection will not be sufficient for the course.

**Classroom Electronic Devices:** Electronic devices are prohibited in the classroom. Students must power off mobile phones, laptops, iPads and any other electronic devices. Students will be asked to leave class in the event any device is activated during class such as a mobile phone ringing, a mobile phone sending and receiving text and other uses of electronic equipment. Students are required to stow away all electronic equipment during class. Mountain View College police will escort any student who does not leave on his or her own after being requested to leave the classroom by the instructor. Students are permitted the use of a calculator.

**Certification Procedures:** To be certified for the course you are required to attend at least one class prior to January 30, 2015. Each student will be certified as attending and participating in the course if you are present on either January 21, 2015 or January 28, 2015. Any student who is not present for either date stated will not be certified for the course.

The withdraw date for this class is **March 31, 2015**. It is your responsibility to drop the course. I cannot drop you from the course.

**Instructor Attendance Policy:**
There is not an attendance policy for the course. However, you are encouraged to attend each class. It is your responsibility to contact a classmate in the event you are absent. It is NOT my responsibility to contact you, the student, to inform you of the work or material that was covered in class. I will NOT reply to any emails asking what material was discussed, what was the homework or any other pertinent information that was discussed in the class you missed. I encourage you to make friends with other classmates for the duration of the course. Also, do NOT come to my office asking for assistance such as can you please catch me up because I was absent. I will go beyond my call of duty to assist any student who attends class on a regular basis and completes the required work for the course. I am NOT here to assist students who miss class for any reason. I am here to assist any student who attends class on a regular basis AND as a genuine interest to learn the course material.

**Academic Dishonesty:**
Students that caught plagiarizing an assignment will be subject to an “F” in the course and possible expulsion from the college.

_Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at [https://www1.dcccd.edu/catalog/ss/code.cfm](https://www1.dcccd.edu/catalog/ss/code.cfm)._

**Institution Policies:** Please visit [http://www.mountainviewcollege.edu/](http://www.mountainviewcollege.edu/).... For a complete list of institutional policies (Stop Before You Drop; Withdrawal Policy; Repeating a Course; Financial Aid; Academic Honesty; Americans with Disabilities Act Statement; Religious Holidays; and Campus Emergency Operation Plan and Contingency Plan.).
# Weekly (Course) Outline:

<table>
<thead>
<tr>
<th>Dates:</th>
<th>Chapters (Lessons)</th>
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<tbody>
<tr>
<td>January 28, 2015</td>
<td>Chapter 3: Governmental Operating Statement Accounts; Budgetary Accounting – Continued and Chapter 4: Accounting for Governmental Operating Activities</td>
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<td>February 4, 2015</td>
<td>Chapter 4: Accounting for Governmental Operating Activities – Continued and Chapter 5: Accounting for General Capital Assets and Capital Projects</td>
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<td>February 11, 2015</td>
<td>Chapter 6: Accounting for General Long-term Liabilities and Debt Service</td>
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<td>February 18, 2015</td>
<td>No Class: Take Home Quiz – Chapters 1, 2, 3 and 4</td>
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<td>February 25, 2015</td>
<td>Chapter 7: Accounting for the Business-type Activities of State and Local Governments</td>
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<td>March 4, 2015</td>
<td>Chapter 8: Accounting for Fiduciary Activities – Agency and Trust Funds</td>
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<td>March 11, 2015</td>
<td>No Class: Spring Break Week</td>
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<td>March 18, 2015</td>
<td>Chapter 9: Financial Reporting of State and Local Governments</td>
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<td>March 25, 2015</td>
<td>Chapter 10: Analysis of Governmental Financial Performance</td>
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<td>April 1, 2015</td>
<td>No Class: Take Home Quiz – Chapters 5, 6, 7 and 8</td>
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<tr>
<td>April 8, 2015</td>
<td>Chapter 11: Auditing of Governmental and Not-for-Profit Organizations and Chapter 12: Budgeting and Performance Measurement</td>
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<tr>
<td>April 15, 2015</td>
<td>Optional Class (Attendance Not Required) – Review of Chapters 11 and 12 and other questions</td>
</tr>
<tr>
<td>April 22, 2015</td>
<td>Comprehensive Final Examination: 6:00 PM CST to 10:00 PM CST</td>
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<td>Institutional Policies</td>
<td>Mountain View College Syllabi Information</td>
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<td><strong>Stop Before You Drop</strong></td>
<td>For students who enrolled in college level courses for the first time in the Fall of 2007, Texas Education Code 51.907 limits the number of courses a student may drop. You may drop no more than 6 courses during your entire undergraduate career, unless the drop qualifies as an exception. Your campus counseling/advising center will give you more information on the allowable exceptions. Remember that once you have accumulated 6 non-exempt drops, you cannot drop any other courses with a “W.” Therefore, please exercise caution when dropping courses in any Texas Public Institution of higher learning, including all seven of the Dallas County Community Colleges. For more information, you may access: <a href="https://econnect.dcccd.edu/eConnect/droppingfacts.html">https://econnect.dcccd.edu/eConnect/droppingfacts.html</a></td>
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<td><strong>Withdraw Policy</strong></td>
<td>If you are unable to complete this course, it is your responsibility to withdraw formally. The withdrawal request must be received in the Registrar’s Office by the official drop date for this course (see Course Drop Date mentioned earlier in this syllabus). Failure to do so will result in your receiving a performance grade, usually an “F.” If you drop a class or withdraw from the college before the official drop/withdrawal deadline, you will receive a “W” (Withdraw) in each class dropped.</td>
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<td><strong>Repeating a Course</strong></td>
<td>Effective for Fall Semester 2005, the Dallas County Community Colleges will charge additional tuition to students registering the third or subsequent time for a course. This class may not be repeated for the third or subsequent time without paying the additional tuition. Third attempts include courses taken at any of the Dallas County Community Colleges since the Fall 2002 semester. More information is available at: <a href="http://www.dcccd.edu/pc/cost/3rdcrseattmpt/Pages/default.aspx">http://www.dcccd.edu/pc/cost/3rdcrseattmpt/Pages/default.aspx</a></td>
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<td><strong>Financial Aid</strong></td>
<td>Financial Aid <strong>will not</strong> be granted to students who have been certified as not attending by the certification date. In lecture classes, students must attend class prior to the certification date. Online students should follow the certification procedures as noted within the class syllabus. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses. Students who are receiving any form of financial aid should check with the Financial Aid Office prior to withdrawing from classes. Withdrawals may affect your eligibility to receive further aid and could cause you to be in a position of repayment for the current semester. Students who fail to attend or participate after the drop date are also subject to this policy. If you are receiving financial aid grants or loans, you must begin attendance in all classes. Do not drop or stop attending any class without consulting the Financial Aid Office. Changes in your enrollment level and failing grades may require that you repay financial aid funds.</td>
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<td><strong>Academic Dishonesty</strong></td>
<td>Mountain View College and the Office of Special Services are committed to upholding the laws and the spirit of Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) signed in 1990.</td>
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<td><strong>ADA Statement</strong></td>
<td>Religious Holidays</td>
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<td>Campus Emergency Operation Plan and Contingency Plan.</td>
<td>Mountain View College has developed policies and procedures for dealing with emergencies that may occur on campus. A synopsis of emergency procedures can be found at: <a href="http://www.mountainviewcollege.edu/business/police/Pages/emergencyprocedureenglish.aspx">http://www.mountainviewcollege.edu/business/police/Pages/emergencyprocedureenglish.aspx</a>.</td>
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<td><strong>Contingency Plan:</strong> Mountain View College has developed an Instructional Contingency Plan for Temporary College Closing for On-Campus Courses. Please discuss this contingency plan with your instructor. For distance learning courses, your instructor will use email to contact students in the event of extended technology downtime. To assure work in the class continues, it is important for all students to have an accurate email address recorded in both eCampus and eConnect.</td>
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<tr>
<td>Disclaimer Reserving Right to Change Syllabus</td>
<td>The instructor reserves the right to amend a syllabus as necessary.</td>
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