FINANCIAL ACCOUNTING REPORTING STANDARDS II
ACNT. 1374. 63701
Spring Semester - 2015
January 20, 2015 to April 27, 2015

Professor: Michael Joseph Tydlaska
Email: mtydlaska@dcccd.edu
Office Phone Number: 214.860.8590
Office Number: W-222
Office Hours: Monday 10:15 PM to 11:15 PM
Tuesday 10:15 PM to 11:15 PM
Wednesday 10:15 PM to 11:15 PM

Meeting Days & Time: Mondays from 6:00 PM CST to 10:15 CST
Room Number: W-171
Credit Hours: 3 Semester Credit Hours

Division: Business, Computers, Mathematics and Technical Programs
Office Hours: 8:00 AM CST to 5:30 PM CST (Monday, Tuesday, Wednesday and Thursday)
8:00 AM CST to 4:00 PM CST (Friday)
Office Phone: 214.860.8848
Office Location: W-210

Course Description: A study of financial reporting and disclosure issues with an emphasis on the use of corporate financial statements and their accompany footnotes. Continuation of ACNT 1373 and includes coverage of accounting for investments, equity, accounting for income taxes, derivatives, accounting changes, statement of cash flows, earnings per share and full disclosure. Other topics include a review of long-term liabilities including the recording of bonds, notes payable and trouble debt restructuring. This course is for students who possess a Bachelor’s degree and is part of the Advance Technical Certificate in Professional Accountancy.

Course Pre-requisites: ACNT 1373 or an equivalent course such as Intermediate Accounting I.

Course Materials/Supplies Needed
Authors – Kieso, Weygandt and Warfield
Publisher: John Wiley and Sons

And

Gleim Online CPA Financial Accounting and Reporting – see course website for additional information
Student Learning Outcomes

- Understand the significance of the FASB’s conceptual framework
- Apply the rules issued by authoritative standard setting bodies
- Identify and analyze ethical standards issued by professional organizations
- Record complex journal entries over various topics
- Identify and explain the financial statement elements
- Prepare financial statements and related note disclosures
- Apply the concepts of the time value of money to income measurement
- Demonstrate an understanding the recording of long-term liabilities
- Prepare and analyze financial statements with emphasis on the income statement, retained earnings statement and statement of cash flows
- Apply concepts in measuring, recording and reporting stockholder’s equity and earnings per share
- Analyze complex transactions affecting liability and equity accounts
- Prepare complex transactions for pensions, leases and income taxes
- Apply concepts for accounting for changes and errors
- Analyze transactions and develop an understandable explanation of GAAP
- Be aware of the contrasting differences between International Financial Reporting Standards and GAAP

ACNT 1374 Financial Accounting Reporting Standards II is considered as an upper division accounting course set fourth by the Texas State Board of Public Accountancy. A student may not receive credit for ACNT 1374 and a similar course such as Intermediate Accounting II.

Evaluation Procedures:
10 Wiley Plus Homework Chapter Assignments at 1.5% each = 15%
5 FAR Gleim Units at 2% each = 10%
2 Research Assignments at 3.25% each = 6.5%
2 Financial Problems at 3.25% each = 6.5%
2 Take Home Quizzes at 6% each = 12%
Comprehensive Final Exam at 50%

Wiley Plus Homework Assignments:
There are 10 WileyPlus Chapter Homework Assignments. Each chapter is weighted at 1.5 percent of the overall grade. Each chapter has a different number of exercises and problems that are required to be submitted in WileyPlus. Each student is required to purchase a permanent WileyPlus Access Code. **A student will fail the course automatically if he or she does not purchase a permanent access code regardless of his or her average.** The purchase of a permanent access code does not guarantee a passing grade. The assignments are individual assignments. The answers to the assignments will be released after the due date. Late assignments are not accepted. Any student who fails to submit any Wiley Plus Homework Assignments will receive will receive an automatic ‘0’ for that particular homework. (Note Chapters 23 and 24 are counted as one chapter)
Financial Accounting and Reporting (FAR) Gleim Study Units: Gleim CPA FAR is an additional cost. The access code is required to be purchased via the URL on ecampus.dcccd.edu. The failure to purchase the access code via the URL will result in an automatic ‘F’ in the course regardless of your overall average. The access code will be valid for approximately 18 months. The access code will be utilized in ACNT 1373, ACNT 1374 and any other financial accounting course such as ACNT 2337, ACNT 2343, etc. The deadlines are enforced and late assignments are not accepted. Any student who fails to submit the FAR Gleim Study Units will receive an automatic ‘0’.

Research Assignments:
Two research assignments will be assigned during the semester. The research assignments will require the use FASB Codification and research database systems provided by Mountain View College. There are not any make-up research assignments. Any student who fails to submit the research assignments will receive an automatic ‘0’.

Financial Statement Preparation Problems:
Each student will prepare and submit two problems preparing financial statements. Each problem requires the use of excel. There is more information on the Financial Statement Preparation Problems on the course website at eCampus.dcccd.edu

Take Home Quizzes:
There are two take home quizzes. The quizzes are independent work. The quizzes will consist of multiple-choice questions, short-answer questions, problems and other questions that will require the utilizing of accounting research databases. There are not any make-up quizzes. Any student who does not submit the take home quiz by the due date and time on blackboard will receive an automatic ‘0’.

Comprehensive Final Exam:
The comprehensive final exam is mandatory and not optional. The final exam will be administered in the classroom on April 27, 2015. The comprehensive final exam covers all course material. The final exam will consist of multiple-choice questions, short answer questions and problems. Textbooks and notes are not permitted on the final exam. You will be furnished a basic calculator. The final exam must be completed on April 27, 2015. The final exam cannot be taken early or later. There are not any make-up comprehensive final exams.

Grading Scale:
There is not a curve or grading adjustment in the course. There is NO rounding of grades.

\[
\begin{align*}
90\% & \text{ to } 100\% = A \\
80\% & \text{ to } 89.9999\% = B \\
70\% & \text{ to } 79.9999\% = C \\
60\% & \text{ to } 69.9999\% = D \\
59.9999\% & \text{ and below} = F
\end{align*}
\]

Do not ask for grades and do not state you need a certain grade or need to pass the course for any reason. Those reasons are not valid. There is not any extra credit assignments therefore do not ask for extra credit work.
Late Work Policy: Late work is not accepted. There are no make-up assignments for any work – Wiley Plus, Gleim, Research Assignments and Financial Statement Problems. You will receive an automatic ‘0’ for not submitting any work by the due date. Completing the homework does not guarantee you a 100% on the assignments. The assignments are graded for accuracy.

Makeup Exam Policy: There are no make-up assignments for Take Home Quizzes and the Comprehensive Final Exam. The failure to submit either Take Home Quizzes online by the due date and time will result in an automatic ‘0’. The failure to take the comprehensive final exam on April 21, 2015 in the classroom will result in an automatic ‘0’.

College Sponsored Events: If you are in any College sponsored events you are required to notify me the first week of class.

Electronic Devices: It is your responsibility to have access to the Internet. The college does not purchase Internet access for you to complete your work off campus. It is best to have a high speed Internet such as DSL, Cable or Fiber Optics. A dial up Internet connection will not be sufficient for the course.

Classroom Electronic Devices: Electronic devices are prohibited in the classroom. Students must power off mobile phones, laptops, iPads and any other electronic devices. Students will be asked to leave class in the event any device is activated during class such as a mobile phone ringing, a mobile phone sending and receiving text and other uses of electronic equipment. Students are required to stow away all electronic equipment during class. Mountain View College police will escort any student who does not leave on his or her own after being requested to leave the classroom by the instructor. Students are permitted the use of a calculator.

Certification Procedures: To be certified for the course you are required to attend at least one class prior to January 30, 2015. Each student will be certified as attending and participating in the course if you are present on January 26, 2015. Any student who is not present on January 26, 2015 will not be certified for the course.

The withdraw date for this class is April 06, 2015. It is your responsibility to drop the course. I cannot drop you from the course.

Instructor Attendance Policy: There is not an attendance policy for the course. However, you are encouraged to attend each class. It is your responsibility to contact a classmate in the event you are absent. It is NOT my responsibility to contact you, the student, to inform you of the work or material that was covered in class. I will NOT reply to any emails asking what material was discussed, what was the homework or any other pertinent information that was discussed in the class you missed. I encourage you to make friends with other classmates for the duration of the course. Also, do NOT come to my office asking for assistance such as can you please catch me up because I was absent. I will go beyond my call of duty to assist any student who attends class on a regular basis and completes the required work for the course. I am NOT here to assist students who miss class for any reason. I am here to assist any student who attends class on a regular basis AND as a genuine interest to learn the course material.
Academic Dishonesty:  
Students that caught plagiarizing an assignment will be subject to an “F” in the course and possible expulsion from the college.

*Academic honesty is expected, and integrity is valued in the Dallas County Community Colleges. Scholastic dishonesty is a violation of the Code of Student Conduct. Scholastic dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. As a college student, you are considered a responsible adult. Your enrollment indicates acceptance of the DCCCD Code of Student Conduct published in the DCCCD Catalog. More information is available at https://www1.dcccd.edu/catalog/ss/code.cfm.*

Institution Policies: Please visit [http://www.mountainviewcollege.edu/](http://www.mountainviewcollege.edu/). For a complete list of institutional policies (Stop Before You Drop; Withdrawal Policy; Repeating a Course; Financial Aid; Academic Honesty; Americans with Disabilities Act Statement; Religious Holidays; and Campus Emergency Operation Plan and Contingency Plan.).

Weekly (Course) Outline:

<table>
<thead>
<tr>
<th>Dates:</th>
<th>Chapters (Lessons)</th>
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<tr>
<td>January 26, 2015</td>
<td>Chapter 14: Long-Term Liabilities</td>
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<td>February 2, 2015</td>
<td>Chapter 21: Accounting for Leases</td>
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<td>February 9, 2015</td>
<td>Chapter 20: Accounting for Pensions and Postretirement Benefits</td>
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<td>February 16, 2015</td>
<td>Chapter 15: Stockholders’ Equity</td>
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<td>February 23, 2015</td>
<td>No Class: Take Home Quiz – Chapters 14, 20 and 21</td>
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<tr>
<td>March 2, 2015</td>
<td>Chapter 16: Dilutive Securities and Earnings per Share</td>
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<td>March 9, 2015</td>
<td>No Class: Spring Break Week</td>
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<td>March 16, 2015</td>
<td>Chapter 17: Investments</td>
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<td>March 23, 2015</td>
<td>Chapter 19: Accounting for Income Taxes</td>
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<tr>
<td>March 30, 2015</td>
<td>No Class: Take Home Quiz – Chapters 15, 16 and 17</td>
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<tr>
<td>April 6, 2015</td>
<td>Chapter 18: Revenue Recognition and Chapter 22: Accounting Changes and Error Analysis</td>
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<tr>
<td>April 20, 2015</td>
<td>Optional Class (Attendance Not Required) – Review of Chapters 23 and 24 and other questions</td>
</tr>
<tr>
<td>April 27, 2015</td>
<td>Comprehensive Final Examination: 6:00 PM CST to 10:00 PM CST</td>
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<tr>
<th>Institutional Policies</th>
<th>Mountain View College Syllabi Information</th>
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<tbody>
<tr>
<td><strong>Stop Before You Drop</strong></td>
<td>For students who enrolled in college level courses for the first time in the Fall of 2007, Texas Education Code 51.907 limits the number of courses a student may drop. You may drop no more than 6 courses during your entire undergraduate career, unless the drop qualifies as an exception. Your campus counseling/advising center will give you more information on the allowable exceptions. Remember that once you have accumulated 6 non-exempt drops, you cannot drop any other courses with a “W.” Therefore, please exercise caution when dropping courses in any Texas Public Institution of higher learning, including all seven of the Dallas County Community Colleges. For more information, you may access: <a href="https://econnect.dcccd.edu/eConnect/droppingfacts.html">https://econnect.dcccd.edu/eConnect/droppingfacts.html</a></td>
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<td><strong>Withdraw Policy</strong></td>
<td>If you are unable to complete this course, it is your responsibility to withdraw formally. The withdrawal request must be received in the Registrar’s Office by the official drop date for this course (see Course Drop Date mentioned earlier in this syllabus). Failure to do so will result in your receiving a performance grade, usually an “F.” If you drop a class or withdraw from the college before the official drop/withdrawal deadline, you will receive a “W” (Withdraw) in each class dropped.</td>
</tr>
<tr>
<td><strong>Repeating a Course</strong></td>
<td>Effective for Fall Semester 2005, the Dallas County Community Colleges will charge additional tuition to students registering the third or subsequent time for a course. This class may not be repeated for the third or subsequent time without paying the additional tuition. Third attempts include courses taken at any of the Dallas County Community Colleges since the Fall 2002 semester. More information is available at: <a href="http://www.dcccd.edu/pc/cost/3rdcrseattmpt/Pages/default.aspx">http://www.dcccd.edu/pc/cost/3rdcrseattmpt/Pages/default.aspx</a></td>
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<td><strong>Financial Aid</strong></td>
<td>Financial Aid <strong>will not</strong> be granted to students who have been certified as not attending by the certification date. In lecture classes, students must attend class prior to the certification date. Online students should follow the certification procedures as noted within the class syllabus. For certification dates, check with the division or FAO for further information. Students, who are not certified as beginning class, are responsible for any payments due as a result of non-certification, to include the dropping of courses. Students who are receiving any form of financial aid should check with the Financial Aid Office prior to withdrawing from classes. Withdrawals may affect your eligibility to receive further aid and could cause you to be in a position of repayment for the current semester. Students who fail to attend or participate after the drop date are also subject to this policy. If you are receiving financial aid grants or loans, you must begin attendance in all classes. Do not drop or stop attending any class without consulting the Financial Aid Office. Changes in your enrollment level and failing grades may require that you repay financial aid funds.</td>
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<td><strong>Academic Dishonesty</strong></td>
<td>Mountain View College and the Office of Special Services are committed to upholding the laws and the spirit of Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) signed in 1990.</td>
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<td><strong>ADA Statement</strong></td>
<td>Absences for observance of a religious holy day are excused. A student whose absence is excused to observe a religious holy day is allowed to take a make-up examination or complete an assignment within a reasonable time after the absence.</td>
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<td>Campus Emergency Operation Plan and Contingency Plan.</td>
<td>Mountain View College has developed policies and procedures for dealing with emergencies that may occur on campus. A synopsis of emergency procedures can be found at: <a href="http://www.mountainviewcollege.edu/business/police/Pages/emergencyprocedureenglish.aspx">http://www.mountainviewcollege.edu/business/police/Pages/emergencyprocedureenglish.aspx</a>.</td>
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<td><strong>Contingency Plan:</strong> Mountain View College has developed an Instructional Contingency Plan for Temporary College Closing for On-Campus Courses. Please discuss this contingency plan with your instructor. For distance learning courses, your instructor will use email to contact students in the event of extended technology downtime. To assure work in the class continues, it is important for all students to have an accurate email address recorded in both eCampus and eConnect.</td>
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<td><strong>Disclaimer Reserving Right to Change Syllabus</strong></td>
<td>The instructor reserves the right to amend a syllabus as necessary.</td>
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