NORTH LAKE COLLEGE  
5001 N. MacArthur Blvd.  
Irving, Texas 75038-3899  
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT  

COURSE SYLLABUS  
ECON 2302  
MAYMESTER (SUMMER 1 2012)  
LEARNING CENTER  
Liberal Arts  
(972) 273-3480/ Room A310  
Call the office for hours of operation  

This course syllabus is intended as a set of guidelines for MICRO ECONOMICS. Both North Lake College and your instructor reserve the right to make modifications in content, schedule, and requirements as necessary to promote the best education possible within prevailing conditions affecting this course.  

Instructor Information:  
Professor Charles, June  
Email: nlceconjune@dcccd.edu  
Phone Contact: (972) 273-3559  
Room T231E  
Office Hrs: By appointment  

Course Information  
Course title: MICRO ECONOMICS (ONLINE)  
Course number: (2302)  
Section number: 7420  
Credit hours: 3  
Class meeting time: M W T R F  
Course description: The principles of microeconomics are presented. Topics include the theories of demand and supply, resource allocation and factor prices. Income distribution and the theory of the firm are also included. Emphasis is given to microeconomic applications of international trade and finance as well as other contemporary microeconomic problems.  
Course prerequisites: Developmental Reading 0093 or English as a Second Language (ESOL) 0044 or have met the Texas Success Initiative (TSI) standard in Reading. Sophomore standing is recommended.  

Required or Recommended Textbooks and Materials  

Textbook: Thinkwell's Microeconomics by Steven Tomlinson  
Other information for your interactive learning needed for this course is available on ecampus (Bb) and the Thinkwell website. This includes a video lecture for each topic, notes, video lecture transcripts, and practice exercises. You may purchase the Authorization Code/Access Code directly from Thinkwell or at the College bookstore.  

Thinkwell is designed for your interactive learning, online exercises, videos, simulations, News analysis and case studies.  

1. Access code to Thinkwell  
2. Registration at http://www.thinkwell.com/subscribe  
3. Actively watch all videos  
4. Print out video notes prior to watching videos.  
5. Complete exams and exercises.  
6. Computer and access to internet is a requirement in this course. Please make sure your internet is compatible with Black Board.
STUDENT LEARNING OUTCOME(SLO)

1. Students at the ECON 2302 departmental level will apply the concept of elasticity to observe the ethical implications of field research, working collaboratively as a team and making use of interpersonal skills to produce an electronic report, at 70% level of proficiency within the established deadline.
   Gen Ed 1.1, 2.1, 2.2, 3.1, 3.2, 5.2, 6.1, 6.2
   Group Project

2. Students in ECON 2302 will demonstrate academic integrity on the timed exam by evaluating perfect and imperfect markets' resource allocation within the framework of social and cultural forces, at the 70% proficiency level, using the theory of consumer and producer surplus.
   Gen Ed 1.1, 2.1, 2.2, 3.1, 3.2, 4.1, 4.2, 5.1, 5.2, 6.2
   Exam

3. Students at the ECON 2302 departmental level will submit a typed original case-study that evaluates the distinguishing characteristics that shapes our assumptions of the market structure at a 70% proficiency level within the established deadline.
   Gen Ed 1.1, 2.1, 3.1, 3.2, 4.1, 5.2, 6.2
   Case study

Course Objectives
Upon successful completion of Economics 2302, you should be able to:
1. Identify the major microeconomic problems confronting the U.S. economy, firms, and consumers.
2. Identify and explain the primary causes of these problems.
3. Identify and explain the principal economic effects of these problems.
4. Demonstrate knowledge of microeconomic theory necessary to think intelligently about these problems.
5. Identify, explain, and justify appropriate policy options for resolving these problems.
6. Evaluate the validity of policies proposed by others for resolving these problems.
7. Succeed in subsequent business courses that require an understanding of microeconomic theory for successful, or enriched, completion.
8. Apply the theory of microeconomics to subsequent courses in the arts, humanities, sciences, and social sciences.

Course Outline (subject to change)
We will be covering substantial amount of material within 15 weeks. The course outline should be viewed as the general framework within which we will work. Consequently the following schedule will be adjusted as necessary. The course is designed by topic and may not necessarily follow the order of the book. Will we get through everything? Well that depends on the level of your participation. You are encouraged to slow us down with insightful comments and questions.

Are you following the physical Text book chapter order or the Online Thinkwell Table of content? Please pay close attention to the specified exam topics. The table below specifies dates, topics, online chapters on Thinkwell Table of Content, corresponding chapters per the physical text book and Exams.
<table>
<thead>
<tr>
<th>WEEK/ DATES</th>
<th>TOPICS</th>
<th>Thinkwell Table of Content</th>
<th>Physical Textbook Chapters</th>
<th>Exam</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 1</td>
<td>Ten Principles of Economics</td>
<td></td>
<td></td>
<td>Ecampus DB Posting</td>
</tr>
<tr>
<td>May 14-20</td>
<td>Video on ecampus deadline 5/27</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Introduction to Economic Thinking</td>
<td>1</td>
<td>1</td>
<td>None</td>
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<td></td>
<td>Understanding Markets: Demand</td>
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<tr>
<td></td>
<td>Supply, Equilibrium, Elasticity</td>
<td>1</td>
<td>2</td>
<td>1</td>
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<tr>
<td></td>
<td>Evaluating Market Outcome</td>
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<tr>
<td></td>
<td>Exams 1, 2 deadline 05/30 @11pm</td>
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<tr>
<td>Week 2</td>
<td>The Consumer Choice &amp; Household behavior</td>
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<tr>
<td>May 21-27</td>
<td>International Trade</td>
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<td>None</td>
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<td></td>
<td>Exams 3 deadline 05/30 @11pm</td>
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<tr>
<td></td>
<td>Production and Cost</td>
<td></td>
<td></td>
<td>None</td>
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<td></td>
<td>Perfect Competition</td>
<td></td>
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<td>4</td>
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<td></td>
<td>Exam 4 deadline 05/30 @11pm</td>
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<tr>
<td>Week 3</td>
<td>Other Market Models: Monopoly, Oligopoly &amp;</td>
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<tr>
<td>May 28</td>
<td>Monopolistic Competition</td>
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<td></td>
<td>Resource Market</td>
<td></td>
<td></td>
<td>None</td>
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<td></td>
<td>Market Failures: Externalities, Public goods</td>
<td></td>
<td></td>
<td>None</td>
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<td></td>
<td>and Common Resources</td>
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<td></td>
<td>Exam 5 deadline 5/30 @11pm</td>
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</tbody>
</table>

All Exams & Exercises must be completed Deadline 5/30 @ 11pm

Please ref. ecampus “Start Here”/ Course calendar for the all testing period.

**Means of Assessment of Course Learning Outcomes**

Learning outcomes will be assessed by Exams comprising of multiple-choice questions, true/false, short answers. Assignments & Quizzes comprises of, News analysis/article summary, experiment/simulations and written paper.
**Evaluation Procedures**
You can earn up to 600 points. 5 online unit exams @ 100 point each (25-30 questions each), completion of chapter exercise sets/ Video Discussions @ 100 points and others. Purchase of Recommended Economics textbook is optional however Thinkwell access code is required in this course.
All assignments linked to the [www.thinkwell.com](http://www.thinkwell.com) site will count toward students' grades. There is no reset or retake for these exams. 
*Exams and assignments are available Monday- Sunday latest 11 pm).*

**Exams**
Five Exam and 9 chapter exercises sets are available on Thinkwell and other work on ecampus (ref Assignment tab and discussion board). Exams consist of, problem sets, quizzes, news analysis, simulation. These are designed to help you understand how the different topics covered in our text are related. Secondly they should help you see practical applications of the ideas in the text.
There is no reset or retake for any missed exam or assignment; however there are exercise sets for each section of each chapter. These exercise sets are designed so you can repeat them as often as necessary to attain practice and knowledge in preparation for an exam. Your best score for each exercise will be recorded.

Each chapter exam must be started and completed in one sign-on session; you will not be allowed to stop and then start over at a later time. You will be penalized 20 points if you are logged on more than one hour to take any exam. You cannot repeat an exam. You are encouraged to take each exam as soon as you complete the material in that chapter so feel free to take these exams earlier than specified if you consider yourself ready!!!. Your exam result will be made instantly available to you.

If you fail to complete an exam by the deadline for that exam, your score for that exam will be zero. **NOTE:** Since any student has access to each exam until the deadline date, the correct answers to the exams will be revealed only after that exam's deadline date.

**Exam dates and times:**
All exams and all chapter exercises must be completed by the the specified deadline *May 30, 2012 by 11pm*

There is opportunity for you to earn extra credit in this course. (See extra credit) 

**Class Participation** this will be based on Intro, Syllabus Quiz, class activities, Video response DB postings.
1. Self introduction with your **personal photo attached** within the first week of class/ and active participation on the discussion board.
2. Completing the syllabus registration quiz within the first week of class. Please note that students are required to take this test by the deadline in order to be certified as attending this class. Students receiving financial aid stand the risk of losing their financial aid if not certified by the census date.

**In the News (ecampus DB posting)** Students are expected to post a brief summary of any current event/ news related to any micro economics concept or topic covered in our reading assignment within each module. Please ref ecampus for posting instructions.
Exams and Assignments

<table>
<thead>
<tr>
<th>Activity</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 online exams each worth 100 pts</td>
<td>500</td>
</tr>
<tr>
<td>* Thinkwell chapter exercise set, Class Participation &amp; Others</td>
<td>100</td>
</tr>
<tr>
<td>Cumulative Points</td>
<td>700</td>
</tr>
</tbody>
</table>

*An overall average of the exercise scores will be determined and 100 points awarded (equal to one exam) prorated according to the percent of the total available exercise sets that you have answered correctly.

Grading Scale

A=540-600
B=480-539
C=420-479
D=360-419
F=359 and under

Discipline/ Course/ Department/Policies

Exam/Assignment Format: All Exams/quizzes comprise of various formats including multiple-choice, true/false, and news analysis. **These exams are available online via Thinkwell site; other assignments via ecampus Assignment folder (see reading assignments)**

Your first sample quiz (Syllabus quiz) is based on the contents of this syllabus and the ecampus folders. Points earned will be applied to your grade, and it must be completed within the first week of class. Please note that students are required to take this test by the deadline in order to be certified as attending this class. Students receiving financial aid stand the risk of losing their financial aid if not certified by the census date. Please check online for work due every week and these must be taken at the specified period.

Exam policy

All exams are available on Thinkwell site with a deadline. (ref both ecampus and Thinkwell sites) for work due. Please endeavor to study the material before testing as you will not have time to look up materials while taking exam. **You will lose 20 points if you exceed the allotted time.** You will receive your scores after each exam and the correct/wrong answers will be available where applicable after the deadline.

If you miss any of the exams, it will be counted as zero. However, as a student, you must notify your instructor by email or phone in advance if you must miss an exam. Provide proper documentation to support your reasons for consideration where applicable. Students sometimes request extensions or incomplete, granting of an incomplete grade is at the discretion of your instructor. *There is no exam reset.* Your final semester’s grade will be based on 600 points (see grade scale)

All testing problems must be reported to Thinkwell tech support first either by email or via phone. You will need a computer and access to internet for your assignments in this course. You as the student are responsible for ensuring your computer system meets the minimum requirements. Please consider the North Lake Student Resource Center (L240) located on the 2nd floor of L building, the North Lake library or many public libraries if the need be. No instructor approval required.
The ability to maintain a high degree of mental concentration and focus is critical. Preparation, reading, and timely completion of homework are also key factors to successful completion of the course.

Exams and assignments are designed to assess your learning skills in these areas:

**Recall/Knowledge** – Tests how well you have read the book. It includes questions on technology, specific facts, and knowledge of theories and graphs. Remembering previously learned information.

**Comprehension** – Tests your ability to use the information in a slightly different context and to demonstrate that you understand it. For instance, I would ask you to explain the relationship between the marginal cost and the supply curve of the firm in the short run or the relationship between the money supply and the interest rate (Macro). Explain the elasticity of demand and supply on distribution of tax burden.

**Application** – Test your ability to apply the knowledge gained from the text to new situations. For example how would you use the concept of asset management to understand a real-world problem such as the savings and loan crisis of the 1980s or how would you apply the concept of elasticity of demand to revenue determination in every market situation?

**Analysis** - Test your ability to break down the information into its separate components so that its structure can be understood.

**Evaluation** - Your ability to provide valued judgment of the material based on any given criteria. You ability to assess, compare and contrast information or materials covered.

**WHAT YOU CAN EXPECT FROM ME:**
Clear statements of your responsibility and grading standard.
Efficient and organized use of you time in this course
Clear communication of subject matter.
Willingness to meet with you during office hours or other times by appointment if need be.
Fair test and evaluations.
Diligence in preparation and grading/timely delivery

**WHAT I CAN EXPECT FROM YOU:**
At least Twelve to fifteen hours of study per week.
Active /participation in this course
Talk with me about class problem before they get out of hand.

**STUDENTS WHO HAVE DONE WELL IN THE PAST HAVE THIS TO SAY:**
Follow instruction
Active participation in this course
Read the chapter material twice: and summarize
Do not get behind in the reading or you may not catch up.
Compare your summary with the text summary
Attempt to answer end of chapter questions
Use the study guide on pages (back) after you read the chapter and especially before the exam.
Study in groups rather than alone; this is a good time to compare class notes/ideas (see the Study Hall).
Ask questions; visit with your professor/tutor if you do not understand any material
Take responsibility for your unpreparedness
Economics is real, don’t forget the real world

To log on to eCampus please go to [http://ecampus.dcccd.edu](http://ecampus.dcccd.edu). There is an ecampus tutorial available on this site as well.
Type an "e" followed by your seven digit Student ID# for BOTH the USERNAME and the PASSWORD.
Example: username: e3456789
password: e3456789
The eCampus login is NOT the same as the eConnect login.

After your initial login, please change your Password and update your valid Email address by clicking on "Personal Information" (found under the “Tools” box under the left hand side of the "My DCCCD" tab) and selecting the appropriate links. Note this email address must be a valid email address you can be reached at.

Not familiar with ecampus? The tutorial will guide you through.
http://ecampus.support.dcccd.edu/Tutorials/eCampusTutorials2/ecampustutorials.html
Please copy and paste to your browser if you are unable to click on the link above for your tutorials

if you still cannot login, please contact Technical Support at ecampus.support@dcccd.edu.

Progress: Students are advised to keep track of their progress reports. Your scores are available online. Feel free to discuss your progress report with your instructor and please note that the time to be concerned about your grade is not in the last week (Exam week) of the semester. Unable to keep up with the class? Please contact your professor as soon as possible.

Discussion Board. You are encouraged to participate in the discussion board and this contributes to your grade. Let us get to know you by a brief introduction with your a personal picture attached. I have set up some discussions topics and headings that will be used. Please post your response in the right folder topic.

The Study Hall forum has been created to enable you work together /share ideas with each other as you would in actual class room.

Feed back folder is created for your anonymous feed back about the class for further improvement.
Please use the discussion board with discretion, and respect for your self and others.

Tutoring: Tutoring services are provided at no costs to the students. Please endeavor to make use of our Economics tutors available on campus in L240. For tutoring schedule, please contact the tab. At 972-273-3427

Extra Credit: Complete Thinkwell chapter exercises

No other extra credit assignments beside work assigned by your instructor so please make the best of the opportunity if any.

Unidentified work will not be graded. .
There are 2 main reasons that students do not receive full credit on their assignments.
1. Failure to follow instructions 2. Failure to support your ideas or arguments.
Ref. grading rubric

LATE HOMEWORK IS UNACCEPTABLE.

All of the due dates are listed on ecampus and Thinkwell site so please pay careful attention to due dates.

Project/ class activity: Students will be expected to work individually or in small groups. A mini research paper/ project may be assigned to you in this course.
Please identify your self properly, write you name including the page, chapter, question and the # on your paper where applicable. ALL WORK MUST BE TYPED AND SUBMITTED by deadline as specified by your professor (where applicable).

Grading / posting: Grades are earned according to performance and not need. Students are expected to earn at least 70% on the final and over all other assignments to pass this course. All exams are graded and scores made available to students on line. However, your final grades will only be made available via transcript by the college. You may figure out your letter grade by using the grade distribution provided in this syllabus. Please DO NOT EMAIL YOUR INSTRUCTOR FOR YOUR FINAL GRADE.

On line Folders: Please feel free to browse the entire course. Most information you need about the course is available under Start Here, Assignments, Staff information/note from your Professor and many other folders. For course reading assignments please check the course schedule / calendar and always check what topics to be covered for the exams. I have provided answers to some of the frequently asked questions (see folder before e-mailing me please!)

The rules of the syllabus, content of the exam, /mails, and the calculation of the grade you earned are not a starting point for negotiations. While I am willing to work with students on an individual basis, I cannot negotiate individual terms with each student.

INSTITUTIONAL POLICIES

ACADEMIC DISHONESTY
The Student Code of Conduct prohibits academic dishonesty and prescribes penalties for violations. According to this code, which is printed in the college catalog, "academic dishonesty", includes (but is not limited to) cheating, fabrication, facilitating academic dishonesty, plagiarism, and collusion. Academic dishonesty may result in the following sanctions, including, but not limited to:
1. A grade of zero or a lowered grade on the assignment or course.
2. A reprimand.
3. Suspension from the college.

NOTIFICATION OF ABSENCE DUE TO RELIGIOUS HOLY DAY(S)
Students who will be absent from class for the observance of a religious holiday must notify the instructor in advance. Please refer to the Student Obligations section of the college catalog for more explanation. You are required to complete any assignments or take any examinations missed as a result of the absence within the time frame specified by your instructor.

REQUIREMENTS OF THE AMERICANS WITH DISABILITIES ACT
North Lake College provides academic accommodations to students with disabilities, as defined under ADA law. It is the student's choice and responsibility to initiate any request for accommodations. If you are a student with a disability who requires such ADA accommodations, please contact North Lake College's Disability Services Office in person (A430) or by phone at 972-273-3165.
http://www.northlakecollege.edu/resources/disability.html

STOP BEFORE YOU DROP
If you enrolled in college level courses for the first time in the fall of 2007, the Texas Education Code 51.907 allows you to drop no more than six courses during your entire undergraduate career unless the drop qualifies as an exception. The Counseling/Advising Center will give you more information about allowable exceptions.
Once you have accumulated six non-exempt drops, you cannot drop any other courses with a “W”. Therefore, you need to exercise caution when dropping courses in any Texas public institution of higher learning, including all seven of Dallas County Community Colleges.
**DROP POLICY**
If you are unable to complete this course, you must officially withdraw by **May 25, 2012**. Withdrawing is a formal procedure which you must initiate; your instructor cannot do it for you.

**FINANCIAL AID STATEMENT**
Students who are receiving any form of financial aid should check with the Financial Aid Office prior to withdrawing from classes. Withdrawals may affect your eligibility to receive further aid and could cause you to be in a position of repayment for the current semester. **Students who fail to attend or participate are also subject to this policy.**
To apply for financial aid in the DCCCD, students must complete FAFSA (Free Application for Federal Student Aid) on the web at [http://www.fafsa.ed.gov](http://www.fafsa.ed.gov).

**COUNSELING SERVICES**
Counseling services for personal issues are provided to all students currently enrolled at North Lake College. These services are provided by licensed professionals who are bound by confidentiality (within ethical parameters) at no charge. With the assistance of a counselor, students are able to identify, understand, resolve issues and develop appropriate skills. To make an appointment call 972-273-3333 or visit A 430.

**THE ACADEMIC SKILLS CENTER (ASC)**
The ASC is designed to provide assistance to students in the following areas:

- Labs for students enrolled in foreign language, Developmental Reading, and ESOL courses. One-on-one tutoring is available.

- The Writing Center can help students clarify writing tasks, understand instructors’ requirements, develop and organize papers, explore revision options, detect grammar and punctuation errors, and properly use and document sources. Rather than merely editing or “fixing” papers, tutors focus on helping students develop and improve their writing skills.

- The Online Writing Lab (OWL) allows students to submit papers to our writing tutors electronically and get feedback within 24-72 hours. The OWL can be accessed through eCampus. After logging on to eCampus, click on the Community Tab at the top. Type “Owl” in the search field and click “Go.” Next, click on the double drop-down arrows next to “NLC-OWL2,” and then click on “Enroll.” Once enrolled, students can receive services from the OWL.

For more information or to schedule a tutoring appointment, come by A-332 or call 972-273-3089.

**EMERGENCY RESPONSE PROCEDURES:**
Should you require assistance from the North Lake College Police Department for vehicle assistance, or one of the many other services provided by the North Lake College Police Department, please dial 9-1-1 on any campus telephone.
Dialing 9-1-1 will enable the dispatcher to see the number you are utilizing.
By dialing 9-1-1 from a campus phone, the Central Communications Center will answer your call and dispatch a police officer, the campus nurse, fire department to your location. The dispatcher will still verify the location you are calling from to ensure assistance is sent to the right location. When using an off campus telephone or cell phone, dial 972-860-4290 and your call will be answered by the Central Communications Center. **DO NOT USE THIS NUMBER IF YOU ARE CALLING FROM A CAMPUS PHONE.**
COMMUNICATIONS (Phone / E-mail Response Policy)
Messages left with Division Office will be returned within 24 hours after the next class meeting. E-mails received from 8 am to 2pm, Monday through Friday will be answered within 24 hours. E-mails received after 2pm on Fridays and on weekends and holidays will be answered on the next class day.

Do not submit emails without a subject. Your instructor may not be able to identify you by your email address so please identify yourself properly by your full name as it appears on the college records, your name, and class/time in all correspondence. For example: I am Peter Silas in your econ 2302 online class. Failure to follow this guideline could result in a delayed or no response from your instructor. For all email correspondences, please use nlceconjune@dcccd.edu. Emails sent to any other email address will not receive response.
You are welcome and encouraged to make an appointment to visit with your instructor either via telephone or in person. Your instructor is not however, expected to be available on weekends or holidays. Your instructor will endeavor to respond to your inquiries within 24 hours. (Excluding weekends and holidays.

INSTRUCTORS RIGHT TO AMEND SYLLABUS
The instructor reserves the right to amend this syllabus as deemed necessary.

Exemplary Educational Objectives
Economics 2302, as part of the Core Curriculum satisfies the following Exemplary Educational Objectives in Economics set forth by the Texas Higher Education Coordinating Board.

1. To employ the appropriate methods, technologies, and data that social and behavioral scientist use to investigate the human condition.
2. To examine social institutions and processes across a range of historical periods, social structures, and cultures.
3. To use and critique alternative explanatory systems or theories.
4. To develop and communicate alternative explanations or solutions for contemporary social issues.
5. To analyze the effects of historical, social, political, economic cultural and global forces on the area under study.
6. To understand the evolution and current role of the U.S. in the world economy.
7. To differentiate and analyze historical evidence (documentary and statistical) and differing points of view.
8. To recognize and apply reasonable criteria in for the acceptability of historical evidence and social research.
9. To analyze, critically assess, and develop creative solutions to public policy problems.
10. To recognize and assume one’s responsibility as a citizen in a democratic society by learning to think for oneself, by engaging in public discourse, and by obtaining information through the news media and other appropriate sources about politics and public policy.
Core Curriculum Intellectual Competencies

This course reinforces 5 of the 6 Core Curriculum Intellectual Competencies defined by the Texas Higher Education Coordinating Board. The CCI’s identified by the DCCCD which are reinforced by MICRO ECONOMICS are as follows:

1. READING: the ability to analyze and interpret a variety of printed materials—above the 12th grade level.
2. WRITING: the ability to produce clear, correct and coherent prose adapted to purpose, occasion and audience—above the 12th grade level.
3. LISTENING: to analyze and interpret various forms of spoken communications, possess sufficient literacy skills of writing and reading—above the 12th grade level.
4. CRITICAL THINKING: to think and analyze at a critical level.
5. COMPUTER LITERACY: to understand our technological society, use computer based technology in communications, problem solving, and acquiring information.

Learning Outcomes cont. Microeconomics 2302: students should be able to:

1. Understand and apply the knowledge of the basic Principles of Economics: Scarcity and choice in economic decision making.

2. Explain and illustrate the market mechanisms using Demand and supply model and discuss market inefficiencies.

3. Demonstrate the ability to measure changes in some of the market economic variables using elasticity / the demand and supply model.

4. Understand and demonstrate how the allocations of resources affect economic wellbeing.
   a. Employ the demand and supply model to develop consumer surplus and Producers as a measure of welfare and market efficiency.
   b. Discuss and demonstrate the role and effects of government intervention (for example taxation)

5. Explain the international trade - applying the concepts from previous outcomes 3&4.

6. Discuss costs of production, develop cost curves on which the firm’s behavior is analyzed in four different market structures. Compare and contrast the characteristics of the four markets.

7. Explain how and why the government can improve market Outcomes and the effects on the market/economy.

8. Analyze the market for factors of production, and explain the variations in wages / the role of the government in redistribution of income.
<table>
<thead>
<tr>
<th>Learning Activity</th>
<th>Learning Outcomes</th>
<th>Assessment</th>
<th>EEO’s &amp; CCIC’s</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Micro Economics SYLLABUS ADDENDUM</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Description of the learning activity.</strong></td>
<td><strong>List of specific learning outcomes for the activity.</strong></td>
<td><strong>How the activity will be assessed.</strong></td>
<td><strong>EEO’s and CCIC’s addressed by the learning activity</strong></td>
</tr>
<tr>
<td>With given information, be able to apply the concept of elasticity. <strong>News / Video Lesson analysis</strong> Determine the elasticity of a product. Show the effects of taxation. Explain both graphical and quantitative illustrations of the impact of changes in supply and demand on equilibrium price and quantities.</td>
<td>#1-5, 7 Students will be able to demonstrate an understanding of how inefficiency of resources affects choices</td>
<td>Online Assignments News/ video lesson analysis, Graphs Quantitative illustrations and explanation, Problem sets Exam: MC</td>
<td>EEO: 1,3,4,8,9 CCIC: 1-4</td>
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<td><strong>Market structure: Case study</strong> Students are to identify at least two of the four markets discussed based on their characteristics/products. This will help students to relate and identify the concept of market structure in the real world.</td>
<td># 6,7 Students will be able to relate to real world examples. Identify and compare at least two markets based on their characteristics for example price, products and profit determination. Students should be able to derive and determine the firms supply curves, production decisions in the short run and long run.</td>
<td>Online assignments, Real world examples of market structure Problem sets, Exam: MC, Graphs</td>
<td>EEO 1,3,4,10 CCIC 1-4</td>
</tr>
<tr>
<td><strong>Analysis: News/ Video</strong> Discuss how the government can sometimes improve the market outcome and the effects of such actions.</td>
<td>#1-8 Students will be able to analyze the primary causes of market inefficiencies by comparing pricing and output strategies and their implication to profit maximization and optimal resource allocation</td>
<td>Online Assignments Exam: MC, graphical &amp; numeric questions Problem sets</td>
<td>EEO:1-5,7-10 CCIC: 1-5</td>
</tr>
<tr>
<td>News/ Video Lessons Analysis Externalities, public goods, common resources and natural monopolies</td>
<td>#1,2,3,5,7,8 Obj.1-7 #3,4,7,8</td>
<td>Online assessment, Videos Exam: MC, graphical and numeric questions. Exam:MC</td>
<td>EEO:2 3,5,6,8,9,10 CCIC: 1-5</td>
</tr>
</tbody>
</table>
Students will be able to demonstrate an understanding of how market inefficiencies affect the economic well-being of Consumers and producers.

<table>
<thead>
<tr>
<th>Equilibrium Price &amp; quantity Video Lesson</th>
<th>#13,5,6,8 Students will be able to demonstrate an understanding of the market mechanism of demand and supply and the role of price.</th>
<th>Online video lesson Discuss and test understanding of the results from Lesson Problem sets Graphing exercises</th>
<th>EEO: 2,-4,8-10 CCIC:1-4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discuss poverty and income distribution. Identify a poor country and evaluate the economic implications of its poverty. Identify the causes, policies that might be beneficial and why?</td>
<td>#1,4,7,8 Students will be able to choose and evaluate policies and theories used to solve microeconomic problems.</td>
<td>Assignments News analysis/Internet Problem set</td>
<td>EEO: 4,5,6,9,10 CCIC:1-4</td>
</tr>
</tbody>
</table>

**Article Summary DB Postings**
I find it helpful to relate the material covered in class to current events. Your assignment is to find a news article (and be ready to discuss the same on the discussion board (DB)).

**Topic Example:** Student is to select a topic based on current article from cited source like the news paper WSJ, BLS, BEA. Magazine and post 250-400 word summary each ecampus Student is to summarize the article and relate the same to a topic in microeconomics. Submit work with the original article.

**Hint**
1. What is the main point of the article? (2pt)
2. What interests you about the article? (2pt)
3. What topics in the class does it relate to? (2pt)
4. Is there anything in the article that is unclear or that you’d like to learn more about? (For class discussion)(2pt)
5. Please provide a link or copy of your article at the end of the summary (2pt). Articles are due by the deadline. You must post them within the time limits set on ecampus.

*The only hard part of this assignment is I do not want any duplicate articles. Please carefully review the summaries posted, just to make sure yours has not already been posted. Duplicate articles will not receive credit.*
Grading Rubric (discussion board)-Sample

<table>
<thead>
<tr>
<th>Discuss all issues raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>Response prompts additional comments by others</td>
</tr>
<tr>
<td>Participant clearly states his /her reason for support or objections</td>
</tr>
<tr>
<td>Clear &amp; correct grammar</td>
</tr>
<tr>
<td>Participant responds to at least one other student’s comment.</td>
</tr>
</tbody>
</table>

Sample data
Mr. Food

<table>
<thead>
<tr>
<th>Year</th>
<th>Income($)</th>
<th>Quantity of Hamburger(lbs./week)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>20,000</td>
<td>2</td>
</tr>
<tr>
<td>2007</td>
<td>22,000</td>
<td>1</td>
</tr>
</tbody>
</table>

Use the mid point formula to calculate the income elasticity of demand of the above. What kind of good is hamburger?